



To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.  
**Scrip Code: 541983**

**Date:** May 27, 2019

Dear Sir(s)/Ma'am,

**Sub: Outcome of Board Meeting**

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Monday, May 27, 2019 (which commenced at 03.00 p.m. and concluded at 05.10 p.m.), inter alia, have approved / noted the following:

**(a) Approval of Audited Financial Results (Standalone) for the Half Year and the year ended March 31, 2019:-**

Upon recommendation of the Audit Committee, the Board of Directors have considered and approved the Audited Financial Results (Standalone) for the Half Year and the Year ended March 31, 2019.

**(b) Took note of the Auditors Report of the Statutory Auditors on the Audited Financial Results (Standalone) for the Half Year and Year ended March 31, 2019.**

The Auditors Report of the Statutory Auditors **is with unmodified opinion** with respect to the Audited Financial Results (Standalone) of the Company for the Half Year and the Year ended March 31, 2019 (enclosed herewith).

The Board took note of the Auditors Report issued by the Statutory Auditors for the Year ended March 31, 2019.

Submitted for your kind information and necessary records.

Thanking you,

Yours faithfully,

**For, Innovative Ideals and Services (India) Limited**

**Maqsood Dabir Shaikh**  
**Managing Director**

**Encl:**

- 1. Audited Financial Results (Standalone) for the year ended on March 31, 2019,**
- 2. Auditors Report on Audited Financial Results.**

**INNOVATIVE IDEALS & SERVICES (INDIA) LTD.**

**Complete Security Solutions**

**CIN U64201MH2000PLC129901**

E-202, Skypark, Nr. Oshiwara Garden, Off Ajit Glass Road, Oshiwara, Goregaon (W), Mumbai- 400 104.

Phone: 022- 67392121 | Fax: 67392123 | Mobile: 91- 9867138855

Email: [innovative@innovative.in](mailto:innovative@innovative.in) | [info@innovative.in](mailto:info@innovative.in) | [www.innovative.in](http://www.innovative.in)



Innovative Ideals And Services (India) Limited			
Statement Of Assets And Liabilities As At 31st March 2019			(Amount In Lacs)
Particulars		AMOUNT IN Rs. 31-Mar-2019	AMOUNT IN Rs. 31-Mar-2018
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
(a)	Share Capital	1,138.02	831.42
(b)	Reserves and Surplus	1,533.72	450.85
		2,671.74	1,282.27
2	<b>Share Application Money Pending Allotment</b>		
3	<b>Non-Current Liabilities</b>		
(a)	Long-Term Borrowings	102.06	57.43
(b)	Deferred tax liabilities (Net)	-	3.56
(c)	Other Non Current Liabilities	-	-
(d)	Long-term Provisions	-	-
		102.06	60.99
4	<b>Current liabilities</b>		
(a)	Short-term borrowings	247.68	721.06
(b)	Trade payables	522.78	867.73
(c)	Other current liabilities	542.26	276.10
(d)	Short-term provisions	363.48	199.58
		1,676.20	2,064.47
	<b>TOTAL</b>	<b>4,450.00</b>	<b>3,407.73</b>
II.	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
1	(a) Fixed Assets		
(i)	Tangible Assets	53.25	55.07
(b)	Long Term Investment	-	-
(c)	Deferred Tax Assets (Net)	2.50	-
(d)	Long Term Loans & Advances	15.48	0.74
(e)	Other Non-Current Assets	666.72	124.19
		737.95	180.00
2	<b>Current assets</b>		
(a)	Inventories	1,943.14	1,621.23
(b)	Sundry Debtors	1,370.59	1,451.48
(c)	Cash & Cash Equivalents	5.51	40.80
(d)	Short Term Loans & Advances	372.37	87.26
(e)	Other Current Asset	20.44	26.96
		3,712.05	3,227.73
	<b>TOTAL</b>	<b>4,450.00</b>	<b>3,407.73</b>

For Innovative Ideal & Services (India) Limited



Masood Dabir Shaikh Managing Director  
DIN :- 00834754

Tazyeen M Shaikh Wholetime Director  
DIN :- 00834590

Place :- Mumbai

Date:- May 27th, 2019

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<b>Innovative Ideals And Services (India) Limited</b>				
<b>Statement of Audited Financial Results for the Half year Ended 31st March 2019</b>				
<b>(Amount In Lacs)</b>				
Particulars	Half Year Ended		Year Ended	
	As at 31st March 2019 Audited	As at 30th Sept 2018 Un audited	As at 31st March 2019 Audited	As at 31st March 2018 Audited
<b>I. Revenue From Operations</b>				
Sales (Net of Return)	1,554.01	1,003.60	2,557.61	2,026.53
II. Other Incomes	1.60	16.82	18.42	5.45
<b>III. Total Revenue (I + II)</b>	<b>1,555.61</b>	<b>1,020.42</b>	<b>2,576.03</b>	<b>2,031.98</b>
<b>IV. Expenses:</b>				
Purchases of Stock-in-Trade	1,027.93	821.49	1,849.42	2,248.35
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(30.90)	(291.00)	(321.90)	(895.30)
Employee Emoluments	169.65	131.25	300.90	114.81
Finance Costs	66.78	52.03	118.81	47.29
Depreciation and Amortization Expense	4.04	3.62	7.66	6.25
Other Expenses	137.87	60.90	198.77	100.47
<b>Total Expenses</b>	<b>1,375.37</b>	<b>778.29</b>	<b>2,153.65</b>	<b>1,621.87</b>
<b>Profit Before Exceptional And Extraordinary Items And Tax (III-IV)</b>	<b>180.24</b>	<b>242.14</b>	<b>422.38</b>	<b>410.11</b>
VI. Exceptional Items				
<b>VII. Profit Before Extraordinary Items And Tax (V - VI)</b>	<b>180.24</b>	<b>242.14</b>	<b>422.38</b>	<b>410.11</b>
VIII. A. Extraordinary Items	(181.74)		(181.74)	(82.71)
<b>IX. Profit Before Tax (VII- VIII)</b>	<b>361.98</b>	<b>242.14</b>	<b>604.12</b>	<b>492.81</b>
<b>X Tax Expense:</b>				
(1) Current Tax	100.70	67.36	168.07	123.20
(2) Deferred Tax	(6.10)	0.04	(6.06)	(0.75)
(3) Short / (Excess) Provision				
<b>XV Profit (Loss) For The Period (IX - X)</b>	<b>267.38</b>	<b>174.73</b>	<b>442.11</b>	<b>370.37</b>
<b>XVI Earnings Per Equity Share:</b>				
(1) Basic	2.36	2.10	4.50	6.38
(2) Diluted	2.36	2.10	4.50	6.38

**Notes**

- 1 The above results for the year ended 31.03.2019 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 27th May, 2019
- 2 In accordance with Regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 3 The figures of the previous period have been regrouped / rearranged wherever found necessary, to make them comparable with the figures of the current period.
- 4 The figures of half year ended 31.03.2019 are balancing figures between audited figure for the year ended 31.03.2019 and published year to date figures upto half financial year ended upto 30.09.2018
- 5 Provision for Depreciation has been made as per the provisions of Companies Act 2013

**For Innovative Ideal & Service (india) Limited**

Maqsood Dabir Shaikh  
Managing Director  
DIN :- 00834754

Tazyeen M Shaikh  
Wholtime Director  
DIN :- 00834590

Place :- Mumbai  
Date:- May 27th, 2019

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**Auditor's Report on Half yearly Financial Results and Year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
**Innovative Ideals and Service (India) Limited**

We have audited the financial results of **Innovative Ideals and Service (India) Limited** the half year ended and year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. These Half yearly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for the Interim Financial Reporting (AS25/ IndAs34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute Of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

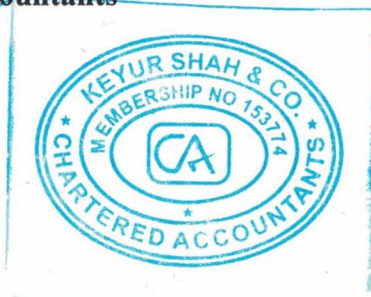
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining books of accounts on a test basis, to collect evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimate made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these half yearly financial results as well as year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Give a true and fair view of net profit and other financial information for the half year ended 31<sup>st</sup> March 2019 as well as the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

**For, Keyur Shah & Co.**  
**FRN: 141173W**  
**Chartered Accountants**

**Keyur Shah**  
**Proprietor**  
**M. No 153774**



**Date: 27<sup>th</sup> May, 2019**  
**Place: Ahmedabad**