

Date: 09.01.2023

To  
**The General Manager-Listing**  
Corporate Relationship Department  
The BSE Limited  
Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai-400001

**Sub: Submission of Un-Audited Financial Results for the Quarter ended on 31st December, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**REF: GAUTAM GEMS LIMITED (Scrip Code: 540936)**

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, 09<sup>th</sup> January, 2023, in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 31st December, 2022.

We hereby enclose the following:

- (i) Un-Audited Financial Results for the Quarter ended on 31st December, 2022.
- (ii) Limited Review Report on Un-audited Financial Results for Quarter ended on 31st December, 2022.

The Board Meeting was started at 03:00 PM and concluded at 09:15 P. M.

Thanking You,

**For, GAUTAM GEMS LIMITED**

**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**





**BHAGAT & CO.**  
Chartered Accountants

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**To,  
The Board of Director,  
Gautam Gems Limited**

**Sub: Limited Review Report**

**Ref. Un-Audited Financial Result for the Quarter ended on December 31, 2022.**

**Dear Sir,**

We have reviewed the accompanying statement of unaudited financial results of **Gautam Gems Limited** for the Quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, Bhagat & Co.  
Chartered Accountants  
FRN: 127250W**

**Sd/-  
(CA Shankar Bhagat)  
Partner  
Membership No. 52725**

**Place: Ahmedabad  
Date: 09.01.2023  
UDIN: 23052725BGWWAQ3222**

## GAUTAM GEMS LIMITED

3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2022

in Lakhs

Sr. No	Particulars	Quarter Ended	Nine Month Ended	Nine Month Ended	Half Year Ended		Year Ended
		31.12.2022	31.12.2022	31.12.2021	30.09.22	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
I	Revenue from operations	1820.23	6180.42	11252.85	4360.18	7527.76	18006.01
II	Other Income	0.14	0.65	0.64	0.51	0.42	14.15
III	<b>Total Income (I+II)</b>	<b>1820.37</b>	<b>6181.07</b>	<b>11253.49</b>	<b>4360.69</b>	<b>7528.18</b>	<b>18020.16</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed						
	Purchase of Stock-in-Trade	2323.99	6,637.43	11,279.50	4313.44	7,767.76	17,049.30
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-596.15	(699.85)	(298.13)	-103.53	(439.48)	757.51
	Employee Benefit Expense	21.27	58.40	52.12	37.13	41.37	79.77
	Financial Costs	7.50	24.11	0.10	16.61	0.07	28.43
	Depreciation and Amortization Expense	2.39	7.17	-	4.78	-	15.10
	Other Expenses	33.07	58.70	102.25	25.63	53.12	16.91
	<b>Total Expense</b>	<b>1792.07</b>	<b>6085.96</b>	<b>11135.84</b>	<b>4294.06</b>	<b>7422.84</b>	<b>17947.02</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>28.30</b>	<b>95.11</b>	<b>117.66</b>	<b>66.63</b>	<b>105.35</b>	<b>73.14</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before tax (V- VI)</b>	<b>28.30</b>	<b>95.11</b>	<b>117.66</b>	<b>66.63</b>	<b>105.35</b>	<b>73.14</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	3.25	20.00		16.75		18.42
	(2) Deferred tax		-				2.64
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>25.05</b>	<b>75.11</b>	<b>117.66</b>	<b>49.88</b>	<b>105.35</b>	<b>52.08</b>
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	<b>Profit(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>25.05</b>	<b>75.11</b>	<b>117.66</b>	<b>49.88</b>	<b>105.35</b>	<b>52.08</b>
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the year</b>	<b>25.05</b>	<b>75.11</b>	<b>117.66</b>	<b>49.88</b>	<b>105.35</b>	<b>52.08</b>
XVI	<b>Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,907.73	1,907.73	1,006.71	1,006.71	1,006.71	1,006.71
XVII	<b>Earning per share:</b>						
	<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	0.13	0.39	1.17	0.50	1.05	0.52
	(2) Diluted earnings (loss) per share from continuing operations	0.13	0.39	1.17	0.50	1.05	0.52
	<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.13	0.39	1.17	0.50	1.05	0.52
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.13	0.39	1.17	0.50	1.05	0.52

**Notes:**

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 09-01-2023
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

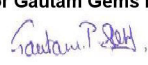



By order of the Board of Directors  
For Gautam Gems Limited

*Gautam P. Sheth*

Gautam P. Sheth  
(Managing Director)  
(DIN: 06748854)

Date: 09-01-2023  
Place: Surat

<b>GAUTAM GEMS LIMITED</b>		
3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat		
<b>STATEMENT OF ASSET &amp; LIABILITIES AS ON 31ST DECEMBER, 2022</b>		
Particulars	Half Year Ended	Year Ended
	31.12.2022	31.03.2022
	Unaudited (in lakh)	Audited (in lakh)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	206.30	213.47
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
<b>Total Non Current Assets</b>	<b>206.30</b>	<b>213.47</b>
<b>(2) Current Assets</b>		
Inventories	2,164.68	1464.83
<b>Current Financial Assets</b>		
(a) Current investments		
(b) Trade receivables	3,515.87	3185.39
(c) Cash and cash equivalents	12.72	39.54
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	30.70	15.36
(f) Other Current Financial Assets		
<b>Total Current Financial Assets</b>		
Current Tax Assets (net)		
Other Current Assets	336.10	33.24
<b>Total Current Assets</b>	<b>6060.07</b>	<b>4,738.36</b>
<b>Total Assets</b>	<b>6266.37</b>	<b>4,951.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1907.73	1006.71
Other Equity	588.78	423.57
<b>Total Equity</b>	<b>2496.51</b>	<b>1,430.28</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
<b>Total Non-Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)	7.83	7.83
Other non current liabilities		
<b>Total Non-Current Liabilities</b>	<b>7.83</b>	<b>7.83</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	850.43	814.99
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	2857.74	2,672.40
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>3708.17</b>	<b>3487.39</b>
Other Current liabilities	5.12	
Provision, current	48.74	26.33
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>3762.03</b>	<b>3513.72</b>
<b>Total Liabilities</b>	<b>3769.86</b>	<b>3521.55</b>
<b>Total Equity and Liabilities</b>	<b>6266.37</b>	<b>4,951.83</b>
<b>By order of the Board of Directors</b>		
<b>For Gautam Gems Limited</b>		
 <b>Gautam P. Sheth</b> (Managing Director) (DIN: 06748854)		<b>Date: 09.01.2023</b> <b>Place: Surat</b>