

17<sup>th</sup> March, 2023

The General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai – 400 001</u> STOCK CODE : 509966 The Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza" Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u> STOCK SYMBOL : VSTIND

Dear Sir/Madam,

## Sub: Update on freehold rights of Company property

Pursuant to Regulation 30 read with Para C Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we informed the Stock Exchanges on 8<sup>th</sup> November, 2022 that the Board of Directors of the Company have given their in-principle approval for availing the conversion of the factory cum Registered Office premises from leasehold to freehold property in the Azamabad Industrial Area (AIA) from the Government of Telangana.

Through this letter it is informed that the Company has today executed the sale deed and purchased the said property from the Government of Telangana at a consideration of Rs.324,10,25,343/- (Rupees Three hundred and twenty four crores Ten lakhs Twenty five thousand Three hundred and forty three only) excluding stamp and other duties.

We request you to take the above on record.

Yours faithfully, For VST INDUSTRIES LIMITED

PHANI K. MANGIPUDI Company Secretary & Vice President-Legal & Secretarial