

May 06, 2021

To,  
Corporate Communication Department  
**BSE Limited**  
Phiroze Jeejeebhai Towers,  
Dalal Street, Mumbai - 400 001.  
BSE Scrip Code: 532528

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
NSE Code: DATAMATICS

**Sub: Press Release**

Dear Sir/Madam,

Please find attached herewith press release titled "Everest Group Names Datamatics as a 'Star Performer' & 'Major Contender' in the Intelligent Document Processing (IDP) Products PEAK Matrix® Assessment 2021" for your information and record.

Kindly take the above on your record.

For **Datamatics Global Services Limited**



**Divya Kumart**  
EVP, Chief Legal Officer and Company Secretary  
(FCS: 4611)



## Everest Group Names Datamatics as a 'Star Performer' & 'Major Contender' in the Intelligent Document Processing (IDP) Products PEAK Matrix® Assessment 2021

**Mumbai, May 06, 2021:** Datamatics, a global Digital Solutions, Technology and BPM Company, today announced that it has been recognized as a 'Major Contender' and 'Star Performer' in Everest Group's PEAK Matrix for Intelligent Document Processing for its product TruCap+. The report is authored by Anil Vijayan, Ashwin Gopakumar, Samikshya Meher, Shiven Mittal, Utkarsh Shahdeo. The report assess 27 leading technology vendors in terms of their IDP product's vision & capability and market impact and categorize them into Leaders, Major Contenders, Aspirants, and Star Performers.

Datamatics has been recognized for TruCap+ for the third consecutive year. TruCap+ is an AI-enabled [Intelligent Document Processing \(IDP\)](#) product that allows enterprises to realize faster time-to-value and achieve greater Straight-Through Processing (STP) with accuracy.

### Key findings about TruCap+ in the Everest report:

- TruCap+ is a component of Datamatics' [Intelligent Automation platform](#) that combines its [RPA platform](#) TruBot, IDP solution TruCap+, and AI platform TruAI to deliver an overarching automation solution
- It has an in-build OCR and also well integrates with third-party OCR engines including Google, AWS and Microsoft Azure cloud engines
- TruCap+ has shown strong Y-o-Y growth in 2020, at higher-than-average market rate
- The platform can identify and extract various data types such as tables, free-flowing text, handwritten text, barcodes, logos, stamps and signatures
- It provides flexible deployment options such as on-premise, and on cloud
- Clients are overall satisfied with the product and have appreciated the technical expertise of the vendor, the ability to understand business processes, and a partnership approach
- Improvement in the overall client satisfaction score
- TruCap+ has experienced significant client growth, increasing its share of clients in Continental Europe





“Datamatics is a Star Performer and Major Contender on Everest Group’s PEAK Matrix® for IDP software products in 2021. It has significantly enhanced the capabilities of its TruCap+ platform and achieved strong growth in the IDP market,” said **Anil Vijayan, Vice President, Everest Group**. “Its enhanced user interface, robust reporting and analytics capabilities, strong customer support and training offerings, and integrated RPA and AI capabilities position it well for further success.”

“Datamatics recognition as a ‘Star Performer’ indicates our significant investments steady growth in the IDP space. Last year, we launched a new version of TruCap+ which is template-free, cloud based and with pre-built AI/ML capabilities enabling business users to quickly achieve document automation” said **Mitul Mehta, SVP & Head, Marketing & Communications, Datamatics**. “We are proud to be named as Star Performer and Major Contender on Everest Group’s PEAK Matrix® for IDP software products in 2021.”

To know more about TruCap+, visit <https://trubot.datamatics.com/platform/trucap-datacapture-ocr>

Everest Group is a consulting and research firm focused on strategic IT, business services and engineering services. Everest Group's PEAK Matrix® assessments provide the analysis and insights enterprises need to make critical selection decisions about global services providers, locations, and products & solutions within various market segments.

Download a custom version of the report: <https://www.datamatics.com/resources/analyst-reports/everest-group-peak-matrix-for-idp-technology-vendors-2021>

#### **About Datamatics**

Datamatics (BSE: 532528 | NSE: DATAMATICS) provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. Datamatics portfolio spans across ITS, BPM, Engineering Services and Big Data & Analytics all powered by AI. It has established products in RPA, IDP, BI and AFC. Datamatics has presence across 4 continents with major delivery centers in the USA, India, and Philippines.

To know more about Datamatics, visit [www.datamatics.com](http://www.datamatics.com) and on [LinkedIn](#), [Twitter](#), [YouTube](#), and [Facebook](#).

For media queries, please contact:

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