



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

Ref.: SE/Reg. 30/Lol/2023

Date: 20th May, 2023

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051.
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Scrip Code: 517300

Scrip Symbol: GIPCL.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub. : Letter of Intent by Gujarat Urja Vikas Nigam Limited (GUVNL) for 600 MW capacity Solar photovoltaic power projects at Khavda.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Gujarat Urja Vikas Nigam Limited (GUVNL) has issued a Letter of Intent, dated 16/05/2023 to GUJARAT INDUSTRIES POWER COMPANY LIMITED (GIPCL), received on 20/05/2023 for 600 MW capacity Solar photovoltaic power projects at Khavda. Pursuant to said LOI, GIPCL is required to sign PPA with GUVNL as a part of the BID documents, subject to adoption of tariff of GERC. The estimated financial implication for the said Solar Power Project would be Rs. 3,600 crores (approx.).

Kindly take the above on your records and acknowledge receipt.

Thanking you,

**Yours faithfully,
FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED**

**CS SHALIN PATEL
COMPANY SECRETARY AND COMPLIANCE OFFICER**

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