CIN No.: L51311DL1998PLC093690

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Date: February 14, 2022

To BSE Limited 25th floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001

BSE Scrip Code — 540786

Dear Sir / Madam,

Subject: Purchase Order received worth Rs. 3.34 Crore from Tata Power, Odisha

We are pleased to announce that Sharika Enterprises Limited has received a contract to design, engineering, supply, implementation of Feeder Automation Solution as a part of Distribution Management System (DMS) to improve the reliability of the power distribution network in the State of Odisha.

Tata Power Company Limited is a renowed power distribution utility in South Asia and this contract has been awarded by its subsidiary Company, Tata Power Northern Odisha Distribution Limited (TPNODL). The Contract to Sharika Enterprises Limited, is valued at INR 33420346.00 (Rupees Three Crore Thirty Four Lakh Twenty Thousand Three Hundred Forty Six Only)

This order further strengthen our ongoing business relationship with Tata Power and validates our range of products in the Power Distribution Sector. This gives Sharika Enterprises Limited an opportunity to take a big leap in the product development & customization to make world class products in India under "Make in India" initiative by Government of India. Further Company looks forward to manufacture considerable part of smart feeder Automation Products in India replacing huge imports to meet the technology benchmark, growing demand and improvement in the Power Distribution Network.

For and on Behalf of **Sharika Enterprises Limited** 

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**Rajinder Kaul**Managing Director
DIN: 01609805