SHIVANSH FINSERVE LIMITED

(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65100GJ1984PLC082579

Date: 13.06.2022

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

Subject: Disclosures of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 31st March, 2022.

Ref.: BSE Script code:- 539593

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. kindly find enclosed herewith disclosures of consolidated & standalone related party transactions for the half year ended on 31st March, 2022.

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, SHIVANSH FINSERVE LIMITED

DIRCTOR JIGNESH SHAH

DIN: 02112343

SHIVANSH FINSERVE LIMITED CIN-L65100GJ1984PLC082579

Regd. & Corporate Office:- 22 Frist Floor, Harsidhh Complex, Opp Kalupur Commercial Bank, Income Tax, Ashram Road, Ahmedabad – 380009.

Contact No :- 7927540337, Email on: - shivanshfinserve@gmail.com, website: - www.shivanshfinserve.com

Disclosures of Consolidated Related Party Transactions for the half year ended on 31st March, 2022

(Amount in Rupees Lakhs , unless otherwise stated)

Related Party Disclosures and Their Relatives

Related Party Disclosures as required by Accounting Standard Ind AS 24 issued by Institute of Chartered Accountants of India are given below:

(i) Related Parties and Nature of Relationship

a) The Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:

Econo Broking Private Limited

b) Key Management Personnel:

Jignesh Sudhirbhai Shah Whole Time Director & CFO
Akshay Narendra Shah Non executive Director
Nehalkumar Navinchandra Shah Non executive Director
Pina Chirag Shah Non executive Director
Rashmi Kamlesh Otavani Company Secretary

(ii) Transactions during the period and balances outstanding with related parties are as under:

Transactions with related parties during the year:

| Name of related party | Nature of Transaction | As at | As at September | As at | As at |
|-------------------------------|-----------------------|----------------|-----------------|----------------|----------------|
| | | March 31, 2022 | 30, 2021 | March 31, 2022 | March 31, 2021 |
| | | Rs. | Rs. | Rs. | Rs. |
| Jignesh Sudhirbhai Shah | Remuenration | 3.00 | 3.00 | 6.00 | 6.00 |
| Akshay Narendra Shah | Remuenration | 1.40 | - | 1.40 | 0.36 |
| Pina Chirag Shah | Remuenration | 5.90 | - | 5.90 | - |
| Econo Broking Private Limited | Interest Income | 0.17 | - | 0.17 | - |
| Rashmi Kamlesh Otavani | Salary | 1.95 | - | 1.95 | - |

(iii) Balances outstanding at each reporting date:

| Name of related party | Nature of Amount | As at | As at September | As at | As at |
|-------------------------|--------------------|----------------|-----------------|----------------|----------------|
| | | March 31, 2022 | 30, 2021 | March 31, 2022 | March 31, 2021 |
| | | Rs. | Rs. | Rs. | Rs. |
| Jignesh Sudhirbhai Shah | Employees Payables | - | (0.50) | - | (0.50) |

Note: Figures in bracket denotes credit balance.

FOR, SHIVANSH FINSERVE LIMITED

DIRCTOR JIGNESH SHAH DIN: 02112343

SHIVANSH FINSERVE LIMITED CIN-L65100GJ1984PLC082579

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Disclosures of Standalone Related Party Transactions for the half year ended on 31st March, 2022

(Amount in Rupees Lakhs , unless otherwise stated)

Related Party Disclosures and Their Relatives

Related Party Disclosures as required by Accounting Standard Ind AS 24 issued by Institute of Chartered Accountants of India are given below:

Related Parties and Nature of Relationship

. The Enterprises in which Key Managerial Personnel (KMP) and their relatives have significant influence:

Econo Broking Private Limited

Slopho Infotech Private Limited

Subsidiary Company

b) Key Management Personnel:

> Jignesh Sudhirbhai Shah Whole Time Director & CFO Akshay Narendra Shah Non executive Director Nehalkumar Navinchandra Shah Non executive Director Pina Chirag Shah Non executive Director Rashmi Kamlesh Otavani Company Secretary

(ii) Transactions during the period and balances outstanding with related parties are as under:

Transactions with related parties during the year:

| Name of related party | Nature of Transaction | As at | As at September | As at | As at |
|---------------------------------|-----------------------|----------------|-----------------|----------------|----------------|
| | | March 31, 2022 | 30, 2021 | March 31, 2022 | March 31, 2021 |
| | | Rs. | Rs. | Rs. | Rs. |
| Jignesh Sudhirbhai Shah | Remuenration | 3.00 | 3.00 | 6.00 | 6.00 |
| Akshay Narendra Shah | Remuenration | 1.40 | - | 1.40 | 0.36 |
| Pina Chirag Shah | Remuenration | 5.90 | - | 5.90 | - |
| Econo Broking Private Limited | Interest Income | 0.17 | - | 0.17 | - |
| Slopho Infotech Private Limited | Investment | 99.50 | - | 99.50 | - |
| Rashmi Kamlesh Otavani | Salary | 1.95 | - | 1.95 | - |

(iii) Balances outstanding at each reporting date:

| Name of related party | Nature of Amount | As at | As at September | As at | As at |
|---------------------------------|--------------------|----------------|-----------------|----------------|----------------|
| | | March 31, 2022 | 30, 2021 | March 31, 2022 | March 31, 2021 |
| | | Rs. | Rs. | Rs. | Rs. |
| Slopho Infotech Private Limited | Investment | 99.50 | - | 99.50 | - |
| Jignesh Sudhirbhai Shah | Employees Payables | - | (0.50) | - | (0.50) |

Note: Figures in bracket denotes credit balance.

FOR, SHIVANSH FINSERVE LIMITED

DIRCTOR JIGNESH SHAH DIN: 02112343

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