

HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688
June 12, 2019

Dear Sirs,

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
---	---

Sub : Intimation pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

We write to inform you pursuant to Regulation 30 of the SEBI Listing Regulations that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today i.e. June 12, 2019 appointed Mr. Mahesh A. Kuvadia as a Director designated as Non-Executive Independent Director on the Board in the casual vacancy caused due to the resignation of another Independent Director, Mr. Shailesh Hingarh, with effect from June 12, 2019, to hold office upto the date of the ensuing Annual General Meeting.

Mr. Mahesh Kuvadia's appointment as an Independent Director is subject to the approval of the shareholders in the ensuing Annual General Meeting.

A brief profile of Mr. Mahesh Kuvadia is furnished in **Annexure – I**.

We confirm that Mr. Mahesh Kuvadia is not related to any of the Directors of the Company.


We also inform you that as per the requirement of the Stock Exchange Circular No. LIST/COMP/14/2018-2019 dated June 20, 2018 the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Mahesh Kuvadia as Director, had verified that the said person is not debarred from holding the office of director pursuant to any SEBI order. Accordingly, we hereby affirm that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

You are requested to kindly take the aforesaid disclosure on your record.

Thanking you,

Yours faithfully,

For Hubtown Limited


Vyomesh M. Shah
Managing Director
DIN : 00009596



HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

ANNEXURE- I

1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment of a new director to fill the causal vacancy in the office of Independent Director.
2.	Date of appointment / cessation (as applicable) and terms of appointment.	Pursuant to Section 161 (4) of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Mahesh Kuvadia has been appointed as a Director designated as Non-Executive Independent Director on the Board of the Company, effective June 12, 2019 and shall hold office upto the date of the ensuing Annual General Meeting.
3.	Brief profile (in case of appointment)	<p>Mr. Mahesh Kuvadia (DIN : 07195042), aged 65 years is a commerce and law graduate and a fellow member of the Institute of Company Secretaries of India. He served for over thirty six years in the Ministry of Corporate Affairs (MCA) and retired as Regional Director, MCA, Mumbai, a post equivalent to Joint Secretary to the Government of India. In the intervening period, he held various positions such Registrar of Companies, Official Liquidator, Bench Officer, etc.</p> <p>Mr. Kuvadia also served on the Board of Ahmedabad, Saurashtra and Vadodara Stock Exchanges as the Nominee Director representing Government of India. He has also represented the Ministry as a member of 'Frauds Committee' at the United Kingdom. He has also been a regular speaker on corporate laws at seminars held by FCCI, ASSOCHAM, ICSI, ICAI, ICWAI and other industry forums.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

