

Corporate Office :

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CIN : L65910MH1998PLC115967



July 15, 2021

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Subject: Update on Arbitration proceedings relating to the Company

Please note that the Company acting as the EPC Contractor of IRB Pathankot Toll Road Ltd (“IPATRL”) raised a claim on IPATRL towards time and cost overrun suffered by the Company during construction period on account of reasons not attributable to EPC Contractor.

On the basis of Claim, IPATRL had initiated arbitration proceedings against National Highways Authority of India (“NHAI”) before the Hon’ble Arbitration Tribunal for extension of the Concession Period by 518 days and compensation of Rs. 252.25 crores plus interest incurred during the extended period for delay in completion of construction of the project on account of the reasons not attributable to IPATRL.

IPATRL has now informed the Company that the Hon’ble Arbitration Tribunal has announced award in favour of IPATRL. Further, IPATRL will consult its counsels for enforcement of the said Award and upon receipt, appropriate the same towards the claims of the Company as the EPC Contractor while the extension to concession period would entirely accrue to the benefit of IPATRL and the Trust.

This is for your information and record.

For IRB Infrastructure Developers Ltd

Mehul Patel
Company Secretary