

PSL/CS/BSE/REG-44/19-20 2nd October, 2019

The BSE Limited Corporate Relationship Department 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code: 513511)

Dear Sir,

Sub: Revised Disclosure of Voting Results of 46th AGM of the Company held on Saturday, the 28th day of September, 2019.

With reference to your e-mail dtd. 1st October, 2019, we are pleased to attach herwith the revised details of the Voting Results of the votes casted through remote e-voting system and through ballot paper at the 46th Annual General Meeting of the Company held on 28th September, 2019 alongwith the Report of the Scrutinizer dated 28th September, 2019, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

We state that the page with regard to Resolution No. 6 & 7 was inadvertently omitted in the pdf file in format of Reg.44 submitted earlier and regret for the same.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 46th Annual General Meeting were duly approved by the requisite majority of shareholders through e-voting and voting by poll.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully
For PANCHMAHAL STEEL LIMITED

Deepak Nagar

GM (Legal) & Company Secretary

E-mail: shares@panchmahalsteel.co.in

Encl as above

Gujarat, India.

CIN: L27104GJ1972PLC002153

	Details of Voting Results
Regula	Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Company Name	PANCHMAHAL STEEL LIMITED
Date of the AGM	28.09.2019
Total number of shareholders on record date (21.09.2019)	3401
No. of shareholders present in the meeting either in person or	
through proxy:	
Promoters and Promoter Group:	2
Public:	19
No. of Shareholders attended the meeting through Video	
Conferencing	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider a Directors' & the Auditors thereon.	ceive, consider and a	adopt the Audited St	andalone Financial	Statements for the	year ended 31st	ORDINARY - To receive, consider and adopt the Audited Standalone Financial Statements for the year ended 31st March, 2019 and the Reports of the Directors' & the Auditors thereon.	eports of the
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	Mode of Voting No. of shares held No. of votes polled (1) (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting		13231945	95.50	13231945	0	100.00	0.00
Promoter and Promoter Group	Postal Ballot	13855065	•					
	Total		13231945	95.50	13231945	0	100.00	0.00
	E-Voting			•				
Public- Institutions	Poll	0011001		'				
	Postal Ballot	6761901	,	-1				3
	Total							
	E-Voting		1	0.00	1	0	100.00	0.00
Public- Non Institutions	Poll	202777	69148	1.67	8008	61143		88.42
	Postal Ballot	4141/33	•	1		•		
	Total		69149	1.67	9008	61143	11.58	88.42
	Total	19078329	13301094	69.72	13239951	61143		0.46



Resolution required: (Ordinary/ Special)	ORDINARY - To ap appointment.	point a Director in pl	lace of Mr. Ashok R.	Malhotra (DIN:001)	20198), who reitres	by rotation and	ORDINARY - To appoint a Director in place of Mr. Ashok R. Malhotra (DIN:00120198), who reitres by rotation and being eligible offered himself for reappointment.	imself for re-
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes		×					
Category	Mode of Voting	No. of shares held (1)	No. of shares held No. of votes polled % of Votes Polled (1) (2) on outstanding shares (3)=[(2)/(1)]* 100	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting		13231945	95.50	13231945	0	100.00	0.00
	Poll	12955065	•	•			•	•
Promoter and Promoter Group	Postal Ballot	C000C0CT	•		3	•		•
	Total		13231945	95.50	13231945	0	100.00	0.00
	E-Voting		•	•	•		•	
0.111.0	Poll	1001530	•	•		•		•
Public- Insulations	Postal Ballot	1001353	1	•	•		•	
	Total		•		M 5		•	
	E-Voting		1	0.00	1	0	100.00	0.00
N N N N N N N N N N N N N N N N N N N	Poll	7171725	69148	1.67	69148	0	100.00	0.00
Public- Non Institutions	Postal Ballot	4141/33	•	•	A			•
	Total		69149	1.67	69149	0	100.00	0.00
	Total	19078329	13301094	69.72	13301094	0	100.00	0.00

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of MA August 11, 2019 till the conclusi and (b) to appointing them as Si	ORDINARY - Appointment of M/s CNK & Associates, LLP, Chartered Accountants (Firm Registration No. 101961W) as Statutory A August 11, 2019 till the conclusion of this AGM, arising out of the casual vacancy caused by the resignation of M/s Atul Parikh & and (b) to appointing them as Statutory Auditors of the Company for a term of upto 5 (five) years and fixing their remuneration.	& Associates, LLP, Chis AGM, arising out Auditors of the Cor	nartered Accountani of the casual vacani mpany for a term of	ts (Firm Registration cy caused by the res upto 5 (five) years	No. 101961W) alignation of M/s.	ORDINARY - Appointment of M/s CNK & Associates, ILP, Chartered Accountants (Firm Registration No. 101961W) as Statutory Auditors of the Company from August 11, 2019 till the conclusion of this AGM, arising out of the casual vacancy caused by the resignation of M/s Atul Parikh & Co., Chartered Accountants and (b) to appointing them as Statutory Auditors of the Company for a term of upto 5 (five) years and fixing their remuneration.	f the Company from tered Accountants
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held No. of votes polled (1) (2)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting		13231945	95.50	13231945	0	100.00	0.00
	Poll	13055065	•	•	•	•	•	•
Promoter and Promoter Group	Postal Ballot	13833003		*		•	•	•
	Total		13231945	95.50	13231945	0	100.00	00:00
	E-Voting			•	•		•	•
	Poll	1001530		•	•	•	•	•
Public- Institutions	Postal Ballot	1001323	•	•	•		•	•
	Total		1	•	•	•	•	•
	E-Voting		1	00.00	1	0	100.00	0.00
	Poll	7171735	69148	1.67	69148	0	100.00	0.00
Public- Non Institutions	Postal Ballot	66/1414		•	1		•	•
	Total		69149	1.67	69149	0	100.00	0.00
	Total	19078329	13301094	22.69	13301094	0	100.00	0.00



Resolution required: (Ordinary/ Special)	ORDINARY - Appo	ORDINARY - Appointment of Mr. Samir M. Parikh (DIN: 0164819) as C	r M. Parikh (DIN: 01	.64819) as Director	and an Independent	t Director of the C	ORDINARY - Appointment of Mr. Samir M. Parikh (DIN : 0164819) as Director and an Independent Director of the Company to hold office for a term of upto 5	for a term of upto 5
Whether promoter/ promoter group are interested in the agenda/resolution?	No		מפן מוכ מו כדמי ליי	udiy, 2024.				
Category	Mode of Voting	No. of shares held No. of votes polled (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Dromoter Com-	E-Voting Poll		13231945	95.50	13231945	0	100.00	0.00
dnote later of our	Postal Ballot Total	13855065						1
	E-Voting		13231945	95.50	13231945	0	100.00	00.00
Public- Institutions	Poll				•		•	•
	Postal Ballot	1081529						•
	Total						'	1
	E-Voting		1	0.00	1	' 0	10000	* 000
Public- Non Institutions	Poll	4141735	69148	1.67	69148	0	100.001	0.00
	Postal Ballot		•	•			700.001	0.00
	Total		69149	1.67	69149		100.001	• 0
	Iotal	19078329	13301094	22.69	13301094	0	100.001	0.00
								000

					E			
Resolution required: (Ordinary/ Special)	SPECIAL - Re-apport	vintment of Mr. Ama on of 46th AGM and	SPECIAL - Re-appointment of Mr. Amal D. Dhru as an Independent Director of the Company to hold office for a sec from the conclusion of 46th AGM and upto the conclusion of 51++ AGM of the Company to hold office for a sec	pendent Director of	the Company to ho	ld office for a sec	SPECIAL - Re-appointment of Mr. Amal D. Dhru as an Independent Director of the Company to hold office for a second term of 5 (five) years commencing from the conclusion of 46th AGM and upto the conclusion of 51st ACM at the conclusion of the conc	ars commencing
Whether promoter/ promoter group are interested in the agenda/resolution?	No			מוז אם אומי מוזכר מם	company in the cal	endar year 2024.		
Category	Mode of Voting	No. of shares held (1)	Mode of Voting No. of shares held No. of votes polled (1) (2)		No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting		13231945	(3)=[(2)/(1)]*100	20010001			
Promoter and Promoter Group	Poll			00:00	13231945	0	100.00	0.00
	Postal Ballot	13855065	•				'	
	Total		13231945	95.50	13231945		*	
	E-Voting		•		200000		100.00	00.00
Public- Institutions	Poll			•	'	'	•	
	Postal Ballot	1081529						•
	Total	•						-1
	E-Voting			000	,		,	•
Public- Non Institutions	Poll		69148	25.0	1 000	0	100.00	0.00
	Postal Ballot	4141735	1	1.07	69148	0	100.00	0.00
	Total		69149	1 67		•		•
	Total	19078339	4000000	70.T	69149	0	100.00	0.00
			13301094	69.72	13301094	0	100001	000



Resolution required: (Ordinary/ Special)	SPECIAL - Re-appo from the conclusion	SPECIAL - Re-appointment of Mr. Mllan P. Shah as an Independent Director of the Company to hold office for a sec from the conclusion of 46th AGM and upto the conclusion of 51st AGM of the Company in the calendar year 2024,	P. Shah as an Inder upto the conclusion	pendent Director of of 51st AGM of the	the Company to ho Company in the cal	ld office for a sec endar year 2024.	SPECIAL - Re-appointment of Mr. Milan P. Shah as an Independent Director of the Company to hold office for a second term of 5 (five) years commencing from the conclusion of 46th AGM and upto the conclusion of 51st AGM of the Company in the calendar year 2024.	ars commencing
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting		No. of shares held No. of votes polled	% of Votes Polled	No. of Votes – in	No. of Votes -	% of Votes in favour	% of Votes against
		(1)	(2)	on outstanding	favour (4)	against	on votes polled	on votes polled
				shares (3)=[(2)/(1)]* 100		(2)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		13231945	95.50	13231945	0	100.00	0.00
Dromotor and Dromotor Comp	Poll	13011001	•	•	,			
בוסווסובן פוום בוסוווסובן פוסמם	Postal Ballot	13855005						
	Total		13231945	95.50	13231945	0	100.00	0.00
	E-Voting			•	•		•	
Public Institutions	Poll	001	•				•	
	Postal Ballot	6751901						
	Total		•	•	•			
	E-Voting		1	00.0	11	0	100.00	0.00
Public- Non Institutions	Poll	4141725	69148	1.67	69148	0	100.00	0.00
	Postal Ballot	4141/33		•	•			
	Total		69149	1.67	69149	0	100.00	0.00
	Total	19078329	13301094	69.72	13301094	0	100.00	0.00

Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of the Rethe Company for the financial year	ORDINARY - Ratification of the Remuneratio the Company for the financial year 2019-20.	eration to be paid M 19-20.	/s Kiran J. Mehta &	Co., Cost Accounta	nts, Ahmedabad	muneration to be paid M/s Kiran J. Mehta & Co., Cost Accountants, Ahmedabad for conducting the audit of cost records of ir 2019-20.	it of cost records of
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares (1)	neld No. of votes polled % of votes Polled on outstanding shares	% of Votes Polled on outstanding shares	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting		13231945	95.50	13231945	O	100.001	000
or o	Poll		•	•				
riollotel and riollotel oroup	Postal Ballot	13822062						
	Total		13231945	95.50	13231945	0	100.00	0.00
	E-Voting						•	
Dublic- loctifutions	Poll	001130		,	,		•	
	Postal Ballot	6761901	•				•	
	Total							'
	E-Voting		1	0.00	1	0	100.00	0.00
Dublic, Non locaitutions	Poll	202.000	69148	1.67	8008	61143	11.58	88.42
	Postal Ballot	4141/32		,				'
	Total		69149	1.67	8008	61143	11.58	88.42
	Total	19078329	13301094	69.72	13239951	61143	99.54	0.46
						CHICAGO CONTRACTOR CON	- All Production of the Control of t	

Panchmahai Steel Limited



Deepak Magar



CONSOLIDATED SCRUTINIZER'S REPORT

(E-Voting & Poll)

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To.

The Chairman,

of 46th Annual General Meeting of the Equity Shareholders of

M/S. PANCHMAHAL STEEL LIMITED held at

GIDC Industrial Estate,

Kalol - 389 330.

Dist. Panchmahal (Gujarat).

On Saturday, the 28th September, 2019, at 10:00 a.m.

Dear Sir,

- I, Niraj Trivedi, Practicing Company Secretary, having C. P. No. 3123, have been appointed
 as a Scrutinizer by the Board of Directors of M/s. Panchmahal Steel Limited ("the
 Company") at their meeting held on 10th August, 2019, for the purpose of: -
 - (i). Scrutinizing the E-Voting process (Remote E-Voting) under the provisions of Section 108 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rule") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

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- (ii). Poll through Polling Papers under the provisions of Section 109 of the 2013 Act read with Rule 21 of the Rule, on the resolutions contained in the Notice to the 46th Annual General Meeting (AGM) of the Equity Shareholders of the Company held on Saturday, the 28th September, 2019, at 10:00 a.m.
- 2. The Management of the Company is responsible to ensure the compliance with the requirements of the 2013 Act and Rule relating to voting i.e. by Remote E-Voting and voting by Poll at the AGM for the resolutions contained in the Notice to the 46th AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of voting through electronic means i.e. through Remote E-Voting and also through Poll at AGM is restricted to make a Consolidated Scrutinizer's Report of votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency authorized under the Rule and on voting by Poll at the AGM.
- **3.** The Company had availed the Remote E-Voting facility provided by **Central Depository Services (India) Limited (CDSL),** for conducting the Remote E-Voting by the shareholders of the Company. The Remote E-Voting period commenced at 9:00 a.m. on Wednesday, 25th September, 2019 and ended on 5:00 p.m. on Friday, 27th September, 2019. The Company had provided facilities of Remote E-Voting and Poll was also taken at the meeting by members to exercise their right to vote.
- **4.** I, as a Scrutinizer for scrutinizing the entire voting process carried out by electronic means and by poll at the Annual General Meeting have issued two separate Scrutinizer's Reports both dated, 28th September, 2019.
- 5. I submit herewith my Consolidated Scrutinizer's Report on the results of voting through electronic mode and voting through poll as under:-

Item No. of the Notice		wour of the lution % of Total Number of Valid Votes cast (Favour		Against the solution % of Total Number of Valid Votes cast (Favour	Invalid / abstained Votes Nos.
		and Against)		and Against)	
Item No. 1:- Ordinary Business:					
To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended	13239951	99.54	61143	0.46	0
31 st March, 2019 together with the Reports of Board of Directors' and the Auditors' thereon.					al TRU

Item No. 2:-					
Ordinary Business:					
To appoint a Director in place of Mr. Ashok Malhotra (DIN: 00120198), who retires by rotation and being eligible, offers himself for reappointment.	13301094	100	0	0	0
				100	EJ TRID

Item No. 3:-					
Special Business:					
Ordinary Resolution:				,	
(a) To approve	13301094	100	0	0	0
appointment of					
M/s. CNK & Associates					
LLP, Chartered					
Accountants as Statutory					
Auditors of the Company					
from August 11, 2019 till					
the conclusion of this					
Annual General Meeting					
arising out of the casual	- 12				
vacancy caused by the					
resignation of					
M/s. Atul Parikh & Co.,					
Chartered Accountants;					
and (b) appointing them					
as Statutory Auditors of					
the Company for a term of					
upto 5 (five) years and					
fixing their remuneration.				[(c)	RUTRO
					C.P. No.

Item No. 4:-					
Special Business:					
Ordinary Resolution:					
To appoint Mr. Samir M.	13301094	100	0	0	0
Parikh (DIN: 01646819) as					
an Independent Director					
of the Company to hold					
office for a term of upto					
5 (five) consecutive years with effect from					
4 th February, 2019 to					
3 rd February, 2024.					NJ TRID
					CP. No.

<u>Item No. 5</u> :-					
Special Business:					=
Special Resolution:					
To re-appoint Mr. Amal D. Dhru (DIN: 00165145) as an Independent Director to hold office for a second term of 5 (five) consecutive years commencing from the conclusion of 46 th AGM and upto the conclusion of the 51 st AGM of the Company in the calendar	13301094	100	0	0	0
year 2024.					

Item No. 6:-					
Special Business:					
Special Resolution:					
To re-appoint Mr. Milan	13301094	100	0	0	0
P. Shah as an Independent				#C	
Director to hold office for					
a second term of 5 (five)					ž.
consecutive years from the					
conclusion of 46th AGM					
and upto the conclusion of					
the 51st AGM of the					
Company in the calendar					
year 2024.					170
				8	Vacatra 5

<u>Item No. 7</u> :-					
Special Business:					
Ordinary Resolution:					
To ratify remuneration of M/s. Kiran J. Mehta & Co., Cost Accountants, for conducting the audit of cost records of the Company for the financial year ending March 31, 2020.	13239951	99.54	61143	0.46	0

The invalid votes are not considered for the purpose of calculating the percentage.

Note:-

Voting rights are frozen for the shares:-

- (i) Transferred to Unclaimed Suspense Account pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto; and
- (ii) Transferred to Investor Education and Protection Fund (IEPF) Authority pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

Practicing Company Secretary

6. The electronic data and all other relevant records relating to the E-Voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You.

Yours faithfully.

DATE: 28TH SEPTEMBER, 2019

PLACE: VADODARA

NIRAJ TRIVEDI

PRACTICING COMPANY SECRETARY

FCS: 3844 (C. P. No.: 3123)

COUNTERSIGNED BY:-

PANCHMAHAL STEEL LIMITED

A PARTIE OF THE PROPERTY OF THE PARTIE OF TH

DEEPAK NAGAR

GM (LEGAL) & COMPANY SECRETARY