



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

BCMA: SEC: 2024
May 16, 2024

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg. P.J. Tower,
Mumbai 400 001.
Fax: 22723121/1233/2039
BSE Scrip Code - 501430

Dear Sirs,

Sub: Outcome of Board Meeting held on May 16, 2024

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Regulation 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors at their meeting held today i.e. May 16, 2024, approved the following items and accordingly the disclosures pursuant to Regulation 30 and Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

1. Appointment of Secretarial Auditor:

On the recommendation of the Audit Committee, the Board has approved the appointment of M/s. Ragini Chokshi & Co. as the Secretarial Auditor of the Company for Financial Year 2024-2025.

Brief Profile: Mrs. Ragini Chokshi is a proprietor of M/s. Ragini Chokshi & Co., Company Secretaries. She is one of the senior Company Secretaries who started practice in eighties. She is in practice for more than 32 years and has many Listed Companies as her clients. She is Secretarial Auditor of not only Listed Companies but also of big unlisted Public Limited Companies.

Disclosure of relationships between Directors: Mrs. Ragini Chokshi and/or M/s. Ragini Chokshi & Co. is not related to any Director of the Company.



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2. Appointment of Independent Director:

On the recommendation of Nomination & Remuneration Committee, Board have approved the appointment of Mr. Manish Modi, Additional Non - Executive Independent Director of the Company (for a term of 5 (five) consecutive years commencing from 16th May, 2024 to 15th May 2029) subject to approval of the Shareholders.

Brief Profile: Mr. Manish Modi (DIN: 00480625) is a Chartered Accountant, a Company Secretary and has Diploma in Systems Audit. He has also done Professional Services Course from Harvard Business School. He is a Key Managerial Personnel of various organisation having more than 25 years of experience in this profession. He has extensive knowledge of Management, Fund Raising, Companies Act, & Audit. He has handled various assignments relating to Corporate Restructuring, Fund Raising, Cross-Border Taxation & Business Strategy.

Disclosure of relationships between Directors: Mr. Manish Modi is not related to any Director of the Company.

3. Recommendation of Final Dividend to the Members of the Company for the Financial Year 2023-2024.

In terms of Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today i.e. May 16, 2024 have recommended a Final Dividend @ 50% i.e. Rs.5.00/- per equity share of face value Rs.10/- each, subject to the approval of the Members at the forthcoming Annual General Meeting i.e. 105th Annual General Meeting of the Company.

The date of the Annual General Meeting is not yet finalized and will be announced in due course.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bombay Cycle & Motor Agency Ltd.

Nidhi Agarwal
Company Secretary & Compliance Officer
Encl.: As above