



Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

Website: www.gsfc.gujarat.gov.in Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/

April 13, 2022

The Listing Department
BSE Ltd
25th Floor, Phiroz Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Sub: **Change in composition of Board of Directors**
Ref: **Stock Code 532160**

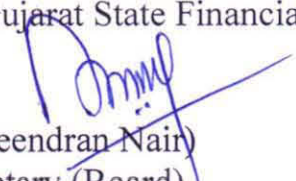
Dear Sirs,

Pursuant to Section 10 (c) of State Financial Corporations Act, 1951, Small Industries Development Bank of India, Mumbai, vide letter dated April 06, 2022, nominated **Shri Sanjay Gupta, General Manager, Regional Office, SIDBI as second Nominee Director on the Board of Directors of the Corporation.** Shri Sanjay Gupta complied with the formalities for joining on the Board of Directors of the Corporation on **April 12, 2022** and assumed the office of Director of the Corporation with effect from that date. Brief resume of Shri Sanjay Gupta, Director is attached.

Kindly take note of change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,
for Gujarat State Financial Corporation,


(Raveendran Nair)
Secretary (Board)



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BRIEF PROFILE OF SHRI SANJAY GUPTA, DIRECTOR

Shri Sanjay Gupta, aged 55 years, is the General Manager of Regional Office at Ahmedabad of Small Industries Development Bank of India. He has been nominated as a Director on the Board of Directors of the Corporation by SIDBI in exercise of the powers vested in it pursuant to Section 10 (c) of State Financial Corporations Act, 1951 vide letter No. AIE/No. 2023APR06/L000263719/GSFC/Nom.Dir. dated April 06, 2022. He holds Bachelors' degree in Commerce, ICWA (Inter) and CAIIB. He joined SIDBI as Assistant Manager on October 09, 1991. He has rich and varied experience in financial sector concerning micro, small and medium scale industries and held positions as Deputy General Manager in HR, Accounts, Branch Operations and operations of Regional Office with SIDBI. He is not holding any equity shares of the Corporation in his personal capacity and is not related to any Key Managerial Personnel of the Corporation. He is a Director on the Board of Gujarat Industrial Technical Consultancy Organization Ltd.