



Ref/No/HDFCAMC/SE/2023-24/39

Date- July 3, 2023

BSE Limited  
Sir PJ Towers,  
Dalal Street,  
Mumbai – 400001.

Kind attention: **Chetan Patel - Online Surveillance**

Dear Sir,

**Sub: Increase in Volume**

**Ref: Your email dated July 3, 2023 bearing reference no. L/SURV/ONL/PV/MG/ 2023-2024 / 174**

This refers to the captioned subject. In this connection, we would like to draw your attention to the intimations made to the Stock Exchanges by the Company on the events which may have the bearing on the price/Volume behaviour of the scrip of the Company in the last 15 days:

- a) June 21, 2023, entire Stake sale by abrdn Investment Management Limited ('AIML'), one of the promoters of the Company on June 20, 2023, i.e. 2,17,78,305 equity shares of the Company (10.20% of the paid-up capital).

Prior to this, the Company on the same event had intimated the Exchange i) on February 2, 2023, with respect to approval from SEBI permitting change in control of the Company, arising from dilution of stake in the Company by AIML. ii) on December 6, 2022, w.r.t. receipt of letter from AIML intending to sell their entire stake in the Company.

- b) July 1, 2023, HDFC Bank became the Holding Company and Promoter of the Company, in place of HDFC Limited, with effect from July 01, 2023 i.e. effective date of scheme of amalgamation. Please note the intimation made prior to this on the same event. i) March 20, 2023 about the Final Order dated March 17, 2023 ("Order") passed by the NCLT for, inter-alia, sanctioning the composite scheme of amalgamation.

In view of the above, the Company has kept the Stock Exchanges updated about events as specified under Regulations 30 of the Listing Regulations.

**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

**Registered Office :** "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)



We request you to peruse the above intimations made by the Company and note the possibility of increase in the trading volume in the equity shares of the Company on account of the same.

Trust the above clarifies/responds your queries adequately. If you still have any queries, please let us know.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

**Sylvia Furtado**  
**Company Secretary**

Encl: a/a

**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

**Registered Office** : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020  
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)



Ref/No/HDFCAMC/SE/2023-24/35

Date – June 21, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.  <b>Kind Attn: Head – Listing Department</b>	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001.  <b>Kind Attn: Sr. General Manager – DCS Listing Department</b>
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Dear Sir/Madam,

**Sub: Stake sale by abrdn Investment Management Limited**

In continuation to our previous communication dated February 2, 2023, with respect to approval from SEBI permitting change in control of HDFC Asset Management Company Ltd. ('the Company'), arising from dilution of stake in the Company by abrdn Investment Management Limited ('abrdn'), one of the promoters of the Company, to less than 10% of the paid up share capital, subject to compliance with SEBI (Mutual Funds) Regulations, 1996.

In this connection, we would like to inform that abrdn has today intimated us that it has on June 20, 2023, sold 2,17,78,305 equity shares of the Company (10.20% of the paid up capital) i.e. entire stake in the Company, through block deal.

Pursuant to the above, abrdn ceases to be co-sponsor of HDFC Mutual Fund.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

Sylvia  
Furtado

**Sylvia Furtado**  
Company Secretary

**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400  
020 Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)

Ref/No/HDFCAMC/SE/2022-23/76

Date – February 2, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001
<b>Kind Attn: Head – Listing Department</b>	<b>Kind Attn: Sr. General Manager – DCS Listing Department</b>

Dear Sir/Madam,

**Sub: Receipt of approval from SEBI for change in control of the Company due to proposed stake sale by abrdn Investment Management Limited, the co-sponsor of HDFC Mutual Fund**

This refers to our earlier intimation dated December 6, 2022, wherein we had informed that HDFC Asset Management Company Limited (“the Company”) was in receipt of letter from abrdn Investment Management Limited (“abrdn”), one of the promoters holding 10.21% of the paid-up share capital of the Company intending to sell their entire stake in the Company subject to applicable SEBI (Mutual Funds) Regulations, 1996 (“SEBI MF Regulations”).

We are in receipt of the approval from SEBI permitting abrdn to reduce its shareholding in the Company to less than 10%, subject to the Company complying with the requirements specified under Regulations 22(e)(ii) and 22(e)(iii) of SEBI MF Regulations and inter-alia, providing option for a period of 15 calendar days from the date of communication to the unitholders to exit from the scheme(s) at the prevailing NAV without exit load.

Post the compliance of the aforesaid requirements by the Company, abrdn can reduce their stake in the Company to less than 10% and cease to be co-sponsor of HDFC Mutual Fund.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

Sylvia Furtado  
Digitally signed by Sylvia Furtado  
Date: 2023.02.02 17:23:56 +05'30'

**Sylvia Furtado**  
**Company Secretary**

**HDFC Asset Management Company Limited**

A Joint Venture with abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)

Ref/No/HDFCAMC/SE/2022-23/65

Date – December 6, 2022

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051  <b>Kind Attn: Head – Listing Department</b>	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001  <b>Kind Attn: Sr. General Manager – DCS Listing Department</b>
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Dear Sir/Madam,

**Sub: Receipt of intimation letter from abrdn Investment Management Limited, with respect to proposed stake sale in the Company**

We would like to inform that the Company is in receipt of letter from abrdn Investment Management Limited, one of the promoters holding 10.21% of the paid-up share capital of the Company, intimating their intention to sell the entire stake in the Company subject to applicable regulatory provisions.

Consequent to the proposed stake sale, abrdn Investment Management Limited will cease to be a co-sponsor of HDFC Mutual Fund under SEBI (Mutual Funds) Regulations, 1996.

The said intimation letter received from abrdn Investment Management Limited is enclosed herewith for your information and records.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

NAOZAD  
KAIKOBAD  
SIRWALLA

Digitally signed by NAOZAD KAIKOBAD SIRWALLA  
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pseudoym=74405e1c044c058f2cfc  
655c0e91ee172026f763305e1bae39b  
f263087, postalCode=400016,  
st=MAHARASHTRA,  
serialNumber=43984a0e83a5b717098  
4468f8e567725998dc0704205642044  
afbf1c7c43, cn=NAOZAD KAIKOBAD  
SIRWALLA  
Date: 2022.12.06 19:47:17 +05'30'

**Naozad Sirwalla**  
**Chief Financial Officer**

Encl: a/a

**HDFC Asset Management Company Limited**

A Joint Venture with abrdn Investment Management Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)

December 06, 2022

To:

**Chief Compliance Officer,  
HDFC Asset Management Company Limited,**  
HDFC House, 2nd Floor,  
H.T. Parekh Marg, 165-166,  
Backbay Reclamation, Churchgate,  
Mumbai – 400020.

Dear Supriya,

1. As you are aware, abrdn Investment Management Limited (“**We**” or “**abrdn**”) holds 10.21% shares in HDFC Asset Management Company Limited (the “**Company**”) and is classified as a sponsor of HDFC Mutual Fund under the SEBI (Mutual Funds) Regulations, 1996.
2. We are writing to request that the Company please make necessary applications for approvals required (if any) from HDFC Trustee Company Limited and/ or Securities and Exchange Board of India for:
  - a. abrdn’s shareholding in the Company to be less than 10%; and
  - b. abrdn to cease being a sponsor of HDFC Mutual Fund.
3. Our intention, at this time and subject to feasibility, is to place up to 21,118,578 shares (i.e. 9.9%) with a single buyer with the rest being sold separately.

Please let us know what information you would need from us to make the necessary applications.

For **abrdn Investment Management Limited**



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**Authorised Signatory**

Mr. Benjamin Neal Brust  
11/3 Bellevue Terrace, Edinburgh, EH7 4DT, United Kingdom



Ref/No/HDFCAMC/SE/2023-24/38

Date- July 1, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.  <b>Kind Attn: Head – Listing Department</b>	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001.  <b>Kind Attn: Sr. General Manager – DCS Listing Department</b>
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Dear Sir/Madam,

**Sub: Composite Scheme of Amalgamation (“Scheme”) for the amalgamation of HDFC Limited with and into HDFC Bank effective from July 1, 2023**

This refers to our earlier communication dated March 20, 2023 with respect to Final Order dated March 17, 2023 (“Order”) passed by the Hon’ble National Company Law Tribunal, Mumbai Bench, Mumbai (“NCLT”) for, inter-alia, sanctioning the composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Ltd”) with and into HDFC Ltd; and (ii) HDFC Ltd with and into HDFC Bank Limited (“HDFC Bank”).

In this connection, we now wish to inform you that, HDFC Bank has intimated today to the Stock Exchange(s), that the Scheme has become effective with effect from today and thus the effective date of the Scheme is July 1, 2023.

Consequently:

- 1) HDFC Bank has become the Holding Company and Promoter of HDFC Asset Management Company Limited (the “Company”), in place of HDFC Limited, with effect from July 01, 2023.
- 2) Additionally, HDFC Bank is the Sponsor of HDFC Mutual Fund and HDFC AMC AIF II, in place of HDFC Limited, with effect from July 01, 2023.

The copy of the Stock Exchange intimation of HDFC Bank is enclosed herewith.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,  
For **HDFC Asset Management Company Limited**

**Sylvia Furtado**  
Digitally signed by  
Sylvia Furtado  
Date: 2023.07.01  
09:41:21 +05'30'

**Sylvia Furtado**  
**Company Secretary**

Encl: a/a

**HDFC Asset Management Company Limited**

CIN: L65991MH1999PLC123027

**Registered Office :** "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020

Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: [www.hdfcfund.com](http://www.hdfcfund.com) email: [shareholders.relations@hdfcfund.com](mailto:shareholders.relations@hdfcfund.com)

July 01, 2023

**BSE Limited**

Dept of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code - 500180

**The National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Symbol - HDFCBANK

**Kind Attn:** Sr. General Manager  
DCS - Listing Department

**Kind Attn:** Head – Listing

Dear Sirs,

**Sub: Disclosure under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Re: Effectiveness of the Composite Scheme of Amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited (“HDFC Investments”), and HDFC Holdings Limited (“HDFC Holdings”), wholly owned subsidiaries of the Housing Development Finance Corporation Limited (“HDFC Limited”), with and into HDFC Limited; and (ii) HDFC Limited, with and into HDFC Bank Limited (“HDFC Bank”)**

This is in connection with our letter dated April 04, 2022 informing about the decision taken by the Board of Directors of HDFC Bank approving the Scheme under Sections 230 to 232 of the Companies Act, 2013, and rules and regulations thereunder, subject to receipt of various statutory and regulatory approvals.

Vide our letter dated June 30, 2023, we informed that the Board of Directors of HDFC Bank had *inter alia* approved July 01, 2023 to be the ‘Effective Date’ of the Scheme, on which date the certified copy of the order dated March 17, 2023 of the National Company Law Tribunal, Mumbai bench (“NCLT”) sanctioning the Scheme (“**Certified Order**”) shall be filed with the Registrar of Companies (“**RoC**”).

In this regard, please note that:

- (a) HDFC Investments, HDFC Holdings and HDFC Limited have each filed the Certified Order vide Form INC-28 with the RoC on July 01, 2023, to make Part C of the Scheme effective.
- (b) HDFC Limited and HDFC Bank have each, filed the Certified Order vide Form INC-28 with the RoC on July 01, 2023, to make Part D of the Scheme and consequently, entire Scheme effective.

In view of the aforesaid and by virtue of the provisions of the Scheme, *inter alia* the following outcomes arise:

- 1) The Scheme has become effective today, i.e. on July 01, 2023 in accordance with Clause 42 of the Scheme.



- 2) HDFC Investments and HDFC Holdings have been amalgamated with and into HDFC Limited, and have stood dissolved without being wound up, without any further act or deed, on July 01, 2023 with effect from Appointed Date 1 under the Scheme (being end of day on June 30, 2023).
- 3) HDFC Limited has been amalgamated with and into HDFC Bank, and HDFC Limited has stood dissolved without being wound up, without any further act or deed, on July 01, 2023 with effect from Appointed Date 2 under the Scheme (being July 01, 2023).
- 4) The authorized share capital of HDFC Bank has automatically stood increased on account of transfer to and amalgamation /combination of authorised capital of HDFC Limited (post amalgamation of HDFC Investments and HDFC Holdings with and into HDFC Limited) with the authorized share capital of HDFC Bank. Accordingly, Clause V. of the Memorandum of Association of HDFC Bank, has stood replaced by the following Clause V:

“V. The Capital of the Company is INR 1190,61,00,000/- (Indian Rupees One Thousand One Hundred Ninety Crores and Sixty One Lacs Only) divided into 1190,61,00,000 (One Thousand One Hundred Ninety Crores and Sixty One Lacs) Equity Shares of INR 1/- (Indian Rupee One Only) each with a power to increase or reduce the share capital.”

- 5) Subsidiaries of HDFC Limited, including the following two listed companies, have become subsidiaries of HDFC Bank with effect from July 01, 2023.
  - a) HDFC Life Insurance Company Limited
  - b) HDFC Asset Management Company Limited

Further, the following two insurance companies have also become subsidiaries of HDFC Bank with effect from July 01, 2023:

- a) HDFC Life Insurance Company Limited, as mentioned in (a) above; and
- b) HDFC Ergo General Insurance Company Limited.

HDFC Bank has also become the promoter of the aforesaid insurance companies.

- 6) HDFC Bank has become co-sponsor of HDFC Mutual Fund, a mutual fund registered with SEBI under the SEBI (Mutual Funds) Regulations, 1996, in place of HDFC Limited with effect from July 01, 2023.
- 7) The offices of Directors and Key Managerial Personnel of HDFC Investments, HDFC Holdings and HDFC Limited have stood vacated with effect from July 01, 2023.
- 8) The formalities in relation to cancellation of registration certificates, issued by Reserve Bank of India, for HDFC investments, HDFC Holdings and HDFC Limited, as non-banking financial companies / housing finance company, are being undertaken.

We request you to bring the above to the notice of all concerned.

Thank you,

Yours faithfully,  
For **HDFC Bank Limited**

SANTOSH  
GURUDAS  
HALDANKAR

Digitally signed by SANTOSH GURUDAS HALDANKAR  
DN: cn=SANTOSH,  
ou=HDFC BANK LIMITED,  
o=HDFC BANK LIMITED,  
c=IN

**Santosh Haldankar**  
Company Secretary





HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
www.hdfc.com

Ref. No.: SE/2022-23/337

March 17, 2023

BSE Limited  
Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Kind Attn:** Sr. General Manager  
DCS – Listing Department

**Kind Attn:** Head – Listing

Dear Sirs/Madam,

**Sub: Final Order dated March 17, 2023 (“Order”) passed by the Hon’ble National Company Law Tribunal, Mumbai Bench, Mumbai (“NCLT”) for *inter alia* sanctioning the composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”) with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”)**

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Limited approving the Scheme under Sections 230 to 232 of the Companies Act, 2013 (“**Companies Act**”), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We further refer to our letter dated December 8, 2022, vide which, we had informed that a Joint Company Scheme Petition had been e-filed on December 7, 2022 with NCLT, in accordance with Sections 230-232 of the Companies Act, 2013 and rules thereunder by HDFC Investments Limited, HDFC Holdings Limited, HDFC Limited and HDFC Bank, seeking the sanction of the NCLT for the Scheme.

We now wish to inform you that the NCLT has, vide its Order of today i.e. March 17, 2023, sanctioned the Scheme. The Order has been uploaded on the NCLT website today and is available at

[https://nclt.gov.in/gen\\_pdf.php?filepath=/Efile\\_Document/ncltdoc/casedoc/2709138130842022/04/Order-Challenge/04\\_order-Challenge\\_004\\_167905390416146478746414545060f06.pdf](https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138130842022/04/Order-Challenge/04_order-Challenge_004_167905390416146478746414545060f06.pdf)

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.  
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
INDIA. Corporate Identity Number: L70100MH1977PLC019916



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED  
www.hdfc.com

The Order as available on the NCLT website has also been uploaded on the website of HDFC Limited. The certified copy of the Order is awaited.

We request you to bring the above to the notice of all concerned.

Thank you.

Yours faithfully,

For **Housing Development Finance Corporation Limited**

AJAY  
GIRIDHARILAL  
AGARWAL

Digitally signed by AJAY  
GIRIDHARILAL AGARWAL  
Date: 2023.03.17 18:23:08  
+05'30'

**Ajay Agarwal**  
**Company Secretary**

Cc. London Stock Exchange  
10, Paternoster Square, London, EC4M 7LS

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.  
INDIA. Corporate Identity Number: L70100MH1977PLC019916