

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

13th November, 2019

To,
BSE Limited,
Corporate Relationship Department,
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Name of the Company: Nidhi Granites Limited

E-Mail Id of the Company: pushpraj0201@gmail.com

Dear Sir(s),

Sub: Outcome of Board Meeting held on 13th November, 2019 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

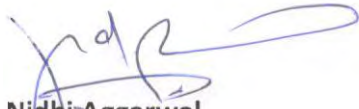
We are pleased to inform you that the Board of Directors at their meeting held today i.e. on Wednesday, 13th November, 2019 which commenced at 11.30 a.m. and concluded at 4.00 p.m. have *inter alia* approved the Un-Audited Financial Results for the Second Quarter and Six Months ended on 30th September, 2019 for the F.Y. 2019-2020 together with Limited Review Report by the Auditors.

We are enclosing herewith copy of the Un-audited Financial Results for the Second Quarter and Six Months ended on 30th September, 2019 for the F.Y. 2019-2020 together with Limited Review Report by the Auditors.

Kindly take the same on your record and disseminate the same under the Corporate Announcement section of your website.

Thanking You,

Yours Faithfully,
For **Nidhi Granites Limited**



Nidhi Aggarwal
Director

Encl: As Above.



NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

Registered Office : 9, Popat Bapa Shopping Centre, Station Road, Santacruz (West), Mumbai 400 054

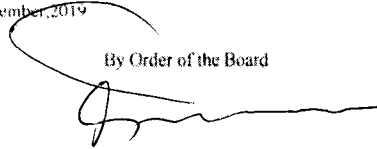
Unaudited Financial Results for the quarter ended on 30/09/2019

| Sr. No. | Particulars | (Rupees in thousands) | | | | | |
|---------|------------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|------------------------------------------|
| | | Quarter Ended 30.09.2019 (Unaudited) | Quarter Ended 30.06.2019 (Unaudited) | Corresponding Quarter Ended 30.09.2018 (Unaudited) | Six month Ended 30.09.2018 (Unaudited) | Six month Ended 30.09.2019 (Unaudited) | Year Ended 31/03/2019 (Audited) |
| 1 | Income From Operation | | | | | | |
| | (a) Net sales/income from operation | - | 732 | - | - | 732 | 299 |
| | (b) Other Operation Income | 111 | 83 | 166 | 166 | 167 | 646 |
| | Total Income from Operation | 111 | 815 | 166 | 166 | 899 | 945 |
| 2 | Total Expenditure | | | | | | |
| | (a) cost of Materials consumed | - | - | - | - | - | - |
| | (b) Purchase of stock in trade | - | - | 969 | 969 | - | 969 |
| | (c) change in inventories of finished goods | - | 869 | (969) | (969) | 869 | (512) |
| | (d) Employees benefits expenses | 106 | 83 | 56 | 109 | 189 | 307 |
| | (e) Depreciation | 3 | 1 | 2 | 4 | 4 | 8 |
| | (d) Other Expenses | 261 | 184 | 276 | 415 | 445 | 1,162 |
| | Total Expenses | 370 | 1,137 | 334 | 528 | 1,507 | 1,934 |
| 3 | Profit/(Loss) from Operation before other Income finance cost and Exceptional Items (1 - 2) | (259) | (322) | (168) | (362) | (608) | (989) |
| 4 | Other Income | - | - | - | 160 | - | 167 |
| 5 | Profit/(Loss) from Ordinary activities before finance cost and Exceptional Items (3 - 4) | (259) | (322) | (168) | (202) | (608) | (822) |
| 6 | Finance Cost | - | - | - | - | - | - |
| 7 | Profit/(Loss) from Ordinary activities after Finance cost but before exceptional items (5 + 6) | (259) | (322) | (168) | (202) | (608) | (822) |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before Tax (7 + 8) | (259) | (322) | (168) | (202) | (608) | (822) |
| 10 | Tax expenses | - | - | - | - | - | - |
| 11 | Net Profit / (Loss) for th period (9 + 10) | (259) | (322) | (168) | (202) | (608) | (822) |
| 12 | Extra ordinary items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | (259) | (322) | (168) | (202) | (608) | (822) |
| 14 | Share Profit / (Loss) of Associates | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of Profit/ (Loss) of associates (13+14+15) | (259) | (322) | (168) | (202) | (608) | (822) |
| 17 | Paid-up equity share Capital Of Rs. 10/- each | 7,498 | 7,498 | 7,498 | 7,498 | 7,498 | 7,498 |
| 18 | Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year | 12,414 | 12,414 | 13,666 | 12,236 | 12,414 | 12,414 |
| 19 | Earning Per Share | (0.43) | (0.43) | (0.22) | (0.27) | (1.10) | (1.10) |

Note - 1 The above results were taken on record by the Board of Directors in their meeting held on 13th November, 2019

2. There are no investor complaints outstanding during the quarter.

By Order of the Board


Rajkumar Thard
Managing Director

Place : Mumbai
Date : 13/11/2019



| NIDHI GRANITES LIMITED | | | |
|---------------------------------------|---------------------------------|-----------------------------------------------|-------------------------------------------|
| Balance sheet as at 30/09/2019 | | | |
| Sr. No | Particulars | As at 30 September 2019 (As per IND-AS) | As at 31 March 2019 (As per IND-AS) |
| | ASSETS | | |
| (1) | Non-current assets | | |
| a) | Property, plant and equipment | 19,214 | 23,124 |
| b) | Capital work-in-progress | - | - |
| c) | Investment property | - | - |
| d) | Goodwill | - | - |
| e) | Other Intangible Assets | - | - |
| f) | Intangible assets under | - | - |
| g) | Biological assets other than | - | - |
| h) | Financial assets | | |
| | - Investments | 1,85,57,689 | 1,85,57,689 |
| | - Trade Receivables | - | - |
| | - Loans | - | - |
| | - Others (to be specified) | - | - |
| i) | Deferred tax assets (Net) | 13,681 | 13,681 |
| j) | Other non-current assets | - | - |
| (2) | Current assets | | |
| a) | Inventories | 41,473 | 9,10,811 |
| b) | Financial assets | | |
| | - Current investments | - | - |
| | - Trade and other receivables | - | - |
| | - Cash and cash equivalents | 5,49,882 | 5,85,727 |
| | - Bank balances other than cash | - | - |
| | - Loans | - | - |
| | Others | - | - |
| c) | Others (to be specified) | - | - |
| d) | Current tax assets(net) | 1,86,528 | 18,525 |
| e) | Other current assets | | |
| | TOTAL | 1,93,68,467 | 2,01,09,557 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| a) | Equity Share Capital | 74,97,700 | 74,97,700 |
| b) | Other Equity | 1,18,03,892 | 1,24,13,652 |
| | Share application money | - | - |
| (1) | Non-current liabilities | | |
| a) | Financial liabilities | - | - |
| | - borrowings | - | - |
| | - Other financial liabilities | - | - |
| b) | Provisions | - | - |
| c) | Deferred tax liabilities (Net) | - | - |
| d) | Other non-current liabilities | - | - |
| (2) | Current liabilities | | |
| a) | Financial liabilities | - | - |
| | - borrowings | - | - |
| | - Trade and other payables | - | - |
| | - Other financial liabilities | - | - |
| b) | Other current liabilities | 66,875 | 1,98,205 |
| c) | Provisions | - | - |
| d) | Current tax liabilities(net) | - | - |
| | Liabilities associated with | - | - |
| | TOTAL | 1,93,68,467 | 2,01,09,557 |



For NIDHI GRANITES LTD.

Managing Director

NIDHI GRANITES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019

| | | 30th September, 2019 |
|-----------|----------------------------------------------------------------------|-----------------------|
| | | Rs. |
| A. | CASH FLOW FROM OPERATING ACTIVITIES : | |
| | NET LOSS BEFORE TAX AND EXTRA ORDINARY ITEMS | 6,08,670 |
| | Adjustments for : | |
| | Depreciation | 7,820 |
| | Loss/(Profit) on sale of Investment | - |
| | Interest (Received)/ Paid | - |
| | Speculation | 44 |
| | Dividend Income | (1,66,688) |
| | OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES | 4,49,846 |
| | Adjustments for : | |
| | Trade & other Receivable | 1,57,363 |
| | Short Term Provisions | - |
| | Inventories | (8,69,338) |
| | Trade & other payable | 1,31,330 |
| | CASH GENERATED FROM OPERATION | (1,30,799) |
| | Direct Taxes | - |
| | CASH FLOW BEFORE EXTRA ORDINARY ITEMS | (1,30,799) |
| | NET CASH FROM OPERATING ACTIVITIES | (A) (1,30,799) |
| B. | CASH FLOW FROM INVESTING ACTIVITIES : | |
| | Profit (Loss) on Sale of Investments | - |
| | Interest received | - |
| | Speculation | (44) |
| | Dividend/Others received | 1,66,688 |
| | (Purchase)/Sale of Investment | - |
| | NET CASH USED IN INVESTING ACTIVITIES | (E) 35,845 |
| C. | CASH FLOW FROM FINANCING ACTIVITIES : | |
| | Loan paid(Borrowing Repayments) net | - |
| | NET CASH USED IN FINANCING ACTIVITIES | (C) 35,845 |
| | NET INCREASE/(DECREASE)IN CASH & CASH EQUIVALENTS (A+B+C) | 35,845 |
| | CASH AND CASH EQUIVALENTS AS AT 01.4.2019 | 5,85,727 |
| | CASH AND CASH EQUIVALENTS AS AT 30.9.2019 | 5,49,882 |

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For NIDHI GRANITES LTD.

[Signature]
Managing Director

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
Nidhi Granites Limited
9, Shopping Centre, Station Road,
Santacruz (W), Mumbai – 400 054.

I have unaudited the quarterly financial results of Nidhi Granites Limited for the period from 1st July, 2019 to 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. My responsibility is to express an opinion on these financial results based on my audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) for item Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

I conducted my audit in accordance with the auditing Standards generally accepted in India. Those standards require that I Plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

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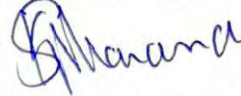
In my opinion and to the best of my information and according to the explanation given to me these quarterly financial results as well as the year to date results.

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit/loss and other financial information for the period from 1st July, 2019 to 30th September, 2019.

Place: Mumbai
Date: 13.11.2019

S. K. Masand & Co.
Chartered Accountants
2, Rele Chambers,
Raghavji Road,
Gowalia Tank,
Mumbai-400 036.

For S. K. MASAND & CO.,
CHARTERED ACCOUNTANTS


(S.K. MASAND)
PROPRIETOR
MEMBERSHIP NO. 035965

UDIN No. 19035965 AAAAV 4878