



Overseas Synthetics Limited

Date: 13th August, 2019

To,
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Sub. : Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company has considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2019 at its meeting held on today i.e. 13th August, 2019.

Please find enclosed herewith:

1. Standalone Unaudited financial results of the Company for the quarter ended on June 30, 2019 as received and recommended by Audit Committee and approved by Board of Directors of the Company;
2. Limited Review Reports by Statutory Auditors on Standalone Unaudited financial results for the quarter ended on June 30, 2019.

The board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions.

The meeting commenced at 5.00 P.M. and concluded at 06.00 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours truly,
For, **OVERSEAS SYNTHETICS LIMITED**

Kamal R Aggarwal
Managing Director,
DIN: - 00139199



OVERSEAS SYNTHETICS LTD.

CIN: L24200GJ1992PLC017316

Regd. Office : Block No. 355, Manjusar Kinpad Road, Village - Manjusar, Taluka-Savli,
Vadodara - 391775

(Rs. In Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

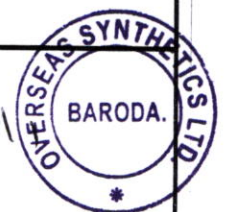
S. No	Particulars	Quarter Ended			Year Ended
		30-06-2019	30-06-2018	31-03-2019	31-03-2019
		Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations				
a	Gross Sales /Revenue from Operations	-	-	-	171.36
b	Other Operating Income	0.01	-	18.00	18.00
	Total Revenue from Operations [1(a) + 1(b)]	0.01	-	18.00	189.36
2	Other Income	-	-	-	-
3	Total Income (1+2)	0.01	-	18.00	189.36
	Expenses				
(a)	Cost of materials consumed	-	-	(9.71)	-
(b)	Purchase of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	156.77
(d)	Employee benefits expense	-	0.13	(0.13)	-
(e)	Finance Cost	-	-	-	-
(f)	Depreciation and amortisation expense	-	-	-	-
(g)	Other Expenses	0.20	2.73	2.75	5.86
4	Total Expenses	0.20	2.86	(7.09)	162.63
5	Profit/(Loss) before Exceptional Items (3-4)	(0.19)	(2.86)	25.09	26.73
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) after Exceptional Items but before Tax (5+ -6)	(0.19)	(2.86)	25.09	26.73
8	Tax Expense				
(i)	Current Tax	-	-	-	-
(ii)	Deferred Tax	-	-	-	-
9	Profit/(loss) for the period (7-8)	(0.19)	(2.86)	25.09	26.73
10	Other Comprehensive Income/(loss)				
A	(i) Remeasurement of Defined benefit plans (Net of Taxes)	-	-	-	-
	(ii) Equity instruments through other comprehensive income	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(0.19)	(2.86)	25.09	26.73
12	Paid up equity share capital (Face Value of Rs.10/- each)	710.47	710.47	710.47	710.47
13	Other Equity excluding Revaluation Reserve				-
14	Earnings per equity share (Face Value of Rs.10 each):				
(a)	Basic	(0.00)	(0.04)	0.35	0.38
(b)	Diluted	(0.00)	(0.04)	0.35	0.38

Notes:

- The Company is engaged in Packaging business only. Therefore, there is only one reportable segment.
- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 13, 2019.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective from 1st April, 2019, the company has adopted Ind AS 116 "Leases" and considered its impact on the lease contracts existing as on 1st April, 2019. The company has followed Modified Retrospective Approach which states that corresponding figures have not been restated. The company has identified the impacts of adoption of this Standard and recognised leased liability and corresponding Right of Use Asset as on 1st April, 2019. The adoption of this standard has no Effects on the Quarterly Results of the Company.
- Figures for the Quarter Ended on 31st March 19 is a Balancing figure between audited figures of Full Financial Year ended on 31st March, 2019 and published unaudited quarterly result for year to date figures of 31st December, 2018.
- The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

For Overseas Synthetics LTD.

Kamal Aggarwal
Managing Director
DIN: 00139199



Place : Vadodara
Date : August 13, 2019

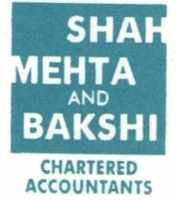


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Independent Auditor's review report on review of interim financial results of Overseas Synthetics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Overseas Synthetics Limited**

1. We have reviewed the accompanying statement of Unaudited financial results ('the Statement') of **Overseas Synthetics Limited** ('the Company') for the quarter ended on June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/CMD1/44/2019 dated March 29, 2019 in this regard; and
 - b) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with



relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

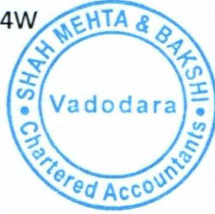
For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W



Kalpiti Bhagat
Partner

Membership No.: 142116



Place: Vadodara

Date: August 13, 2019

UDIN: 19142116AAAADF1064