



Southern Latex Limited

CIN : L25199TN1989PLC017137

25th May, 2023

Bombay Stock Exchange Ltd,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 514454

Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015

Dear Sirs,

In continuation to our letter dated 17th May, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia

- 1) Approved the Audited Financial Statements (Standalone) for the year ended 31st March 2023 and the Audited Financial Results (Standalone) for the quarter, half year and year ended 31st March 2023, as recommended by the Audit Committee.
- 2) Approved Boards Report along with its Annexure for the year ended 2022-23.

In connection with the above, as per the Company's Code of Conduct to regulate, monitor and report trading by insiders adopted by the Board pursuant to SEBI (Prohibition of Insider Trading) Regulation, 2018, the Trading Window of the Company is already closed w.e.f. 1st April 2023 till the expiry of 48 hours after the Audited Financial Results are made public on 25th May, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results for the quarter, half year and year ended 31st March 2023;
- (ii) Balance Sheet as on 31st March, 2023 and Statement of Cash flow for Year ended March, 2023.
- (iii) Auditors' Reports on Audited Financial Results.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 3.45 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March 2023.

Kindly acknowledge receipt.

Yours faithfully,
For Southern Latex Limited

Kavitha.C
Company Secretary

SOUTHERN LATEX LIMITED
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201
 CIN : L25199TN1989PLC017137

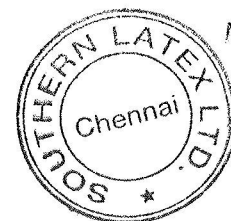
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023

Sl. No.	Particulars	(Rs. in Lakhs)				
		QUARTER ENDED			YEAR ENDED	YEAR ENDED
		31-Mar-23 (Audited)	30-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-2023 (Audited)	31-Mar-2022 (Audited)
1	Income					
	(a) Revenue from Operations	-	-	-		
	(b) Other Income	35.90	6.00	35.90	53.90	48.32
	(c) Total Income [(a) + (b)]	35.90	6.00	35.90	53.90	48.32
2	Expenses					
	(a) Cost of materials consumed	-	-	-		
	(b) Purchase of stock-in-trade	-	-	-		
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-		
	(d) Employee Benefit Expense	4.80	1.20	4.80	8.40	8.05
	(e) Finance Costs	-	-	-		
	(f) Depreciation and amortisation expense	0.36	0.36	0.43	1.43	1.74
	(g) Other Expenses	5.51	3.38	7.71	14.96	13.86
	(h) Total Expenses [(a) to (g)]	10.67	4.94	12.94	24.79	23.65
	Profit / (Loss) before Share of Profir/ (Loss) of Associates, Exceptional Items and Tax [1(c) - 2 (h)]	25.23	1.06	22.96	29.11	24.67
3	Share of Profit / (Loss) of Associates	-	-	-		
4	Profit / (Loss) before exceptional items and Tax [3+4]	25.23	1.06	22.96	29.11	24.67
5	Exceptional Items	-	-	-		
6	Profit / (Loss) before Tax [5-6]	25.23	1.06	22.96	29.11	24.67
7	Tax Expenses					
	(a) Current Tax	5.60		4.75	5.60	4.75
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)					
	(c) Tax Expenses (net) [(a) + (b)]	5.60	-	4.75	5.60	4.75
8	Profit / (Loss) after Tax [7 - 8]	19.63	1.06	18.21	23.51	19.92
9	Profit / (Loss) before Tax and exceptional items from Discontinued Operations	-	-	-		
10	Exceptional Items					
	Provision for Impairment of Assets	-	-	-		
11	Profit / (Loss) before Tax from Discontinued Operations [10-11]	-	-	-	-	-
12	Tax Expense of Discontinued Operations	-	-	-		
13	Profit / (Loss) after Tax from Discontinued Operations [12-13]	-	-	-	-	-
14	Other Comprehensive Income for the period	-	-	-		
15	Total Comprehensive Income for the perios [9 + 14 + 15]	19.63	1.06	18.21	23.51	19.92
16	Earning per share (EPS) (after exceptional items)(Rs.)					
	a) Basic	0.267	0.014	0.247	0.320	0.271
	b) Diluted	0.267	0.014	0.247	0.320	0.271
17	Paid-up Equity share Capital (Face Value of Rs.10 each)	73.59	73.59	73.59	73.59	73.59
18	Other Equity (Excluding Revaluation Reserve)					

Notes:

- The company operates only in one segment named coir sales.
- The above Audited Financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors at its meeting held on 25/05/2023. The Statutory auditors have expressed their unmodified Opinion on these Financial Results.
- Figures have been grouped wherever necessary to make them comparable.

Place : Chennai
 Date: 25/05/2023



For Southern Latex Limited

N. Neelakanda Pillai

N. Neelakanda Pillai
 Managing Director
 DIN:00084550

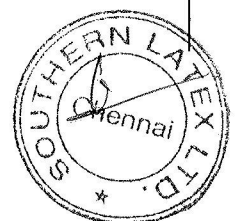
SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT-601 201

Consolidated statement of cash flows

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<u>Cash flow from operating activities</u>		
Profit before income tax from Continuing operations	29.11	24.67
Profit before income tax including discontinued operations	29.11	24.67
<u>Adjustments for</u>		
Depreciation and amortization expense	1.43	1.74
Dividend and interest income classified as investing cash flows	-29.90	-29.90
<u>Change in operating assets and liabilities, net of effects from purchase of controlled entities and sales of subsidiary:</u>		
(Increase)/Decrease in other financial assets	0.36	5.07
(Increase)/Decrease in other non current assets	-25.85	-28.80
(Increase)/Decrease in Provisions	0.31	4.46
Cash generated from operations	-24.54	-22.76
Income Tax Paid	5.60	4.75
Net Cash inflow from operating activities	-30.15	-27.51
<u>Cash flows from investing activities</u>		
Interest received	29.90	29.90
Net cash outflow from investing activities	29.90	29.90
<u>Cash flows from financing activities</u>		
Net cash inflow (outflow) from financing activities	-	-
Net Increase or (decrease) in cash and cash equivalents	-0.24	2.39
<u>Cash and Cash equivalents at the beginning of the financial year</u>		
Cash and Cash equivalents at beginning of the year	5.87	3.48
Effects of exchange rate changes on cash and cash equivalents		
Cash and Cash equivalents at end of the year	5.63	5.87



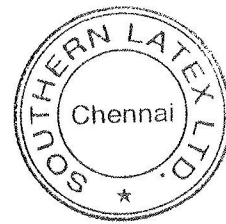
<u>Reconciliation of cash and cash equivalents as per the cash flow statement</u>		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	5.63	5.87
Bank overdrafts		
Balances as per statement of cash flows	5.63	5.87

For Southern Latex Limited

Place : Chennai
Date: 25/05/2023

N. Neelakanda Pillai

N. Neelakanda Pillai
Managing Director
DIN: 00084550



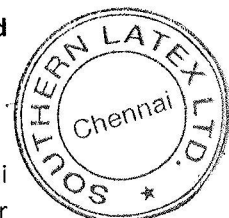
Souther Latex Limited
Balance Sheet as on 31st March 2023

Particulars		As on 31.03.2023	As on 31.03.2022
(1)	ASSETS		
	Non-current Assets		
a)	Property, Plant and Equipment	59.36	60.78
b)	Capital work -in-progress		
C)	Financial Assets		
(i)	Loans & Deposits		
		59.36	60.78
(2)	Current Assets		
(a)	Inventories		
(b)	Financial Assets		
(i)	Trade Receivables	-	-
(ii)	Cash & Cash Equivalents	5.63	5.87
(iii)	Loans & Deposits	406.36	406.72
(c)	Other Non Financial Assets	176.41	150.56
		588.39	563.15
		647.75	623.93
	Total Assets		
(II)	Equity & Liabilities		
(1)	Equity		
(a)	Equity share capital	735.92	735.92
(b)	Other equity	-105.42	-128.93
		630.50	606.99
(2)	Liabilities		
(i)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Loans & Deposits	1.25	1.25
(b)	Non current provisions		
(c)	Deferred tax liability (Net)		
		1.25	1.25
(ii)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Payables	-	-
(b)	Other Non-Financial Liabilities		
(c)	Current Provisions	16.00	15.69
		16.00	15.69
	Total Equity And Liabilities	647.75	623.93

For Southern Latex Limited

N. Neelakanda Pillai

N. Neelakanda Pillai
Managing Director
DIN:00084550



Place : Chennai
Date: 25-05-2023



Southern Latex Limited

CIN : L25199TN1989PLC017137

25th May, 2023

Bombay Stock Exchange Ltd,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 514454

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR)

Dear Sir/Madam,

In pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 we declare that the Statutory Auditors of our Company have issued the audit report with unmodified opinion on the Audited Financial Results of the company for the Financial Year ended 31st March, 2023.

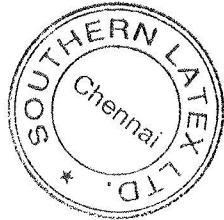
Please take the same on record.

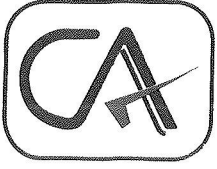
Thanking you,

Yours faithfully,
For Southern Latex Limited

N. Neelakanda Pillai

Neelakanda Pillai
Managing Director





Kannan and Alamelu
Chartered Accountants

Flat No.7, 2nd Floor, Krishna Terrace,
No.162, Avvai Shanmugam Salai,
Gopalapuram, Chennai-600086.
Tel: 044-42179974
E-mail: balakan_ca@yahoo.com
FRN: 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To Board of Directors
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31st March 2023, and the year to date results for the period from 1st April 2022 to 31st March 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2023, as well as the year to date results for the period from 1st April 2022 to 31st March 2023

For Kannan & Alamelu
Chartered Accountants

A.K. Alamelu

Angiya Kannan Alamelu
Partner
Membership No.-206906
Place-Chennai, Date- 25-05-2023
UDIN: **23206906BGYQGG6451**

