

January 31, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our letter dated December 10, 2021, please note that Godrej Properties Limited ('the Company') has entered into a Share Purchase, Securities Subscription, Shareholders and Operating Agreement ("SPSSSOA") with GBTC II (Asset B) Pte. Ltd. ('GBTC'), Yerwada Developers Private Limited ("YDPL") and Godrej Investment Advisers Private Limited ('GIAPL') for subscription of securities in YDPL.

Pursuant to the SPSSSOA, the stake held by the Company in YDPL is diluted to 20% and consequently YDPL has ceased to be a wholly owned subsidiary of the Company with effect from January 31, 2022.

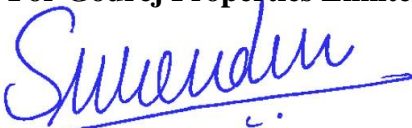
The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith as Annexure - I.

You are requested to take the above on record.

Thank You.

Yours truly,

For Godrej Properties Limited



Surender Varma

Company Secretary & Chief Legal Officer

Encl.: a/a



ANNEXURE - I

Sr. No.	Details of Events that need to be provided	Information of such Events
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Since, YDPL is incorporated on November 18, 2021, turnover and income of YDPL is Nil.
2.	Date on which the agreement for sale has been entered into.	SPSSSOA signed on January 25, 2022, pursuant to which YDPL will issue securities to GPL and GBTC in the ratio of 20:80
3.	The expected date of completion of sale/disposal	January 31, 2022
4.	Consideration received from such sale/disposal.	Not applicable since there is no sale of shares.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not applicable since there is no sale of shares.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	<p>The transaction does not involve any sale of shares.</p> <p>The said transaction is a related party transaction to the extent of subscription of 1,10,00,000 shares of YPDL pursuant to SPSSSOA.</p> <p>Whether the same is done at “arm’s length” – Yes</p>
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.