



Date: 01/07/2024

To,
Corporate Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Company has received notice from BSE raising penalty of Rs 5,900/- for late Submission of related party transactions on consolidated basis.

Our company has send clarification letter requesting for Waiver of Penalty under Regulation 23(9) for the above notice and trying to communicate to BSE for the same.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For GROWINGTON VENTURES INDIA LIMITED

Sunita Gupta Maskara
(Company Secretary and Compliance Officer)
M. No: 57186

Encl:

Clarification Letter to BSE requesting for Waiver of Penalty under Regulation 23(9)



Date: 01/07/2024

To,
Corporate Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub:Reply for the mail dated 28/06/2024 at 18:52 and request for Waiver of Penalty under Regulation 23(9)

Dear Sir/Madam,

This is with reference to your email Ref. No.: SOP-CReview- 28.06.2024 dated 28th June, 2024 regarding clarification on **Fines raised as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)** on Growington Ventures India Limited.

We write to bring to your attention the circumstances surrounding our recent non-compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and request for waiver of associated penalties. The details of our situation are as follows:

1. As per Regulation 23(9), disclosures regarding related party transactions are required to be submitted every six months on the date of publication of standalone and consolidated financial results.
2. The Board Meeting of our company concluded on 28.05.2024 at 11:30 P.M. Subsequently, the Outcome of Board Meeting was submitted within 30 minutes of its conclusion, i.e., on 28-05-2024 at 23:41:24.
3. Due to technical glitches with the BSE Listing Portal and also encountered delays in receiving OTP Verification in the registered mail/phone no. required while submission of the related party transaction disclosure could only be submitted on 29-05-2024 at 00:25:29, within one hour after the Board Meeting concluded but past the midnight deadline.
4. Additionally, while uploading the required files, under each regulation we were facing technical glitches on BSE Listing Portal and also encountered delays in receiving OTP Verification in the registered mail/phone no. required while submission of each compliances under SEBI Regulations, due to which delayed the submission under Regulation 23(9), Nevertheless, we completed the submission within 1 hour of uploading the financial results.

We acknowledge our responsibility for timely compliance with regulatory obligations and sincerely regret the inconvenience caused by these technical challenges. We assure you that we are implementing measures to prevent such occurrences in the future.

In light of the above circumstances, we kindly request your favourable consideration for waiving the penalty associated with these delays, understanding the extenuating technical difficulties we encountered.

Thank you for considering our request. We look forward to your understanding and a positive response at your earliest convenience.

Thanking you,

Yours faithfully

For GROWINGTON VENTURES INDIA LIMITED

Sunita Gupta Maskara
(Company Secretary and Compliance Officer)
M. No: 57186