

Ref No.: Alicon/Stock Exch/Letter/2023-09

November 6, 2023,

The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON**

Dear Sir,

Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you on the recommendation of Nomination and Remuneration Committee and subject to the approval of members of the Company, the Board members in its meeting held on 6th November 2023 has approved the Employees Stock Option Scheme 2023(‘ESOS-2023).

The brief particulars are given below:

Particulars	Details
a) brief details of options granted	3,00,000 options to its eligible employees of Company, Subsidiary Co. and Holding Co. as determined by committee
b) whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
c) total number of shares covered by these options;	Not more than the number of ESOPs granted
d) pricing formula;	Max. 25% Disc. to CMP on grant date
e) options vested;	Nil
f) time within which option may be exercised;	Option granted under the Scheme shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 4 (four) years from the date of Grant.
g) options exercised;	Nil
h) money realized by exercise of options	Nil
i) the total number of shares arising as a result of exercise of option	Nil

j) options lapsed	Nil
k) variation of terms of options;	NA
l) brief details of significant terms	Option granted under the Scheme shall vest not earlier than minimum period of 1 (one) year and not later than maximum period of 4 (four) years from the date of Grant.
m) subsequent changes or cancellation or exercise of such options	NA
n) diluted earnings per share pursuant to issue of equity shares on exercise of options.	Options are yet to grant

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 2.50 p.m.

Please take the above information on your record.

**Thanking you,
Yours faithfully,
FOR ALICON CASTALLOY LTD.**



**S. Rai
Managing Director
DIN: 00050950**