

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.
Corporate Office : Sakrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,
Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 08.05.2020

To, The Manager The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	To, The Manager Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai - 400 001.
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NSE SYMBOL: KARDA
BSE Scrip Code: - 541161

Sub: Outcome of the Board Meeting

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held through video conferencing (Skype) on Friday, 8th May, 2020 at 12.30 p.m. at Nashik inter alia Considered and approved following agenda:

1. To Sub-Divide the equity shares from the Face Value of ₹. 10/- to Face Value of ₹. 2/- per share
2. To alter Clause V of the Memorandum of Association of the company

With the subdivision of face value of shares the Clause of the Memorandum of Association of the company shall be as follows subject to the approval of members of the company:

V. The Authorized Shares Capital of the Company is ₹. 14,00,00,000/- (Rupees Fourteen Crore only) divided into 7,00,00,000 (One Seven only) Equity Shares of ₹. 2/- (Rupee Two only) each.

3. To seek consent of the members of the company by means of Postal Ballot (through Electronic voting) under section 110 of Companies Act,2013 read with the Rule 20 and 22 of the Companies (Management and Administration Rules),2014 for above mentioned purpose through Postal Ballot
4. Appointment of M/S CS Amar Patil & Associates, Practicing Company Secretary firm (Mem no. 45835) as the scrutinizer to conduct the postal ballot process in the fair and transparent manner.



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5. Appointing Linkin Time India Private Limited (LIPL) as an agency for providing E voting facility to the members of the company to cast their votes electronically for the proposed Postal ballot
6. Approval of Notice of Postal Ballot under Section 110 of Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration Rules), 2014. The company shall be sending the notice of postal ballot to all members whose names appear in the registrar of members / List of beneficial owners as on cut off date

The Board Meeting commenced at 12.30 p.m. and concluded at 1.10 p.m.

Kindly take the same on records.

For Karda Constructions Limited

A handwritten signature in black ink, appearing to read 'Mayura Marathe', is written over a light blue circular stamp.

Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS-44678

