



Mindteck (India) Limited
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Ref: MT/SSA/2022-23/48

Scrip Code: 517344

March 07, 2023

Symbol: "Mindteck"

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Subject: Newspaper Advertisement under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the copies of newspaper advertisement published in the Newspaper of Financial Express and Hosadigantha with respect to Postal Ballot Notice dated March 02, 2023. The same has been made available on the Company's website (www.mindteck.com).

Please take the above intimation on record and acknowledge.

Thanking you,

Yours Truly,

For Mindteck (India) Limited

Shivarama Adiga S.
VP, Legal and Company Secretary

● OPULENT HOUSING MAKES A COMEBACK

Rush for luxury homes as buyers go for upgrades

REUTERS New Delhi, March 6

DLF SOLD A \$1-billion market residential project in 72 hours while rival Godrej Properties is offering \$3-million apartments to clients selected by invitation, two off-plan sales that are signalling a revival in luxury housing.

Property developers say spacey high-price apartments that come with add-ons like concierge services, spas, multi-level parking, large green open spaces and a heated pool have become the rage. There are no such amenities in the individual houses and old apartment blocks that dominate India's cramped and crowded cities.

Many people want to upgrade their homes after the Covid-19 pandemic confined them indoors, industry executives say. Working from home has also led to a demand for larger apartments, supported by rising incomes and India's growing number of nouveau riche.

DLF's Arbour project in Gurugram near New Delhi attracted more than 3,000 applications for 1,137 apartments priced at \$869,000 each, extremely high prices for the area. The booking centre was besieged by people queuing to buy homes during the project launch weekend in February.

"I haven't seen such a mad rush in a decade," said Prashant Thakur, head of research at real estate consultant Anarock. "The luxury residential market is on the path to revival." Varun Arora, a 37-year-old investment professional, said he is looking to upgrade from his current rented apartment to the DLF development which he said he likes for its grand reception area, high-speed elevators and enough area to jog without having to leave the complex.



CHANGING LIFESTYLES

India luxury homes market seeing fresh boom after years

People want to upgrade lifestyles, spending more to book flats

Flats priced up to \$3.3 mn being offered by DLF, Godrej Properties

Sotheby's India sees demand from lawyers, startup founders

he said he likes for its grand reception area, high-speed elevators and enough area to jog without having to leave the complex.

"Having a green, open, clean space with restricted access (to outsiders) is of supreme importance. You don't want to run on the road. From a lifestyle standpoint that is paramount," he said.

Supply of new luxury homes in India has been con-

strained in recent years, hit by an economic slowdown in 2019 and then the pandemic, which dampened sentiment in 2020 and forced developers to put brakes on new project launches.

Anarock data shows that luxury condominiums, defined as those selling above 15 million rupees (\$183,000), accounted for 17% of all housing launches in 2022, touching an at least five-year high. And launches of once-popular affordable homes - those priced below 4 million rupees (around \$50,000) - halved to 20% of the total in the period. In all, a record 65,700 luxury units were sold in 2022, three times the previous year, with Mumbai, New Delhi and Hyderabad leading sales. In 2019, before the pandemic, 18,150 units were sold.

In Mumbai, Sugee Developers last week published front-page advertisements offering sea-view residences starting at \$1.7 million in a development that will have an amphitheatre, landscape gardens and a sky deck lobby. Godrej's "Connaught One" project near central Delhi's premier shopping district is offering apartments for \$2-\$3.3 million, on par with a good class bungalow in parts of the city.

Retail market to hit \$2 trn by 2032, says Reliance Retail official

PRESS TRUST OF INDIA New Delhi, March 6

THE INDIAN RETAIL market is one of the fastest growing in the world and is expected to reach \$2 trillion by 2032, according to Reliance Retail director Subramaniam V. The Indian retail market is estimated at \$844 billion in 2022 with the unorganised retail market contributing around 87% of the share, he said.



"The retail market is projected to grow at 10% annually to a whopping 2 trillion by 2032 making it the fastest growing retail market of the world," Subramaniam said at an event organised by industry body Ficci here. He said it is highly fragmented and lacks modern day infrastructure and technology due to smaller volume and financial resources.

Subramaniam said there is a need to build an operating environment which promotes inclusive and sustainable growth for the sector and government policies.

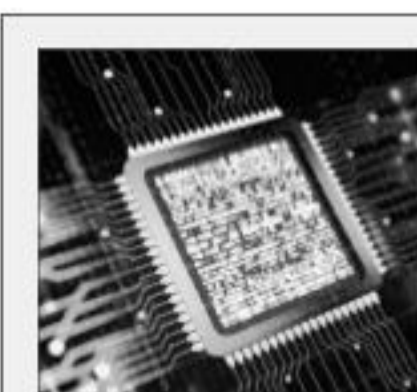
PLI outlay for IT hardware may go up to ₹20,000 cr

SOMYARENDRA BARIK New Delhi, March 6

THE CENTRE IS expected to launch an updated version of its production-linked incentive (PLI) scheme for IT hardware soon, and could hike the overall outlay for the scheme to around ₹20,000 crore, The Indian Express has learnt. With the restructured scheme, the government is hoping to attract major electronics manufacturing companies like Apple and HP, and also boost exports in the sector.

The updated scheme will also increase incentive rates to nearly two times, and to allow for increased flexibility, applicants will be able to decide their own start and end dates between a period of five to seven years, a senior government official said. One of the key changes expected in the scheme is that it will increase the overall average incentive rate to more than 51.25% for domestic and global companies, up from the current rate of 2.21.25% for both categories.

Companies that locally manufacture certain components could also get additional incentives under the restructured scheme. For instance, companies that manufacture batteries and printed circuit board assemblies locally would receive an additional incentive of 1.25%, and if they also man-



EXPECTED KEY CHANGES

To increase the overall average incentive rate to more than 5% for Indian and global firms

Companies that locally manufacture certain components could also get additional incentives

ufacture power modules domestically, the incentive rate could increase by 2.25%.

Earlier this year, Minister of State for Electronics and IT Rajeev Chandrasekhar had said that the new PLI scheme for IT hardware will be launched soon, and also offer additional incentives for manufacturers that incorporate Indian-designed intellectual property into their products.

The PLI for IT hardware such as laptops, tablets, all-in-one computers, and servers was first announced in February 2021

with an initial outlay of around ₹7,300 crore over a period of four years. Under the scheme, domestic players investing ₹20 crore and clocking sales of ₹50 crore in the first year, ₹100 crore in the second, ₹200 crore in the third, and ₹300 crore in the final year would pocket incentives of 1-4% on incremental sales over 2019-20, the base financial year.

The government had also approved the participation of more than a dozen companies, including Dell, Flextronics, a unit of Foxconn, and Dixon, among others, under the previous scheme. However, the electronics manufacturing industry had raised concerns that the incentives under the scheme were not enough to make a business case for investing in facilities in India.

Data on the progress made in the earlier scheme reviewed by this paper showed that so far, a little more than ₹120 crore was invested by the companies selected under the scheme, far short of the projected investments of ₹2,500 crore.

The Manufacturers' Association For Information Technology (MAIT), the industry body that represents companies like Apple, Dell, HP and Lenovo, had earlier called for increasing incentives offered under the scheme. In fact, the body had said that the scheme's outlay had to be ₹20,000 crore.

Industry hopeful of rural market revival, says Emami MD

PRESS TRUST OF INDIA New Delhi, March 6

THE FMCG INDUSTRY is hopeful of rural sales to improve in the coming quarters, while prices of some products could come down as inflationary pressure has started cooling down, Emami vice-chairman and managing director Harsha V Agarwal said on Monday.

Government investment towards infrastructure and increased spending on rural areas would enhance job creation and boost development in rural areas, which would be instrumental for the growth of the FMCG sector.

Moreover, after the pandemic, the fundamentals of the retail landscape have changed and companies have invested in digital transformation to be relevant and competitive, Agarwal said, while speaking in a session of an event organised by industry body Ficci. The Indian FMCG sector is witnessing a de-growth



Harsha V Agarwal, Emami vice-chairman & MD

and slowdown in consumption from the rural markets in the last five quarters.

"We are very hopeful. The government's spending behind infrastructure should fuel rural consumption. Let's hope for the demand (to be back) in a few quarters," Agarwal in the demand, he said last quarter was "challenging" from the rural perspective. "Green shoots are there in few of the areas but across India, I could not say. But we are hopeful that by next few quarters we can see it," he said.

UTTAR PRADESH CO-OPERATIVE SUGAR FACTORIES FEDERATION LTD. e-TENDER NOTICE. Ref no. UPSUGARFED/8239/GM(AT)/Prof/Fin/36A. Dated: 06.03.2023. Includes details for tendering for technical staff and maintenance work.

TELANGANA STATE POWER GENERATION CORPORATION LIMITED. T.No.e-33/CE/Civil/Thermal/TSGENCO/2022-23. Includes details for laying of Bitumen Road from KSP Road to In-Motion Weight Bridge control room.

KERALA WATER AUTHORITY e-Tender Notice. Tender No: SE/PHC/MPM/101/2022-23. AMRUTH - WSS to Kondotty Municipality - laying distribution, Road restoration, providing FHTCs and allied works.

IIFL SAMASTA FINANCE LIMITED. (Erstwhile Samasta Microfinance Limited). Includes details for IIFL Samasta Finance Limited inviting bids for eligible ARCs for sale on SR structure.

Invitation of EOI For Assignment of Stressed Assets and write-off Debt Under Swiss Challenge Process. IIFL Samasta Finance Limited (hereby IIFL Samasta) invites bid from all eligible ARCs for sale on SR structure under swiss challenge method.

Mindteck (India) Limited. (CIN:L30007KA1991PLC039702). Registered Office: A.M.R. Tech Park, Block 1, 3rd Floor, #664, 23/24, Hosur Main Road, Bommanahalli, Bengaluru - 560 068.

VIVIMED LABS LIMITED. (CIN:L02411KA1988PLC009465). Registered office: Plot No.78-A, Kolhar Industrial Area, Bidar-585403, Karnataka. Corporate office: North End, Road No.2, Banjara Hills, Hyderabad-34, Telangana.

NOTICE OF 34th ANNUAL GENERAL MEETING (AGM), E-VOTING INFORMATION AND BOOKCLOSURE. NOTICE is hereby given that the 34th Annual General Meeting (for FY2021-22) of the Members of the Company will be held at the Plot No.78-A, Kolhar Industrial Area, Bidar-585403 on Monday, March 27, 2023 at 12:30 p.m.

DELHI JAL BOARD: GOVT OF NCT OF DELHI OFFICE OF THE ADD. CHIEF ENGINEER (M)-2. 2142 JANTA FLATS G.T.B. ENCLAVE DELHI-110093. PRESS NIT NO. 74 (2022-23).

TPNODL TP NORTHERN ODISHA DISTRIBUTION LIMITED (A Tata Power & Odisha Government Joint Venture). Regd. Off: Corp Office, Janugan, Remuna Golei, Balasore, Odisha-756019. CIN No.: U40106OR2021SGC035951; Website: www.tpnodl.com

NOTICE INVITING TENDER (NIT) March 06, 2023. TP Northern Odisha Distribution Limited invites tender from eligible Bidders for the following: SI No., Tender Enquiry No., Work Description, Availability on TPNODL website.

Quick Heal collaborates with US gov body

FE BUREAU Pune, March 6

CYBERSECURITY SOLUTIONS COMPANY Quick Heal Technologies has become the first and the only Indian company to work as an official collaborator on the National Institute of Standards and Technology's (NIST) National Cybersecurity Centre of Excellence (NCCoE) for the data classification project. NIST-NCCoE is a US government organisation focused on cybersecurity.

The NIST-NCCoE builds and publicly shares solutions to cybersecurity problems. Quick Heal is the only Indian company on the project and would be working alongside global technology giants such as Google, Adobe, JP Morgan Chase among others.

NOTICE. Savita Devi Bazaz (PAN No. AHHKPB0482G), holding 5 shares of Bosch Limited (formerly: Motor Industries Company Limited) Hosur Road, Adugodi, Bangalore - 560030 in Folio B02472 bearing Share Certificate Numbers 06147689 with distinctive numbers from 282281 to 282285 for 5 shares of INR. 100/- each and exchange of the same with Face value of INR 100/- certificates.

