

# JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19<sup>th</sup> K M, Hapur Bulandshahr Road P.O.: Gulaothi, Distt.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs\_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

Date: 20<sup>th</sup> March, 2023

The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, MUMBAI – 400 001  Script Code-536773	The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), MUMBAI - 400 051 Code-JPOLYINVST
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**Subject: Voting Results along with Scrutinizer's Report for the Resolution set out in Postal Ballot Notice dated 13<sup>th</sup> February 2023 to further issuance of equity shares by material subsidiary i.e. M/s Jindal India Powertech Limited**

Dear Sir/Madam,

In terms of Regulation 30 & Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the special resolution regarding "further issuance of equity shares by material subsidiary i.e. M/s Jindal India Powertech Limited" as set out for approval by members of the Company vide Postal Ballot notice dated February 13, 2023.

The remote e-voting process concluded on Saturday, March 18, 2023, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the result of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that, the Members of the Company have duly passed the Resolutions with requisite majority.

In this regard, please find enclosed herewith the voting results along with the Scrutinizer's Report for resolution set out in the Postal Ballot notice dated February 13, 2023.

Kindly take the above on record.

Yours Sincerely,

**For Jindal Poly Investment and Finance Co. Limited**

AVANTIK Digitally signed by  
AVANTIKA NIGAM  
A NIGAM Date: 2023.03.20  
09:27:17 +05'30'

Avantika Nigam  
Company Secretary  
M. No. – F12009

***Encl: as above***

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### General information about company

Scrip code	536773
NSE Symbol	JPOLYINVST
MSEI Symbol	NOTLISTED
ISIN	INE147P01019
Name of the company	INVESTMENT AND FINANCE COMPANY LIM
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-03-2023
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	Pragnya Parimita Pradhan
Firms Name	Pragnya Pradhan & Associates
Qualification	CS
Membership Number	32778
Date of Board Meeting in which appointed	13-02-2023
Date of Issuance of Report to the company	18-03-2023

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Voting results	
Record date	10-02-2023
Total number of shareholders on record date	18341
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				AUTHORISATION FOR FURTHER ISSUANCE OF SHARES BY SUBSIDIARY AND/OR TO SELL OR DISPOSAL OF INVESTMENT HELD IN SUBSIDIARY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7844687	7844687	100.0000	7844687	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>7844687</b>	<b>7844687</b>	<b>100.0000</b>	<b>7844687</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	48981	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>48981</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	2618261	199905	7.6350	2726	197179	1.3636	98.6364
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>2618261</b>	<b>199905</b>	<b>7.6350</b>	<b>2726</b>	<b>197179</b>	<b>1.3636</b>
<b>Total</b>		<b>10511929</b>	<b>8044592</b>	<b>76.5282</b>	<b>7847413</b>	<b>197179</b>	<b>97.5489</b>	<b>2.4511</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**PRAGNYA PRADHAN & ASSOCIATES**  
PRACTICING COMPANY SECRETARIES

To,  
The Chairman  
Jindal Poly Investment and Finance Company Limited  
19th K.M., Hapur-Bulandshahr Road,  
P.O. Gulaothi, Distt. Bulandshahr (U.P.) – 203408

**SUB: SCRUTINIZER REPORT ON RESULT OF POSTAL BALLOT**

Dear Sir,

The Board of Directors of M/s Jindal Poly Investment and Finance Company Limited ("the Company") at its meeting held on February 13, 2023 has appointed us as Scrutinizer pursuant to section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with SEBI circular no. CIR/CFD/CMD 16/2015 dated November 30, 2015, to conduct the Postal Ballot process and Electronic Voting (e-voting) in a fair and transparent manner with respect to the following resolutions proposed for approval from members through postal ballot notice dated February 13, 2023 relating to:

1. To Authorise for further issuance of equity share by material subsidiary i.e M/s Jindal India Powertech Limited.

**WE SUBMIT OUR REPORT AS UNDER:**

1. The Company has sent Postal Ballot Notice electronically to all those Members whose name appeared on the Register of Members/List of Beneficiaries and whose e-mail id(s) were registered with the Company and/or their depositories on February 10, 2023 ("Cut Off Date").
2. In accordance with General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021 and 20/2021 dated December 08, 2021, dated December 28, 2022 and other applicable circulars issued by Ministry of Corporate Affairs, Government of India (hereinafter referred "the MCA circulars"), Regulation 44 of the SEBI (LODR) Regulations, 2015 (the "Listing Regulation") and also Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 issued by Securities and exchange Board of India, the Company has sent the Postal Ballot Notice in **electronic form only** and no physical copy of the postal ballot notice, postal ballot form and pre-paid business reply envelope has been sent to the shareholder. Accordingly, the communication of the Assent or Dissent of the Members will take place through remote e-voting system instead of physical Postal Ballot forms.
3. In compliance to provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of SEBI (Listing Obligations and

46, LGF, JOR BAGH, New Delhi-110003

Mob: 9953457413 Email id: [Pragnyap.pradhan@gmail.com](mailto:Pragnyap.pradhan@gmail.com)





**PRAGNYA PRADHAN & ASSOCIATES**  
PRACTICING COMPANY SECRETARIES

Disclosure Requirements) Regulations, 2015, the Company had provided e-Voting facility to all its Shareholders(including companies /FIs/IFIs etc.) to enable them to cast their votes electronically. The E-voting started on Thursday, February 16, 2023 at 9:00 A.M.(IST) and ended on Saturday, March 18, 2023 at 5:00 P.M (IST).

4. The Company has engaged M/s. KFin Technologies Limited (KFINTECH) as the service provider, for extending the facility of e-voting to all the Members of the Company.
5. We have monitored the process of e-voting through the scrutinizer's secured link provided by KFINTECH through its designated website.
6. The e-voting was unblocked by us immediately after the end of e-voting period in presence of two witnesses not in the employment of the Company and we have downloaded the E-voting report from the website of KINTECH in respect of members, who voted through e-voting.
7. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder including MCA circulars; and (ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.
8. Our responsibility as Scrutinizer for Postal Ballot and e-voting process is restricted to making Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFINTECH.
9. The total paid up share capital of the Company as on cut-off date was Rs. 10,51,19,290/- divided into 1,05,11,929 equity shares of Rs. 10/- each.
10. After our scrutiny, the summary of E-voting is given below: -

S. No.	Particulars	No. of Members voted in Physical ballot forms	No. of votes Cast through Physical Ballot forms	No. of Members voted in E-voting	No. of votes Cast through E- Voting
	<b>Resolution No. 1:</b> To Authorise for further issuance of equity share by material subsidiary i.e M/s Jindal India Powertech Limited.				
1.	Total votes received	NA	NA	50	8044592
2.	Less: invalid votes	NA	NA	0	0
3.	Net valid votes	NA	NA	50	8044592



**PRAGNYA PRADHAN & ASSOCIATES**  
PRACTICING COMPANY SECRETARIES

4.	With Assent	NA	NA	35	7847413
5.	With dissent	NA	NA	15	197179
6.	Abstain	NA	NA	0	0

Based on above the result is as under

RESOLUTION NO. 1: TO AUTHORISE FOR FURTHER ISSUANCE OF EQUITY SHARE BY MATERIAL SUBSIDIARY I.E. M/S JINDAL INDIA POWERTECH LIMITED.

**(I) VOTED IN FAVOUR THE RESOLUTION:**

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
35	7847413	97.55

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members voted through E-voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
15	197179	2.45

**(III) INVALID VOTES OF THE RESOLUTION:**

No. of Members voted in E-voting	No. of votes Cast through E- Voting
0	0

**(IV) ABSTAINED VOTES:**

Number of Members who abstained from voting	No. of abstained votes
0	0





**PRAGNYA PRADHAN & ASSOCIATES**  
PRACTICING COMPANY SECRETARIES

**RESULT**

As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the resolution with regard to Item no. 1 as set out in the Notice of Postal ballot and E voting is passed with requisite majority as Special Resolution.

11. The electronic data and other relevant records relating to Postal Ballot e-voting are under our safe custody until the chairman considers, approves and sign the minutes and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.
12. The Register of Postal Ballot maintained in electronic form containing details of e-voting and physical voting separately.
13. You may accordingly declare the result of the e-voting of Postal Ballot Process.

Thanking you,

Yours faithfully,

For PRAGNYA PRADHAN & ASSOCIATES  
(Company Secretaries)

*Pragnya Parimita Pradhan.*

(Pragnya Parimita Pradhan)

Proprietor

CS,LL.B,MCA

CP No. 12030

ACS No. 32778

UDIN : A032778D003290043

Peer Review No: 1564/2021

Date: 18.03.2023

Place: New Delhi



Signed By:

*Avantika*

Company Secretary & Compliance Officer