



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSTEX/PB2023VotingResults/03

Date: 06.04.2023

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Results of the Postal Ballot by remote e-voting process

This is further to our intimation dated March 06, 2023, enclosing the copy of the Postal Ballot Notice dt. February 22, 2023 ('Notice') for seeking approval of the Members of Visaka Industries Limited ('the Company') by way of Ordinary Resolution / Special Resolution(s) through remote e-voting process on the following resolutions:

Sl. No.	Type of Resolution	Description of Resolution
1	ordinary Resolution	Sub-division of each of the one (1) fully paid-up equity share of the company having face value of ₹10/- (Rupees Ten) into 5 (Five) fully paid-up equity shares having face value of ₹2/- (Rupees Two) each.
2	Special Resolution	Amendment to the clause v(a) of the memorandum of association (MOA) of the Company i.e. Capital clause of the company
3	Special Resolution	Amendment to article 4 of the articles of association (AOA) of the company i.e., authorised capital of the company

The remote e-voting process concluded yesterday i.e., Wednesday, April 05, 2023, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report dated April 06, 2023, on the results of the Postal Ballot. Based on the report of the scrutinizer, we hereby inform that, the Members of the Company have duly passed the above Resolutions with requisite majority.

In this regard, please find enclosed the following:

- 1) Voting results of the Postal Ballot activity through remote e-voting in relation to aforesaid businesses as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
- 2) Report of the Scrutinizer dated April 06, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

The voting results and the Report of the Scrutinizer are being made available on the websites of the Company at www.visaka.co and RTA's website at <https://evoting.kfintech.com>.

This is for your information and dissemination please.

Thanking you.

For Visaka Industries Limited

Ramakanth Kunapuli
AVP and Company Secretary

Encl. a/a

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.

ANNEXURE A**A. DETAILS OF VOTING RESULTS BY POSTAL BALLOT PROCESS:**

S. No	Particulars	Details
1	Date of Postal Ballot Notice	22-02-2023
2	Cut-off date	03-03-2023
3	Voting Start day, date and time	07-03-2023 09.00 AM
4	Voting End day, date and time	05-04-2023 05.00 PM
5	Total Number of shareholders on Record date i.e. March 03, 2023	31435
6	No. of shareholders present in the meeting either in person or through proxy:	NA
	Promoter and Promoter Group	
	Public	
7	No. of shareholders present in the meeting through VC/OAVM:	NA
	Promoter and Promoter Group	
	Public	

B. RESULTS OF THE POSTAL BALLOT:

Sr. No	Particulars	Resolution Required	Mode of Voting	Remarks
1	Sub-division of each of the one (1) fully paid-up equity share of the company having face value of ₹10/- (Rupees Ten) into 5 (Five) fully paid-up equity shares having face value of ₹2/- (Rupees Two) each.	Ordinary Resolution	Remote e-voting	Passed with requisite majority
2	Amendment to the clause v(a) of the memorandum of association (MOA) of the Company i.e. Capital clause of the company	Special Resolution		
3	Amendment to article 4 of the articles of association (AOA) of the company i.e., authorised capital of the company.	Special Resolution		

**Yours faithfully,
For Visaka Industries Limited**

**Ramakanth Kunapuli
AVP and Company Secretary**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Sub-division of each of the one (1) fully paid-up equity share of the company having face value of ₹10/- (Rupees Ten) into 5 (Five) fully paid-up equity shares having face value of ₹2/- (Rupees Two) each				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8367249	8367249	100.0000	8367249	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8367249	8367249	100.0000	8367249	0	100.0000
Public-Institutions	E-Voting	659795	460215	69.7512	460215	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		659795	460215	69.7512	460215	0	100.0000
Public- Non Institutions	E-Voting	8253908	1376344	16.6751	1375450	894	99.9350	0.0650
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8253908	1376344	16.6751	1375450	894	99.9350
Total		17280952	10203808	59.0466	10202914	894	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment to the clause v(a) of the memorandum of association (MOA) of the Company i.e. Capital clause of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8367249	8367249	100.0000	8367249	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8367249	8367249	100.0000	8367249	0	100.0000
Public-Institutions	E-Voting	659795	460215	69.7512	460215	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		659795	460215	69.7512	460215	0	100.0000
Public- Non Institutions	E-Voting	8253908	1376344	16.6751	1375450	894	99.9350	0.0650
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8253908	1376344	16.6751	1375450	894	99.9350
Total		17280952	10203808	59.0466	10202914	894	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Amendment to article 4 of the articles of association (AOA) of the company i.e., authorised capital of the company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8367249	8367249	100.0000	8367249	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8367249	8367249	100.0000	8367249	0	100.0000
Public-Institutions	E-Voting	659795	460215	69.7512	460215	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		659795	460215	69.7512	460215	0	100.0000
Public- Non Institutions	E-Voting	8253908	1376344	16.6751	1375450	894	99.9350	0.0650
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		8253908	1376344	16.6751	1375450	894	99.9350
Total		17280952	10203808	59.0466	10202914	894	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Annexure - B

To
The Chairman
Visaka Industries Limited
CIN: L52520TG1981PLC003072
1-8-303/69/3, Visaka Tower,
S P Road, Secunderabad,
Telangana 500003

Dear Sir

At the outset, I would like to thank you for appointing as Scrutinizer for the remote e-voting and e-voting by your members for the Postal Ballot Notice dated 22nd February, 2023 for the **E-Voting Started on** Tuesday, 07th, March, 2023; 09.00 AM and **E-Voting Ended on** Wednesday, 05th, April, 2023; 05.00 PM

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



B V Saravana Kumar
Company Secretary
M. No. 26944
CP No. 11727
UDIN: A026944E000028242

Date: 6th April, 2023
Place: Secunderabad

SCRUTINIZER REPORT

(Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable)

To,
The Chairman,
Visaka Industries Limited
CIN: L52520TG1981PLC003072
"Visaka Towers",
1-8-303/69/3, Sardar Patel Road,
Secunderabad, Telangana – 500003.

Dear Sirs


Sub : Scrutinizer's Report on Postal Ballot and e-voting conducted in pursuant to the provisions of Section 110 of the Companies Act, 2013 ("The Act") and Rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable)

1. Appointment as Scrutinizer:

I, **B V Saravana Kumar**, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of Visaka Industries Limited ("the Company") pursuant to Section 110 of the Companies Act, 2013 and rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules 2015 to the extent applicable). For the purpose of Scrutinizing the e-voting in a fair and transparent manner and ascertaining the requisite majority on e-voting as per the provisions of Companies Act, 2013 on the below mentioned resolutions. I submit my report as under.

- 1) The electronic voting done upto 17.00 hours on 5th April, 2023.
- 2) The E-voting period remained open from 9.00 A.M. on 7th March, 2023 (Tuesday) to 5.00 P. M. on 5th April, 2023 (Wednesday).
- 3) The Shareholders holding shares either in physical form or Dematerialized form as on the "cut off" date i.e Friday the 3rd day of March, 2023 is entitled to vote electronically on the proposed resolutions as set out in the Notice of Postal Ballot dated 22nd February, 2023.
- 4) The Votes were unblocked on 5th April, 2023 in the presence of two witnesses, Mr. N Ranjith # F. No. 102, Surya Kiran Complex, S D Road, Secunderabad – 500 003 and Mr. M Hemanth Kumar # F. No. 102, Surya Kiran Complex, S D Road, Secunderabad – 500 003 who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Signature
Name

: 
: N Ranjith

Signature
Name

: 
: M.Hemanth Kumar



5) Thereafter, the details, containing, inter-alia list of equity shareholders, who voted "for" and "Against" were downloaded from the e-voting website of <https://evoting.kfintech.com>.

6) The results of the e-voting are as under:

Consolidated Results

Item No. 1 – SUB-DIVISION OF EACH OF THE ONE (1) FULLY PAID-UP EQUITY SHARE OF THE COMPANY HAVING FACE VALUE OF ₹10/- (RUPEES TEN) INTO 5 (FIVE) FULLY PAID-UP EQUITY SHARES HAVING FACE VALUE OF ₹2/- (RUPEES TWO) EACH

	Number of Members / Proxies			Number of votes contained in			% of total votes casted
	Remote E-voting (Members Only)	Postal Ballot	Total	Remote E-voting (Members Only)	Postal Ballot	Total	
No. of votes cast in favour/ Assent	197	0	197	10202914	0	10202914	99.99%
No. of votes cast against / Dissent	6	0	6	894	0	894	0.01%
No. of votes abstained*	1	0	1	1	0	323	0.00%
Total	204	0	204	10204131	0	10204131	100.00%

* includes votes which were not cast 'For' or 'Against' the Resolution.

Based on the aforesaid results, Ordinary resolution as contained in Item No. 1 of the Postal Ballot Notice of the Company dated February 22, 2023 has been passed with Requisite majority

B.V. Saravana Kumar

B V Saravana Kumar



Date: April 6th, 2023

Place: Hyderabad

Item No. 2 –AMENDMENT TO THE CLAUSE V(a) OF THE MEMORANDUM OF ASSOCIATION (MOA) OF THE COMPANY I.E. CAPITAL CLAUSE OF THE COMPANY

	Number of Members / Proxies			Number of votes contained in			% of total votes casted
	Remote E-voting (Members Only)	Postal Ballot	Total	Remote E-voting (Members Only)	Postal Ballot	Total	
No. of votes cast in favour/ Assent	197	0	197	10202914	0	10202914	99.99%
No. of votes cast against / Dissent	6	0	6	894	0	894	0.01%
No. of votes abstained*	1	0	1	1	0	323	0.00%
Total	204	0	204	10204131	0	10204131	100.00%

* includes votes which were not cast 'For' or 'Against' the Resolution.

Based on the aforesaid results, Special resolution as contained in Item No. 2 of the Postal Ballot Notice of the Company dated February 22, 2023 has been passed with Requisite majority

B.V. Saravana Kumar

B V Saravana Kumar

Date: April 6th, 2023

Place: Hyderabad




Item No. 3 – AMENDMENT TO ARTICLE 4 OF THE ARTICLES OF ASSOCIATION (AOA) OF THE COMPANY I.E., AUTHORISED CAPITAL OF THE COMPANY

	Number of Members / Proxies			Number of votes contained in			% of total votes casted
	Remote E-voting (Members Only)	Postal Ballot	Total	Remote E-voting (Members Only)	Postal Ballot	Total	
No. of votes cast in favour/ Assent	197	0	197	10202914	0	10202914	99.99%
No. of votes cast against / Dissent	6	0	6	894	0	894	0.01%
No. of votes abstained*	1	0	1	1	0	323	0.00%
Total	204	0	204	10204131	0	10204131	100.00%

* includes votes which were not cast 'For' or 'Against' the Resolution.

Based on the aforesaid results, Ordinary resolution as contained in Item No. 1 of the Postal Ballot Notice of the Company dated February 22, 2023 has been passed with Requisite majority


B V Saravana Kumar



Date: April 6th, 2023

Place: Hyderabad