

Ref.: NLL/CS/2022-127

May 09, 2022

1. National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
Symbol: **NECLIFE**

2. BSE Limited  
Corporate Relationship Department,  
P J Towers, Dalal Street,  
Mumbai 400 001  
Scrip Code: **532649**

## Sub: Resignation of Independent Director

**Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulation').**

Dear Sir/ Madam,

### Disclosure under clause 7 of Part A of Schedule III of LODR Regulation.

We wish to inform you that Ms. Guljit Sethi (DIN: 00669460) has tendered her resignation as an Independent Director of the Company with effect from May 09, 2022.

Consequently, Ms. Guljit Sethi has also ceased to be a Chairperson/ Member of the Audit Committee effective from May 09, 2022.

### Disclosure under clause 7B of Part A of Schedule III of LODR Regulation.

**i. Detailed reasons for the resignation as given by the said director:**

Ms. Sethi in her resignation letter has stated that she is resigning due to her pre-occupation in the expansion of her own company (i.e. the company promoted by her), which needs her to devote more time there.

**ii. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any:**

She doesn't hold any directorship and membership of board committees of any of the other listed entities.



# Nectar Lifesciences Limited



- iii. **The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided:**

She has confirmed that there are no material reasons for her resignation, other than those mentioned in her resignation letter.

- iv. **A copy of Resignation letter as received from her is attached herewith for your ready reference.**

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Nectar Lifesciences Limited**

(Anubha)

**Company Secretary**

May 09, 2022

To,  
The Board of Directors of  
Nectar Lifesciences Limited  
Village Saidpura, Tehsil Derabassi  
Distt. SAS Nagar (Mohali) Punjab

**Subject: Resignation from the Office of Independent Director of the Nectar Lifesciences Limited**

Dear Directors on Board ,

I, Guljit Sethi do hereby tender my resignation from the office of the Independent Director of the Nectar Lifesciences Limited ("Company") with immediate effect due to pre-occupation with my company's expansion which needs more of my time. I confirm that there are no other material reasons for my resignation other than those provided above.

I do hereby confirm, that I am not holding any Directorship and Membership of Board committees of any of the other listed entities.

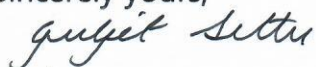
I would like to thank you for the opportunity since December 2015, to serve on Company's Board which had a promising trajectory potential of global markets for cephalosporins prior to the pandemic.

Needless to add, I have had the privilege of valuable interactions with Board members and your Management team for Strategic Guidance and Governance.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, at the earliest .

Thanking You.

Sincerely yours,



Guljit Sethi  
DIN: 00669460  
A1/17 Safdarjang Enclave,  
N Delhi 110029  
guljit@bioinnovat.com