

SHAKTI PRESS LIMITED

25th ANNUAL REPORT

2017-18

CIN: L22219MH1993PLC071882

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Important Information for Shareholders holding shares in physical Form

The Securities and Exchange Board of India('SEBI') vide its Notification No SEBI/LAD-NRO/GN/2018/24 dated 08th June 2018 has amended the regulation 40 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 whereby it has been mandate that after 180 days from the said circular, except in case of transmission of securities shall be processed unless the securities are held in the dematerialized form with a depository.

In compliance with the aforesaid amendment, any request received on after 05th December 2018 from transfer of equity shares of the Company held in physical form will not be proceeded by the Company.

In view of the aforesaid, all the shareholders holding the shares in physical form are advised to convert their shareholding from Physical form to Demat form with a Depository Participant of their choice in order to continue the benefit of liquidity of their shareholding.

Please note that as per the aforesaid amendment wef 21st December 2017 transfer of equity share of the Company would be carried out in dematerialized form only.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Shri Raghav Sharma (DIN 00588740)
Chairman & Managing Director

Shri Deepak Dhote (DIN 00156108)
Joint Managing Director (upto 04/07/2018)

Shri Nitin Dhote (DIN 01927677)
Whole Time Director

Smt Shailja Sharma (DIN 05210871)
Whole Time Director

Shri Shreedhar Parate (DIN 00542525)
Independent Director

Shri Sunder Venkatraman (DIN 02153123)
Independent Director

Shri Kailashchandra Sharma (DIN 02431885)
Independent Director

Shri Ashutosh Potnis (DIN 02575429)
Independent Director

CHIEF FINANCIAL OFFICER (PAN AAYPW9156F)
Bernard Wong

STATUTORY AUDITORS

M/s. D P Sarda & Co.
Chartered Accountants
Nagpur
Firm's Registration Number: 117227W

SECRETARIAL AUDITORS

Rajesh Kumar Shaw
Practicing Company Secretaries
Kolkatta
ACS 32890 and CoP 12112

BANKERS

Arvind Sahakari Bank Limited
Digdoh, Hingna, Nagpur- 440 016

REGISTERED OFFICE

"Shakti House"
Wardha Road,
Nagpur-440 012 (INDIA)
Tel. (+) 91- 712- 2423153, 2425518
Email: shaktipresslimited@gmail.com
Website: Shaktipresslimited.com

WORKS

U - 116, MIDC Industrial Area, Hingana Road,
Nagpur - 440 016

Kh. No. 49, Tah. Hingna, Vill. Mondha
Kanoli Bara Road, Nagpur (M. S.)

Kh. No. 69, Village - Mondha, Tah. Hingna,
Kanoli Bara Road, Nagpur (M. S.)
Village: Kolari, Tahsil: Chimur
Ph.07104-235445, 236347,
Fax - 07104-237694.

REGISTRAR & TRANSFER AGENT
LINK INTIME INDIA PRIVATE LTD

C 101, 247 Park, L.B.S.Marg,
Vikhroli (West), Mumbai - 400083
Ph 022-49186270 Email: rnt.helpdesk@linkintime.co.in

GRIEVANCE REDRESSAL DIVISION

shaktipresslimited@gmail.com

NOTICE

NOTICE, is hereby given that, **Twenty-fifth Annual General Meeting** of the Members of the Shakti Press Limited, will be held on **Friday, November 30, 2018 at 11.00 AM;** at Kh No 49, Kanoli Bara Road, Village Mondha, Tehsil Hingna, District Nagpur - 441110 (Maharashtra); to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2018 and the Statement of Profit & Loss Account for the year ended on that date together with the Reports of Directors and Auditors, thereon.
2. To appoint a Director in place of **Shri Nitin Dhote (DIN: 01927677)** who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **To appoint Shri Shantanu Raghav Sharma (DIN: 07984119) as an Executive Director, in this regard, pass the following resolution** and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Sections 149, 152 and 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Shri Shantanu Raghav Sharma (DIN: 07984119) who was appointed as Additional Director of the Company under section 161 (1) of Companies Act, 2013 with effect from 13th June 2018, and who holds office as such upto the date of Annual General Meeting(AGM), and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director and who has consented in writing to act as a Director of the Company, be and is hereby appointed as an Director designated as Executive and Promoter Director of the company for a term of 5 (five) consecutive years, that is, up to 13th June 2023 on such terms and conditions including remuneration with further liberty to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any Committee constituted / to be constituted by the Board) and remuneration as approved by Board.”

RESOLVED FURTHER THAT, in the event of loss or inadequacy of profits in any financial year during the currency of tenure of the appointment, the Executive Director shall be paid salary, perquisites and other allowances as set out in Explanatory Statement, as the minimum remuneration, subject to ceiling as specified in Schedule V of the Companies Act, 2013 from time to time and subject to the approval of the Central Government, if so required, in accordance with the provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT, Shri Shantanu Raghav Sharma (DIN: 07984119) shall be liable for the retirement by rotation during his tenure as Executive Director of the company.

RESOLVED FURTHER THAT, in the event of loss or inadequacy of profits in any financial year during the currency of tenure of service of **Shri Shantanu Raghav Sharma (DIN: 07984119)** as the Executive Director of the Company, the payment of remuneration comprising of salary, perquisites and commission shall be governed by the limits prescribed under Section II of Part II of Schedule V to the Companies Act, 2013 and be paid as the minimum remuneration.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorised for the purpose of giving effect to the above resolution, to take all such actions and give all such directions, or do all such acts, deeds, matters and things as may be necessary in this regard and further to execute all such deeds, documents and writings as may be necessary in this regard.”

4. **To appoint Shri Rohan Rajeev Chhabra (DIN: 07984166) as an Independent-Professional Director, in this regard, pass the following resolution** and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution**:

“**RESOLVED THAT**, pursuant to the provisions of Sections 149, 152 and 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Shri Rohan Rajeev Chhabra (DIN: 07984166), who was appointed as Additional Director of the Company under section 161 (1) of Companies Act, 2013 with effect from 13th June 2018, and who holds office as such up to the date of Annual General Meeting(AGM), who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Director designated as Independent and Professional Director of the Company with effect from conclusion of 25th AGM, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, that is, up to 13th June 2023.”

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorised for the purpose of giving effect to the above resolution, to take all such actions and give all such directions, or do all such acts, deeds, matters and things as may be necessary in this regard and further to execute all such deeds, documents and writings as may be necessary in this regard.”

Place: Nagpur
Date: October 31, 2018

On behalf of the Board
For SHAKTI PRESS LTD
Sd/-
(Raghav Sharma)
DIN: 00588740
CHAIRMAN & MANAGING
DIRECTOR

NOTES

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2) Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- 3) MEMBER / PROXY SHOULD BRING THE ATTENDANCE SLIP ENCLOSED HERewith, DULY FILLED IN, FOR ATTENDING THE MEETING.

- 4) The proxy shall not have the right to speak at the meeting.
- 5) An Explanatory Statement required under Section 102(1) of the Companies Act, 2013 in respect of the Special Businesses to be transacted at the meeting is annexed hereto.
- 6) Messrs D P Sarda & Co & Co, Chartered Accountants, Nagpur, F.R.No. 117227W, were appointed as Statutory Auditors of the Company to hold office for a period of five years, till the conclusion of the 29th AGM of the Company to be held in the year 2022 subject to ratification of the appointment by the Members at every AGM. Pursuant to Notification issued by the Ministry of Corporate Affairs on 7th May, 2018 amending section 139 of the Companies Act, 2013 and the Rules framed thereunder, the mandatory requirement for ratification of appointment of Auditors by the Members at every Annual General Meeting ("AGM") has been omitted, and hence the Company is not proposing an item on ratification of appointment of Auditors at this AGM.
- 7) Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of Directors proposed to be appointed/ re-appointed in this meeting are annexed to this notice.
- 8) The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 23rd November 2018 to Friday, 30th November 2018 (both days inclusive)
- 9) All relevant documents referred in the Explanatory Statement shall be open for inspection, upto two days prior to the said meeting, at the Registered Office of the Company on all working days during 12.00 PM to 02.00 PM and at the meeting.
- 10) Members holding shares in physical form are requested to address all their correspondences including change of address, mandates etc. to the Registrar and Transfer Agents (RTA) viz. M/s. Linkintime India Pvt Ltd, registered office at, C 101, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai - 400083; and the Members holding shares in dematerialized form are requested to approach their respective Depository Participants for the same.
- 11) The shareholders who are holding shares in demat form and have not yet registered their e-mail IDs, are requested to register their e-mail IDs with their Depository Participant at the earliest, to enable the Company to use the same for serving documents to them electronically. Shareholders holding shares in physical form may kindly register their e-mail IDs to the RTA by sending an e-mail at rnt.helpdesk@linkintime.co.in. The Annual Report of the Company and other documents proposed to be sent through e-mail will also be made available on the Company's website i.e. www.shaktipresslimited.com. Members holding shares in single name and in physical form are advised to make a nomination in respect of their shareholding in the Company and those Members who hold shares singly in dematerialized form are advised to make a nomination through their Depository Participants.
- 12) The Board's report for the Financial year 2017-18 alongwith Notice of AGM 2018 signed by Shri Raghav Sharma (DIN:00588740) Chairperson of the Company who has authorised by the Board of the Directors at their Meeting held on 31st October 2018.
- 13) **E-Voting:**
 - i. In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Listing Regulations, the Company is pleased to provide the e-voting (remote e-voting) facility to its members and the business set out in the notice may be transacted through the remote e-voting.
 - ii. The Company is also offering the facility for voting by way of physical ballot at the AGM. The Members attending the meeting should note that those who are entitled to vote but have not exercised their right to vote by remote e-voting, may vote at the AGM through ballot for all businesses specified in the notice.
 - iii. However, the Members who have exercised their right to vote by remote e-voting may attend the AGM but shall not be entitled to vote at the AGM.
 - iv. **Voting rights of the member/ beneficial owners (for remote e-voting and voting at AGM) shall be reckoned on shares registered in the name of the member/ beneficial owners as on the cut-off date i.e. 23rd November, 2018. A person who is not a Member on the cut-off date shall treat this notice for information purposes only.**
 - v. The Company has engaged the services of Central Depository Services Limited ("CDSL") as the Agency to provide e-voting facility.
 - vi. The Board of directors at their Meeting held on 31st October 2018 has appointed Shri Kaustubh Onkar Moghe (ACS No. 31541) Practicing Company Secretary, as the Scrutinizers for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner and he have communicated his willingness to be appointed for the said purpose.
 - vii. The Scrutinizers after scrutinizing the votes cast at the meeting and through remote e-voting, not later than forty eight hours of conclusion of the Meeting, will make a consolidated scrutinizers' report and submit the same to the Chairman/ a person duly authorised by the Chairman in this regards, who shall declare the results. The results declared along with the consolidated scrutinizers' report shall be placed on the website of the Company viz. www.shaktipresslimited.com and on the website of CDSL viz. www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.

The instructions for shareholders voting electronically are as under:

- a) The voting period begins on Tuesday, 27th November, 2018 at 09.00 AM and ends on Thursday, 29th November, 2018 at 05.00 PM. During this period shareholders of the Company, as on cut-off date i.e. 23rd November, 2018, may cast their votes electronically. The e-voting module shall be disabled by CDSL thereafter.
- b) Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting, i.e. 30th November, 2018.
 - i. Shareholders who have already voted electronically prior to the meeting date would not be entitled to vote at the meeting venue.
 - ii. To cast the vote through remote e-voting, shareholders are requested to log on to www.evotingindia.com.
 - iii. Click on Shareholders.
 - iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - v. Enter the Image Verification as displayed and Click on Login.
 - vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted earlier for any company, then your existing password is to be used for log in.
 - vii. If you are a first time user, please follow the steps given below

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • In the PAN field, members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number. • The sequence number is printed on the address label affixed to the annual report and will also be mentioned in an e-mail to be sent to the shareholders whose e-mail ID's are registered • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Rajesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth (in dd/mm/ yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction.

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that the Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN for "SHAKTI PRESS LIMITED"
- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xvii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- xviii. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xix. **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No: 03

On the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company passed a resolution at their meeting held on 13th June 2018 approving appointment of **Shri Shantanu Raghav Sharma (DIN: 07984119)** as an Additional Director on the Board of the Company with effect from 13th June 2018 (designated as Executive and Additional Director) in accordance with the provisions contained in Section 196, 197, 198 and 203 of the Companies Act, 2013, subject to any regulatory approvals that may be required by operation of law. Shri Shantanu Raghav Sharma (DIN: 07984119) shall hold office up to the date of this Annual General Meeting and shall be eligible for election subject to the approval of the shareholders at this Annual General Meeting.

Approval of the Members is required by way of a Ordinary Resolution for appointment him as the Executive and Promoter Director and payment of remuneration of Rs 1,00,000 Per Month and all other expenses incurred by the appointee, in connection with the business of the Company to be reimbursed."

Notwithstanding the above, wherein any financial year during the currency of term of office of Shri Shantanu Sharma, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to the Director by way of salary or other benefits in accordance with the Schedule V of the Companies Act, 2013.

None of the (i) Directors, (ii) Key Managerial Personnel and (iii) relatives of the persons mentioned in (i) and (ii), are concerned or interested in the said Resolution, except Shri Shantanu Sharma is deemed to be concerned or interested in the resolution, which pertains to his appointment and Shri Raghav Sharma and Smt Shailja Sharma being relative of Shri Shantanu Sharma is deemed to be concerned or interested in the resolution set out at Item no 03.

Your Directors, therefore, recommend the resolution for your approval as Ordinary Resolution.

Item No: 04

The Board of Directors of the Company at its Meeting held on 13th June, 2018 has appointed Shri Rohan Rajeev Chhabra (DIN: 07984166) as an Additional Director designated as Independent Director of the Company in terms of Provisions of Companies Act, 2013.

As per Section 161 of the Companies Act, 2013 Shri Rohan Chhabra can hold office upto the date of ensuing Annual General Meeting. Shri Rohan Rajeev Chhabra as Independent Director of the

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Company, not liable to retire by rotation. Consent to act as a Director as well as disclosure for non-disqualification and Disclosure of Independence as required under the Companies Act, 2013 have already been received from Shri Rohan Chhabra.

None of the (i) Directors, (ii) Key Managerial Personnel and (iii) relatives of the persons mentioned in (i) and (ii), are concerned or interested in the said Resolution, except Shri Rohan Rajeev Chhabra (DIN: 07984166) being an appointee, or his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No.04.

Your Directors, therefore, recommend the resolution for your approval as Ordinary Resolution.

On behalf of the Board
For SHAKTI PRESS LTD
Sd/

Place: Nagpur

Date: October 31, 2018

(Raghav Sharma)

DIN: 00588740

CHAIRMAN & MANAGING DIRECTOR

The information as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings, in relation to the Directors seeking appointment/re-appointment in the forthcoming Annual General Meeting, is given hereunder

The brief resume, experience and functional expertise and the membership on the various Boards and Committees, of Directors proposed to be re-appointed at Sl. Nos. 2, 3 and 4 of the Notice are given below:

Resolution No	Item No.2	Item No.3	Item No.4
Name of the Director	Shri Nitin Dhote	Shri Shantanu Sharma	Shri Rohan Chhabra
Father's Name	Shri Sadanand Dhote	Shri Raghav Sharma	Shri Rajeev Chhabra
Residential Address	C/o Shakti Press Ltd Wardha Road Nagpur-440012	H.No 419 A, Lendra Khare Town ,Dharampeth, Nagpur-440010	Plot No 17, Om Villa, Near Moil Head Office, Vijay Nagar, Chhaoni, Katol Road, Nagpur- 440013
DIN	01927677	07984119	07984166
Date of Birth	20/04/1973	03/07/1988	02/08/1986
PAN	ABHPD8913F	CDAPS8433G	AIQPC5922K
Date of First Appointment on the Board	14/01/2007	13/06/2018	13/06/2018
Qualification	Matriculation	Master in Business Administration (MBA)	Bachelor of Law(LL.B)
Experience in Specific-functional area	Vast experience in Printing industry	Rich and varied experience in Finance, Printing industry and Business Administration	Expert in Advocacy
Directorship in other Companies	NIL	1. Shakti Offset Pvt Ltd 2. Sri Krsna Cardboards Pvt Ltd	NIL
Chairman/ Members of the Committee of the Board of companies	NA	NA	NA
Shareholding in the Company (equity shares of Rs.10 each)	12000	745	NIL

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting their 25th Annual Report and the Audited Accounts for the Financial Year ended 31st March, 2018 together with the Independent Auditor's Report thereon.

STATE OF THE AFFAIRS OF THE COMPANY

The Company was incorporated to set up, purchase or otherwise acquire a printing machines & to carry on the business of printers, publishers, lithographers, offset printers, stereo types, electro-types, photographic printers, engravers, dies sinkers, numerical printers, box makers, paper bag and account book makers, cardboard package and container manufacturers, type founders, manufacturers of and dealers in playing, visiting, railway, festivals complementary and fancy cards.

FINANCIAL PERFORMANCE/ OPERATIONS:

The Financial results of the Company as disclosed in the accounts are summarized below:
(Amount in Rs.)

Financial Results	Year ended on 31-March-2018	Year ended on 31-March-2017
Revenue from Operations	9,58,10,565	9,14,10,569
Other Income	7,57,75,439	1,15,905
Total Income	17,15,83,004	9,15,26,474
Profit Before Interest, Depreciation and Tax (PBIDT)	2,45,61,417	23,78,740
Finance Cost	42,59,985	50,82,788
Depreciation	67,11,909	53,29,094
Profit / (Loss) Before Tax	1,35,89,523	-1,24,37,879
Profit / (Loss) After Tax	1,35,89,523	-1,24,37,879

Note: The financial statements for the year ended March 31, 2018 are prepared under Ind AS (Indian Accounting Standards) and accordingly previous year numbers are re-casted in accordance with the provisions of Ind AS for comparative information.

Indian Accounting Standards (Ind AS)

The Ministry of Corporate Affairs ('MCA') vide its notification in the Official Gazette dated February 16, 2015, notified the Indian Accounting Standards ('Ind AS') applicable to certain class of companies Ind AS has replaced the existing Indian GAAP prescribed under Section 133 of the Companies Act, 2013 read with the rules made thereunder. For your Company, the said new accounting standards are applicable from April 1, 2017 with a transition date of April 1, 2016. The impact on account of the transition is disclosed as part of notes to financial statements

HIGHLIGHTS OF THE COMPANY'S PERFORMANCE:

- Revenue from operations has increased by 4.81% from Rs 9,14,10,569 in the previous year to Rs. 9,58,10,565 this year.
- PAT has changed from Rs -1,24,37,879 in the previous year to Rs. 1,35,89,523 this year.
- Earning per share has changes from Rs -3.53 in previous year to Rs 3.86 in this year.

DIVIDEND

With a view of expansion of the activities of the company, the directors propose to plough-in-back the profit for the year and no dividend is proposed therefore.

CHANGE IN NATURE OF BUSINESS

During the year under review, there was no change in the nature of the business of the Company.

REVISION OF FINANCIAL STATEMENT

During year under review there has been no revision of financial statement in the relevant financial year.

STATE OF COMPANY'S AFFAIR

The Board of Directors at their meeting held on 16th August 2017, considered that the Company since from last few years company is continuously incurring losses due to uneconomical production activities and its net worth has been completely eroded as reported in the Annual Report for Financial Year 2012-13 which has further worsened in current financial year.

The Company was working at U-116, MIDC, Hingna Road, Nagpur and Unit 1 and Unit 2 at P.H.NO 49 and P.H.No 62 at Village Mondha, Teh Hingna, Nagpur. The Board of Directors is of opinion that in order to carrying business operation effectively and efficiently the Company shall consolidated its business operation

at one place. It also results in reduction in overall manufacturing and other direct/indirect overheads approximate 20%.

In order to repay Bank's due and looking after need of future working capital; the Board of Directors is of opinioned that it is in interest of the Company, to sell/transfer/dispose off immovable properties/ assets of the Company and for the same your approval is sought under Section 180(1)(a) of the Companies Act, 2013, and rules made there under and requisite approval from the Members of the Company via Postal ballot program was complied.

MATERIAL EVENTS OCCURRING AFTER BALANCE SHEET DATE

The Board of Directors at their Meeting held on 31st August 2018 accorded their approval for transferring / conveyancing the factory unit situated at Plot No. U-116, Hingna MIDC, Hingna, District - Nagpur with A class construction of 50,000 Sq. Ft. along with transformer of 300 KVA capacity, to Siddhayu Ayurvedic Research Foundation Pvt. Ltd. having its Office at Baidyanath Bhawan, Great Nag Road, Nagpur - 440024 pursuant to the Special Resolution passed through Postal Ballot on 05-10-2017 by the members of the Company under Sections 180(1)(a) and Section 110 read with Companies (Management and Administration) Rules, 2014

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

The Company do not have subsidiaries, joint ventures or associate Companies.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of business. These procedures are designed to ensure:

- that all assets and resources are used efficiently and are adequately protected;
- that all the internal policies and statutory guidelines are complied with; and
- the accuracy and timing of financial reports and management information is maintained.

SETTLEMENTS

During period under review there are no material changes and commitments that may affect the financial position of the company except below. In continuation of acceptance of OTS/Compromise Settlement proposal against settlement of Loan Account of the Company the Company had earlier paid Rs 1,50,00,000 upfront amount in no lien account, by demand draft of Rs 1,00,00,000 on 31st December 2015 and Rs 50,00,000 on 04th January 2016. The Company on 31st July 2017 had on 31st July 2017 had make payment of Rs 2,00,00,000 to SBI for said OTS/Compromise Settlement proposal. The Company had paid entire due to the SBI under SBI OTS 2017 scheme and received No due certificate (NDC) from the State Bank of India(SBI) dated 30/05/2018.

Further in hearing before the Hon'ble DRT, Nagpur on 26/04/2018 SBI Learned Advocate endorsed that an amount of Rs 6,53,71,839.00 recovered from the Shakti Press Ltd as per OTS terms of SBI OTS 2017 Scheme and requested to dispose of the case, The Hon'ble DRT vide their order to disposed of OA.NO 71/2013 on account of entire dues recovered from the Shakti Press Ltd.

TRANSFER TO RESERVES

The Company has not transferred any amount to the general reserve account during the reporting period.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company has not entered into any transaction of material nature with related parties that may have any potential conflict with the interest of the Company. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as **Annexure A** to the Board's report.

NAME CHANGE

During the year under review, the Company do not had change in name of the Company.

INSURANCE

Fixed and Current Assets of the Company are adequately insured.