

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COMWWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8

CIN: L27109WB1996PLC082021

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Date: 01.10.2022

The Manager
Department of Corporate Services
BSE Limited
PhirozeJeejeeboy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Scrip Code: 540080

Sub: Proceedings of 27th Annual General Meeting held on Friday, September 30, 2022

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 27th Annual General Meeting of the Company held at 4.00 p.m. on Friday, September 30, 2022 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM) and concluded at 05.10 p.m.

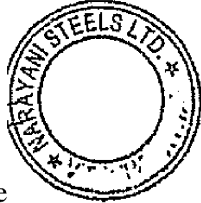
Kindly take the same on your records and acknowledge the receipt.
Thanking You,

Yours Faithfully

FOR NARAYANI STEELS LIMITED

Arun Kumar Meher

**Arun Kumar Meher
Company Secretary and Compliance Officer**



Encl: As above

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Corp. Office: Sy No.202/30-34 and 38/Part, Modavalasa Village, Denkada Mandal, Vizianagaram 535004

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Summary of Proceedings of the 27th Annual General Meeting

The 27th (Twenty Seven) Annual General Meeting (AGM) of the Company was held on Friday, September 30, 2022 at 4.00 p.m. through Video Conferencing (“VC”)/Other AudioVisual Means (“OAVM”)

The following Director were present at the Meeting:

Sr. No.	Name of the Director	Designation
1.	Sumit Kumar Agarwal	Additional Director
2.	Asit Baran Bhattacharjee	Additional Director
3.	Arun Kumar Meher	Company Secretary

Mr. Sumit Kumar Agarwal, Additional Director of the Company, appointed as Chairman for the meeting. With permission of Chairman Mr. Arun Kumar Meher, Company Secretary and Compliance Officer of the Company welcomed the Members to the 27th Annual General Meeting.

The Chairman ascertained that the requisite quorum was present and hence the Meeting was called to order. With the permission of the Chair, Mr. Arun Kumar Meher, Company Secretary of the Company introduced the New Director to the Members present at the Meeting.

The Company Secretary brought to the notice of the members that the Secretarial Audit Report, Register of Directors and Key Managerial Personnel and Their Shareholding and Register of Contracts with Related Party and Contracts and Bodies etc. in which Directors are Interested of the Companies Act, 2013 were kept open for inspection.

With the permission of the Members present at the Meeting, the Company Secretary declared that the Notice of the 27th Annual General Meeting, Directors’ Report, Auditors Report and Accounts of the Company for the Financial Year ended 31st March, 2022 were taken as read.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 am. on 27.09.2022 and ended at 5.00 pm. on 29.09.2022.

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The Company had appointed M/s N. Agrawal & Associates, Practicing Chartered Accountants, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting.

The Chairman asked Company Secretary to conduct the further proceedings of the meeting for the agenda items serially and put the same for voting.

Company Secretary also informed to the Shareholders that a Narayani Steels Limited is under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Krishna Komaravolu, IP Registration no. IBBI/IPA-002/IP-N00562/2017-18/11699, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 24th March, 2021 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 23 April, 2021 under provisions of the code. In terms of the resolution plan approved by NCLT vide its order date 11th January, 2022, the management of the affairs of the Company has been vested with Monitoring Committee until the date of transfer of control of the Company to the successful resolution applicant. The chairman of the said committee was Mr. Krishna Komaravolu, IP Registration no. IBBI/IPA-002/IP-N00562/2017-18/11699 Resolution Professional of the Company.

The following items of business, as set out in the notice convening AGM were transacted at the Meeting:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.
2. To consider and if thought fit, to pass with or without modification the following resolution as Ordinary Resolution.
3. To appoint a Director in place of Mr.Sumit Kumar Agarwal (DIN: 02184000), Additional Director of the Company who retires by rotation and being eligible, offer himself for Re-appointment.
4. ACCORDING CONSENT FOR APPOINTMENT OF MR. SUMIT KUMAR AGARWAL (DIN: 02184000) AS MANAGING DIRECTOR OF THE COMPANY AND PAYMENT OF REMUNERATION THEREOF.
5. APPOINTMENT OF AMIT RANJAN SINHA (DIN: 09680056) AS AN EXECUTIVE DIRECTOR OF THE COMPANY.

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6. APPOINTMENT OF MS AKANSHA AGARWAL (DIN: 09540310) AS INDEPENDENT DIRECTOR OF THE COMPANY.
7. ACCORDING CONSENT FOR APPOINTMENT OF MR. AJIT KUMAR NATH (DIN: 08641824) AS INDEPENDENT DIRECTOR OF THE COMPANY
8. ACCORDING CONSENT FOR APPOINTMENT OF MR. ASIT BARAN BHATTACHARJEE (DIN: 02559634) AS INDEPENDENT DIRECTOR OF THE COMPANY.
9. RATIFICATION AND PAYMENT TO M/S. SAMPATH BABU & CO., COST AUDITORS OF THE COMPANY.
10. RELATED PARTY TRANSACTIONS

As all the business of the meeting was completed, the Company Secretary with the permission of Chairman declared the meeting as concluded. The Company Secretary with the permission of Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

The meeting concluded at 05.10p.m. with a vote of thanks to the Chairman.

For Narayani Steels Limited

Arun Kumar Meher

**Arun Kumar Meher
Company Secretary and Compliance Officer**



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