

Date: July 04, 2024

BSE Limited

Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Scrip: 514418

The National Stock Exchange of India Limited

Listing & Compliance Department
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: MANORG

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 change in status of the Subsidiary Company- Mangalam Pooja Stores Private Limited from Subsidiary to Wholly Owned Subsidiary w.e.f. July 04, 2024

With reference to the captioned subject, we wish to inform you that 'Mangalam Pooja Stores Private Limited/ (MPSPL)' is now a wholly owned subsidiary Company of 'Mangalam Organics Limited/ (MOL)' pursuant to the acquisition of 10% holding in equity shares amounting to Rs. 1,00,000 (10,000 equity Shares of Rs. 10 each) from the individual investor (Mr. Sandeep Shriya).

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in "Annexure A" to this letter.

We request you to disseminate the above information on your website.

Thanking you,

Yours faithfully,
For Mangalam Organics Limited

Kamalkumar Dujodwala
Chairman
DIN: 00546281

Encl: As above

Annexure A

Acquisition (including agreement to acquire)		
Sr. No.	Requirement of Disclosures	Details
1.	Name of the target entity Details in brief such as size, turnover etc.	<p>: Mangalam Pooja Stores Private Limited ("MPSPL") which was incorporated on February 17, 2022 is now a Wholly Owned Subsidiary Company from Subsidiary.</p> <p>MPSPL is engaged in the business of dealing, trading, exporting, importing, wholesale and retail purchasing, selling, natural and synthetic products of all kinds and, in particular, Camphor and Resin including but not limited to Camphor Tablets, ghee, puja utensils, lamps, oil, shringar items for puja, puja cloth, incense sticks, dhoop, flower garlands, coconut, earthen puja items/utensils and all puja saamagri/materials and also in other articles and appliances made with or from Natural or Synthetic Camphor and products of Resin.</p> <p>The Paid up Share Capital of the Company is 10,00,000</p> <p>The turnover of MPSPL for the past 3 years are as follows:</p> <p>FY 2021-22 :NIL FY 2022-23 : 3,591,636 FY 2023-24 : 1,53,84,908</p> <p>MPSPL commenced its business in FY 2022-23.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>: The MPSPL is now a wholly owned subsidiary company and hence, the related party.</p> <p>By acquiring 10% shares of the MPSPL by MOL, the MOL is now the holder of 100% shares of MPSPL.</p> <p>The proposed acquisition was not done at arm's length basis.</p>
3.	Industry to which the entity being acquired belongs	: Chemical Industry – Retail trade services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	: The shareholding of the Company in MPSPL has increased from 90% to 100% resulting into MPSPL becoming a "wholly subsidiary company" from a "subsidiary company" w.e.f. July 04, 2024, due to sale

	outside the main line of business of the Company)		of Shares by individual investor (Mr. Sandeep Shriya) holding 10% of its shares.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	:	Not Applicable
6.	Indicative time period for completion of the acquisition	:	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	:	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	:	The Company acquired 10,000 equity shares of Rs. 10 each aggregating to Rs. 1,00,000/- from the individual investor (Mr. Sandeep Shriya).
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	:	Percentage of shareholding acquired-10%; 10,000 Equity Shares of Rs. 10 each, amounting Rs.1, 00,000.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	:	MPSPL which was a subsidiary company incorporated as on 17/02/2022 is now a wholly owned subsidiary company engaged in the business of Camphor based and Pooja related products. The turnover of MPSPL for the past 3 years are as under: FY 2021-22 :NIL FY 2022-23 : 3,591,636 FY 2023-24 : 1,53,84,908 MPSPL commenced its business in FY 2022-23.

For Mangalam Organics Limited

Kamalkumar Dujodwala
Chairman
DIN: 00546281