



VTM :CS:/Qtr 1

23.05.2024

**Corporate Relationship Dept. - CRD**  
Bombay Stock Exchange Limited  
Regd. Office: Floor 25, PJ Towers  
Dalal Street  
MUMBAI - 400 001.

Dear Sir/s,

**Sub: Outcome of Board meeting - Audited Financial Results for the Quarter, & Year ended 31.03.2024 - reg.**

- - -

We enclose the Audited results as per SEBI Circular No.CIR/CFD/FAC/ 62/2016 dated 6th July 2016. Also the Company has opted to submit unaudited/audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein Ind-AS compliant Audited financial results for the Quarter & year ended 31.03.2024 As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

We also wish to inform you that as per the exchange circular dated March 30, 2017, filings for Financial Results (Regulation 33 / Regulation 52) in XBRL mode will be made within 24 hours of submission of results in PDF mode through CAFS.

Sir, Kindly also note that the Company Does Not have any Subsidiary.


A Copy of audited financial results for the quarter and year ended 31<sup>st</sup> March, 2024 along with Independent Auditor's Report, is enclosed.

The Meeting commenced at 12.05 PM and concluded at 02.30 PM.

This is for your kind information please.

Thanking you,

Yours Truly,

For   
  
K. PREYATHARSHINE  
COMPANY SECRETARY

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.  
Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270  
GSTIN : 33AAACV3775E1ZG  
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)  
: 91-4549-280591 / 280620  
Fax : 91-452-2482590 / 2486085  
E-mail : office@tmills.com  
: vtac@vtmill.com



VTM :CS:/Qtr 1

23.05.2024

**Corporate Relationship Dept. – CRD**

Bombay Stock Exchange Limited (BSE)  
Regd. Office: Floor 25, PJ Towers,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir/s,

**Sub: Audited Financial Results for the Quarter, & Year ended  
31.03.2024 - reg.**

- - -

We enclose the Audited results as per SEBI Circular No.CIR/CFD/FAC/ 62/2016 dated 6th July 2016. Also the Company has opted to submit unaudited/audited standalone financial results from the quarter ended 30th June 2017 onwards. We enclose herein Ind-AS compliant Audited financial results for the Quarter & year ended 31.03.2024 As already intimated we hereby inform you that the Company shall submit standalone financial results for the quarters ending on and after 30th June, 2017 as per above circular.

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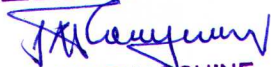
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E-mail : office@tmills.com  
: vtac@vtmill.com

## VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmll.com

### Statement of Audited Financial Results for the quarter and year ended March 31, 2024

In INR Lakhs

S.No	Particulars	Quarter ended			Year ended	
		March 31, 2024 (Audited)	Dec 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
	<b>Revenue from Operations</b>					
1	(a) Net Sales / Revenue from operations	6,376.88	5,102.76	5,321.13	20,796.55	20,872.42
2	(b) Other Income (Net)	151.12	148.15	174.92	731.08	578.20
3	<b>Total Income (1+2)</b>	<b>6,528.00</b>	<b>5,250.91</b>	<b>5,496.05</b>	<b>21,527.63</b>	<b>21,450.62</b>
	<b>Expenses</b>					
4	a) Consumption of raw materials	3,765.10	3,377.89	3,194.60	13,323.02	14,460.18
	b) Changes in inventories of finished goods, work in progress and stock in trade	368.99	(345.50)	580.88	(624.30)	869.29
	c) Employees benefits expense	436.28	383.89	334.43	1,526.62	1,274.80
	d) Finance Cost	28.75	25.09	15.59	94.13	82.36
	e) Depreciation and amortisation expense	160.81	208.25	247.73	890.32	980.51
	f) Other expenses	1,393.24	1,001.05	753.22	3,971.74	2,551.23
	<b>Total Expenses</b>	<b>6,153.17</b>	<b>4,650.67</b>	<b>5,126.45</b>	<b>19,181.53</b>	<b>20,218.37</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>374.83</b>	<b>600.24</b>	<b>369.60</b>	<b>2,346.10</b>	<b>1,232.25</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>374.83</b>	<b>600.24</b>	<b>369.60</b>	<b>2,346.10</b>	<b>1,232.25</b>
	<b>Tax expense</b>					
	Current tax	65.24	167.40	116.83	560.05	331.41
	Deferred tax	(42.88)	(28.25)	(28.73)	(43.14)	(12.99)
	<b>Total Tax Expenses</b>	<b>22.36</b>	<b>139.15</b>	<b>88.10</b>	<b>516.91</b>	<b>318.42</b>
9	<b>Net profit for the period (7-8)</b>	<b>352.47</b>	<b>461.09</b>	<b>281.50</b>	<b>1,829.19</b>	<b>913.83</b>
	<b>Other comprehensive income , net of income tax</b>					
10	a) (i) items that will not be reclassified to profit or loss	38.34	116.03	150.24	385.20	601.82
	(ii) income tax (charge)/ reversal relating to items that will not be reclassified to profit or loss	(13.04)	(13.12)	(17.05)	(52.26)	(68.14)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax (charge)/ reversal relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>25.30</b>	<b>102.91</b>	<b>133.19</b>	<b>332.94</b>	<b>533.68</b>
11	<b>Total comprehensive income for the period (9+10)</b>	<b>377.77</b>	<b>564.00</b>	<b>414.69</b>	<b>2,162.13</b>	<b>1,447.51</b>
12	Paid-up equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs.)	1.00	1.00	1.00	1.00	1.00
13	Earning per share (Rs.) (not annualised)					
	- Basic	0.88	1.15	0.70	4.55	2.27
	- Diluted	0.88	1.15	0.70	4.55	2.27



*[Handwritten Signature]*



## VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

### Statement of Audited Financial Results for the quarter and year ended March 31, 2024

#### Explanatory Notes to the Statement of Audited Financial Results for the quarter and year ended March 31, 2024

- 1 The above results for the quarter and year ended March 31, 2024 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on May 23, 2024. The statutory auditors of the Company have expressed an unmodified audit opinion on the above results.
- 2 These results have been prepared in accordance with the Indian Accounting Standard 2015 (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The Code of Social Security 2020 ("Code") relating to employees benefit during employment and post employment received presidential assent in September 2020. The code has also been published in the official Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period when the code becomes effective.
- 5 The Company is engaged in the business of "manufacturing of textile" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments".
- 6 The figures for the quarter ended March 31, 2024 represents the balancing figure between the audited results for the year ended March 31, 2024 and the unaudited figures for the nine months ended December 31, 2023.
- 7 **Statement of Assets and Liabilities**

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	9,666.36	9,346.26
Capital work in progress	60.02	11.04
Right of use asset	123.36	130.60
Financial assets		
Investments	4,080.78	3,623.99
Loans	306.27	403.33
Other financial assets	182.91	125.15
Other non current assets	112.49	206.45
<b>Total non-current assets</b>	<b>14,532.19</b>	<b>13,846.82</b>
<b>Current assets</b>		
Inventories	5,847.33	3,171.70
Financial assets		
Investments	4,719.20	6,953.72
Trade receivables	2,495.11	1,386.74
Cash and cash equivalents	82.47	242.84
Bank balances other than above	77.97	80.15
Loans and advances	1,483.24	894.22
Other current assets	264.20	75.20
Current tax assets	336.33	289.56
<b>Total current assets</b>	<b>15,305.85</b>	<b>13,094.13</b>
<b>Total - Assets</b>	<b>29,838.04</b>	<b>26,940.95</b>



## VTM Limited

Regd. Office: Sulakarai, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

### Statement of Audited Financial Results for the quarter and year ended March 31, 2024

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	402.28	402.28
Other equity	25,898.83	24,118.86
<b>Total equity</b>	<b>26,301.11</b>	<b>24,521.14</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	83.84	223.45
Lease Liability	16.50	23.00
Other financial liabilities	4.37	3.96
Deferred Tax Liabilities (net)	954.16	945.04
Long Term Provisions	133.97	133.24
Other non current liabilities	78.26	80.73
<b>Total non-current liabilities</b>	<b>1,271.10</b>	<b>1,409.42</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	279.58	160.06
Lease Liability	6.49	5.88
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	10.40	10.04
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,629.87	545.11
Other financial liabilities	4.32	2.28
Other current liabilities	335.17	287.02
<b>Total current liabilities</b>	<b>2,265.83</b>	<b>1,010.39</b>
<b>Total - Equity and Liabilities</b>	<b>29,838.04</b>	<b>26,940.95</b>

#### 8 Statement of cash flows

Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	2,346.10	1,232.25
Adjustments for		
Depreciation and amortisation expense	890.32	980.51
(Profit)/ Loss on sale of fixed asset	(5.41)	(48.96)
(Profit)/ Loss on sale of investment	(164.69)	(24.13)
Deferred Income recognised for government grant	(6.99)	(13.96)
Finance costs	94.13	82.36
Fair value changes of investments considered to profit and loss	(378.45)	(303.09)
Provisions no longer required written back	-	(6.18)
Interest income	(15.98)	(23.51)
Dividend income	(109.55)	(85.05)
Allowance on expected credit loss	7.30	-
	<b>2,656.78</b>	<b>1,790.24</b>



*S. J. Jagan*



## VTM Limited

Regd. Office: Sulakerali, Virudhunagar

CIN: L17111TN1946PLC003270, Website: www.vtmill.com

### Statement of Audited Financial Results for the quarter and year ended March 31, 2024

Particulars	Year ended March 31, 2024 (Audited)	Year ended March 31, 2023 (Audited)
Change in operating assets and liabilities		
(Increase)/ decrease in loans and advances	(491.96)	7.01
(Increase)/ decrease in other financial assets	(57.76)	(220.72)
(Increase)/ decrease in other assets	(95.04)	(13.79)
(Increase)/ decrease in inventories	(2,675.63)	1,054.15
(Increase)/ decrease in trade receivables	(1,115.67)	237.67
Increase/ (decrease) in provisions and other liabilities	56.80	(24.85)
Increase/ (decrease) in trade payables	1,085.12	(355.50)
Cash generated from operations	(637.36)	2,474.21
Less: Income taxes paid (net of refunds)	(606.82)	(322.29)
<b>Net cash from operating activities (A)</b>	<b>(1,244.18)</b>	<b>2,151.92</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of PPE and changes in CWIP (net of government grants)	(1,254.42)	(791.44)
Sale proceeds of PPE (including compensation from government)	7.67	94.06
(Purchase)/ disposal proceeds of non-current investments (net)	(78.43)	1.86
(Purchase)/ disposal proceeds of current investments (net)	2,777.66	(702.73)
(Investments in)/ maturity of fixed deposits with banks	2.18	3.75
Dividend income	109.55	85.05
Interest income	15.98	23.51
<b>Net cash used in investing activities (B)</b>	<b>1,580.19</b>	<b>(1,285.94)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from/ (repayment of) long term borrowings	(199.29)	(247.73)
Proceeds from/ (repayment of) short term borrowings	179.20	-
Government Grants received	-	-
Finance costs	(94.13)	(82.36)
Dividend paid	(382.16)	(362.05)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(496.38)</b>	<b>(692.14)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(160.37)</b>	<b>173.84</b>
Cash and cash equivalents at the beginning of the financial year	242.84	69.00
<b>Cash and cash equivalents at end of the year</b>	<b>82.47</b>	<b>242.84</b>

9 Previous period figures have been regrouped/ reclassified, where necessary.

for VTM Limited

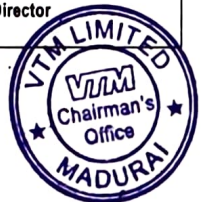


K. Thiagarajan  
Chairman & Managing Director

Place: Kappalur, Madurai.

Date: May 23, 2024

Initialed for identification purposes







# CNGSN & ASSOCIATES LLP

## CHARTERED ACCOUNTANTS

Flat No.6, First Floor, Vignesh Apartments, North Avenue,  
Srinagar Colony, Little Mount, Chennai - 600 015.  
Tel : +91-44-22301251 ; Fax : +91-44-4554 1482  
Web : www.cngsn.com ; Email : cg@cngsn.com

**S. NEELAKANTAN**  
B.Com., FCA

**R. THIRUMALMARUGAN**  
M.Com., FCA

**B. RAMAKRISHNAN**  
B.Com., Grad. CWA, FCA

**V. VIVEK ANAND**  
B.Com., FCA

**D. KALAIALAGAN**  
B.Com., FCA, DISA (ICAI)

**K. PARTHASARATHY**  
B.Com., FCA

**NYAPATHY SRILATHA**  
M.Com., FCA, PGDFM

**E.K. SRIVATSAN**  
B.Com., FCA

**PRANAY J SHAH**  
B.Com., FCA

**Independent Auditors' Report**  
on quarter and year to date standalone financial results for the quarter and year ended March 31, 2024 of  
M/s VTM Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015 as amended

The Board of Directors  
VTM Limited  
Kappalur, Madurai

### Report on the audit of the Standalone Financial Results

#### Opinion

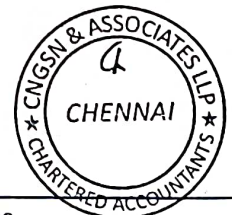
We have audited the accompanying standalone quarterly financial results of VTM Limited (the "Company") for the quarter and the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the Standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to





modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For CNGSN & ASSOCIATES LLP  
Chartered Accountants  
Firm Registration No.004915S/ S200036



(CHINNSAMY GANESAN)  
Partner  
Membership No. 027501  
UDIN: 24027501BKFTLL2107



Place: Chennai  
Date: May 23, 2024



Ref: VTM :CS: Q4/24

23.05.2024

**Corporate Relationship Dept. - CRD**

Bombay Stock Exchange Limited  
Regd. Office: Floor 25, PJ Towers  
Dalal Street  
MUMBAI - 400 001.

Dear Sirs,

**Sub:** Declaration with respect to Auditor's report with unmodified opinion to the standalone Audited Financial Results for the Quarter ended 31.3.2024 - reg.

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Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 we do hereby confirm that the Statutory auditors of the Company M/s. CNGSN & Associates LLP, Chartered Accountants, (ICAI Firm Regn. No.004915S /S200036) have not expressed any modified opinion in Standalone Financial results of the company for the Quarter and Year ended 31.3.2024.

Thanking you,

Yours faithfully,

For   
  
K. PREYATHARSHINE  
COMPANY SECRETARY

---

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270  
GSTIN : 33AAACV3775E1ZG  
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)  
: 91-4549-280591 / 280620  
Fax : 91-452-2482590 / 2486085  
E-mail : office@tmills.com  
: vtac@vtmill.com



Ref: VT/CS

23.05.2024

**Corporate Relationship Dept. – CRD  
Bombay Stock Exchange Limited**

Regd. Office: Floor 25, PJ Towers  
Dalal Street  
MUMBAI – 400 001.

Dear Sir/s,

Sub: Audited Financial Results for 2023-24 – **Book Closure -  
Dividend** declared– reg.  
Ref : Our SCRIP CODE: **532893**

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With reference to the above, we wish to inform as under:

We hereby inform you that the Board of Directors of our company at its meeting held on 23.05.2023 have declared a dividend of Rs. **0.75 (Seventy-Five Paise only) per equity share of Re.1/- each, for the financial year 2023-24**, subject to members approval at the ensuing AGM.

The Annual General Meeting is fixed on 24<sup>th</sup> July 2024. Share Transfer books shall remain closed from 12.07.2023 to 24.07.2024.

We also inform that the dividend will be paid to the shareholders on or before 10.08.2024.

This is for your information and record.

Thanking you,

Yours faithfully,

For  **VTM LIMITED**



**K. PREYATHARSHINE  
COMPANY SECRETARY**

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Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270

GSTIN : 33AAACV3775E1ZG

PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)

: 91-4549-280591 / 280620

Fax : 91-452-2482590 / 2486085

E-mail : office@tmills.com







: vtac@vtmill.com





### FORM A

Format of covering letter of the annual audit report to be filed with the  
Stock Exchanges:

1.	Name of the Company	VTM Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2024
3.	Type of Audit observation	Un modified & Unqualified opinion
4.	Frequency of observation	Whether appeared first time / repetitive. No Qualification remarks in Audit Report.
5.	To be signed by Chairman and Managing Director – Mr. K. Thiagarajan	For  LIMITED  (K. THIAGARAJAN) Chairman & Managing Director
6.	To be Signed by the Chief Financial Officer- Mr. K. Deenadayalan	for  LIMITED  K. DEENA DAYALAN Chief Financial Officer
7.	To be signed by the Statutory Auditor of the Company- Mr. Chinnsamy Ganesan	For CNGSN & Associates LLP  Chinnsamy Ganesan Chartered Account
8.	To be Signed by the Audit Committee Chairman Mr. M. Anbukani	For VTM Limited  M. Anbukani Chairman Audit Committee

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