

APL/SEC/08/2020 – 21/137

27th October, 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Fort, Mumbai – 400 001
Scrip Code: 500820

The National stock Exchange of India Limited
Exchange Plaza, Plot No. C/1
Block G, Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation of Trading Plan under Regulation 5(5) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”)

Pursuant to Regulation 5(5) of PIT Regulations read with Asian Paints Limited - Code of Conduct to regulate, monitor and report trading by Designated Persons, please find enclosed Trading Plan dated 19th October, 2020 received on 20th October, 2020 from M/s. Sattva Holding and Trading Private Limited, entity forming part of the Promoter(s)/Promoter(s) Group of the Company.

The said Trading Plan was approved by the Compliance Officer today, i.e. 27th October, 2020.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN
RAMALINGAM
JEYAPANDIYAN
JEYAPANDIYAN

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**R J JEYAMURUGAN
COMPLIANCE OFFICER**

Encl: As above



SATTVA HOLDING AND TRADING PVT. LTD.

[Formerly known as Isis Holding and Trading Company Private Limited]

October 19, 2020

To,
The Compliance Officer, Asian Paints Limited,
6A, Shantinagar,
Santacruz (East),
Mumbai – 400 055

Kind Attention : Mr R. J. Jeyamurugan
CFO, Company Secretary & Compliance Officer

Dear Mr Jeyamurugan,

Sub : Submission of Trading Plan under Regulation 5 of SEBI (Prohibition of Insider Trading) Regulations 2015 and Clause 10 of the Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons formulated by Asian Paints Limited (“APL”) (“Code of Conduct”)

We write with reference to the captioned subject. Sattva Holding & Trading Pvt Ltd (“Sattva” or “SHPL”), a constituent of the of the Promoter / Promoter Group of APL, is desirous of formulating a trading plan to enable trading in a compliant manner and your approval of the plan is sought in connection with the same.

The particulars of the trading plan are as under.

1. Details of Trading Plan :

I	Name of Applicant	Sattva Holding & Trading Pvt Ltd
II	No. of securities held in Asian Paints Ltd. (“APL”) as on date	563,88,682 (5.88%) Equity shares of Rs 1 each
III	Nature of Transaction (Sale / Purchase)	Sale of Equity Shares of Asian Paints Ltd (APL),
IV	Trading Period	May 1, 2021 to April 30, 2022
V	Value of Trade / No. of securities to be transacted	Rs 500,00,00,000 (Rupees Five hundred crores only)
VI	Other terms & conditions	a. The trading plan is subject to modification as per SEBI guidelines from time to time. b. Sale of shares would be in one or more tranches.

Regd. Office: 205, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013

Tel.: 022 4001 6500 | Fax No.: 022 2495 5659 | Email.: sattvaholding@gmail.com

CIN. NO- U65923MH2011PTC214070

SATTVA HOLDING AND TRADING PVT. LTD.

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2. Background of the matter :

- a. Sattva is a company forming part of the promoter group of APL and holds a 5.88% stake in APL. Sattva is a Core Investment Company (“**CIC**”) registered with the Reserve Bank of India (“**RBI**”) under the Core Investment Companies (Reserve Bank) Directions, 2016, and is engaged in investment of shares and securities of Group companies. Being CIC, Sattva is required to adhere to the RBI Guidelines announced from time to time.
- b. In order to further strengthen the Asset Liability Management (ALM) framework applicable to NBFCs (including CICs), RBI vide notification no DOR.NBFC(PD) CC. No 102/03.10.001/2019-20 dated November 4, 2019 revised the extant guidelines and introduced Liquidity Risk Management Framework for CICs.
- c. With a primary objective to adhere to the Liquidity Risk Management guidelines of RBI, the Board of Sattva decided to submit this Trading plan to improve liquidity and reduce its outstanding debt by sale of a small portion of its investments in a phased manner. The proceeds from sale of shares (net of taxes) will be utilised for reduction of debts and the quantum of pledged shares shall be reduced.

The Board of Directors vide their resolution dated 31st July 2020 authorised the undersigned to submit this trading plan.

We kindly request your approval of the trading plan and to disseminate the same to the stock exchanges. Please let us know if you require any further information from us.

Thanking you,

Yours faithfully,

For Sattva Holding & Trading Pvt Ltd

**PERCY JAL
DAJEE**

Percy Dajee

Principal Officer & CEO

Digitally signed by PERCY JAL DAJEE
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serialNumber=8668aab5d0219428c117992c5fa48c8852ad
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