

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

03.08.2022

HO:SEC:03:2022-23

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

 **Karnataka Bank Ltd.**
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

August 03, 2022

Karnataka Bank partners with Yubi (formerly known as CredAvenue Pvt Ltd) for Co-lending with NBFCs through Yubi Co.Lend Platform.



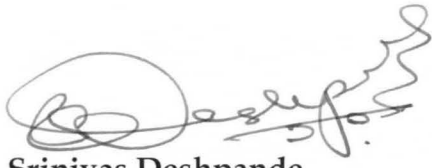
Karnataka Bank has entered into an arrangement with Yubi for co-lending via the Yubi Co.Lend, India's co-lending platform. This collaboration will allow bank to digitally onboard various NBFCs, to lend significant amount of money and onboard a larger customer base as a result of their better consumer outreach.

Speaking on the occasion, Shri Mahabaleshwara M.S, Managing Director & CEO, Karnataka Bank, said, "The digital Co-lending platform would enable Karnataka Bank and our NBFC partners to effortlessly integrate and lend to borrowers with faster turnaround time. With the Bank focusing on co-lending, we feel that this relationship with Yubi will assist us in onboarding various NBFCs and ensuring last mile connection for Bank in places where we have no reach".

Gaurav Kumar, Founder and CEO, Yubi, said, "At Yubi, our aim has always been to lead the curve when it comes to facilitating the flow of credit to the under-served

through technology. Through this partnership, Karnataka Bank will gain access to a large number of financial institutions across sectors. We mutually aim to provide credit to the underserved sectors and accelerate financial inclusion in the country through this partnership."

Present on the occasion were Shri. Balachandra Y V, Chief Operating Officer, Shri. Gokuldas Pai, Chief Business Officer, General Managers & other Executives of Karnataka Bank and executives of Yubi (formerly known as CredAvenue Pvt Ltd).



Srinivas Deshpande
ASSISTANT GENERAL MANAGER

