



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahtar.com Web Site : www.owmnahtar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2019/

August 13, 2019

1. Corporate Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. Corporate Relations Department
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter ended 30.06.2019

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial Results for the quarter ended 30th June, 2019, duly approved by the Board of Directors in their meeting held on 13th August, 2019 along with Limited Review Report on the above said Financial Results by M/s. YAPL & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.35 p.m.

This is for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)
COMPANY SECRETARY

Encls: As above



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Sr. No.	Particulars	Quarter Ended		(Rs. in Lakhs)	
		30-Jun-19 (Un-audited)	31-Mar-19 (Audited)	30-Jun-18 (Un-audited)	31-Mar-19 (Audited)
1	Revenue from Operations				
	Interest Income	108.59	68.11	70.39	269.48
	Dividend Income	17.82	177.90	21.88	639.96
	Rental Income	97.58	37.48	40.46	163.17
	Net gain on fair value changes	(19.79)	48.27	23.37	34.96
	Total revenue from operations	204.20	331.76	156.10	1107.57
2	Other Income				
	Net gain on fair value changes	185.05	404.18	65.49	1032.78
	Net gain on derecognition of financial instruments under amortised cost category	137.16	3.99	146.28	372.68
	Other Income	0.71	1.18	1.08	3.74
	Total other income	322.92	409.35	212.85	1409.20
3	Total Income (1+2)	527.12	741.11	368.95	2516.77
4	Expenses				
	Finance costs	15.35	1.51	26.63	40.78
	Fees and commission expense	0.00	263.69	0.00	263.69
	Impairment on financial instruments	80.00	93.31	0.00	197.31
	Purchases of stock-in-trade	0.00	0.00	0.00	2664.00
	Changes in inventories of stock-in-trade	0.00	0.00	0.00	(2,664.00)
	Employee benefits expenses	100.42	106.51	104.87	373.47
	Depreciation and amortisation	17.09	15.47	8.43	43.67
	Other expenses	28.75	24.19	28.30	103.79
	Total Expenses	241.61	504.68	168.23	1022.71
5	Profit before tax	285.51	236.43	200.72	1494.06
6	Tax Expense				
	Current Tax				
	-Current Year	269.87	89.97	142.83	369.97
	Deferred Tax Charge/Credit (See note 3)	(89.90)	(29.38)	(56.98)	(56.05)
	Total Tax Expense	179.97	60.59	85.85	313.92
7	Net Profit for the period	105.54	175.84	114.87	1,180.14
8	Other comprehensive income/(loss)				
	Items that will not be reclassified to profit or loss				
	-Re-measurement gains/(losses) on defined benefit plans	0.43	7.96	(3.41)	(2.28)
	-Changes in fair value of FVOCI equity instruments	(983.65)	60.51	(970.98)	(1,466.15)
	Income tax relating to these items	139.89	145.57	0.99	94.33
	Other comprehensive income/(loss) for the period	(843.33)	214.04	(973.40)	(1,374.10)
9	Total comprehensive income/(loss) for the period	(737.79)	389.88	(858.53)	(193.96)
10	Paid up Equity Share Capital (Face Value Rs. 5/- per share)	837.31	837.31	837.31	837.31
11	Reserves & Surplus (as per audited balance sheet at 31 March)	-	-	-	75626.64
12	Basic & Diluted Earnings per Equity Share (in Rs. for an equity share of Rs. 5/- each)				
	-Basic (amount in Rs.)	0.63	1.05	0.69	7.05
	-Diluted (amount in Rs.)	0.63	1.05	0.69	7.05

1 These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed u/s 133 of the Companies Act, 2013 with relevant Rules issued there under.

2 Investments comprises of (i) Investment Portfolio consisting of Securities/Other Assets held as Capital Assets and (ii) Trading Portfolio consisting of Securities/Other Assets held as short term trading assets.

3 This amount represents Deferrd Tax on IND-AS adjustments, only in statement of Profit & Loss Account.

4 The Company is operating in two segments i.e. Investment/Financial Segment and Real Estate Segment. Hence, as per Indian Accounting Standard 108. The Company made 'Segment Reporting' for operating segments as per annexure.

5 Figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

6 The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meetings held on 13th August 2019. These results have been subjected to Limited Review by Statutory Auditors of the Company.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(DINESH OSWAL)
MANAGING DIRECTOR
DIN: 00607290

Place : Ludhiana
Dated : 13.08.2019

Mumbai : 414, Raheja Chambers, 213, Nariman Point, Mumbai - 400 021
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Annexure (Note 4)

SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-19 (Un-audited)	31-Mar-19 (Audited)	30-Jun-18 (Un-audited)	31-Mar-19 (Audited)
1	SEGMENT REVENUE				
	a) Investment/Financial Activity	429.54	703.63	328.49	2353.60
	b) Real Estate Activity	97.58	37.48	40.46	163.17
	Total Revenue	527.12	741.11	368.95	2516.77
2	SEGMENT RESULT				
	a) Investment/Financial Activity	295.83	296.99	261.55	1695.87
	b) Real Estate Activity	77.83	13.95	32.40	112.17
	Sub Total	373.66	310.94	293.95	1808.04
	Less: Finance Cost	15.35	1.51	26.63	40.78
	Less: Other Unallocated Expenses	72.80	73.00	66.60	273.20
	Profit before exceptional items, tax and share of Profit/(Loss)	285.51	236.43	200.72	1494.06
	Exceptional Items	0.00	0.00	0.00	0.00
	Profit before tax and share of Profit/(Loss)	285.51	236.43	200.72	1494.06
	Less: Tax Expenses	179.97	60.59	85.85	313.92
	Net Profit/(Loss) for the period/year	105.54	175.84	114.87	1180.14
3	SEGMENT ASSETS				
	a) Investment/Financial Activity	66990.12	68915.83	60700.44	68915.83
	b) Real Estate Activity	9200.73	8246.60	5627.80	8246.60
	c) Unallocable	0.00	0.00	1896.51	0.00
	Total	76190.85	77162.43	68224.75	77162.43
4	SEGMENT LIABILITIES				
	a) Investment/Financial Activity	276.27	239.15	1212.94	239.15
	b) Real Estate Activity	682.64	682.28	661.51	682.28
	c) Unallocable	393.86	614.37	907.36	614.37
	Total	1352.77	1535.80	2781.81	1535.80

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(DINESH OSWAL)

MANAGING DIRECTOR

DIN: 00607290

Place : Ludhiana
 Dated : 13.08.2019



Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Capital and Financial Services Ltd.
Ludhiana

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Capital and Financial Services Limited** for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA
Date: 13.08.2019

For YAPL & CO.
Chartered Accountants
(FRN 017800N)



Neha Kansal
Neha Kansal
(PARTNER)
M. No. 540386

UDIN: 19540386 AAAA BX4854