



Coromandel Engineering Company Limited
ISO 9001:2015 & BS OHSAS 18001:2007 Certified company
Registered and corporate office:
Parry House, V Floor, 43, Moore Street, Chennai 6001 001, India
P.B. No. 1698, Tel: 25301700
CIN No.: L74910TN1947PLC000343
E-Mail: coromandelengg@cec.mruqappa.com
Website: www.coromandelengg.com

October 29, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip Code: 533167

Dear Sir,

Sub: Outcome of Board Meeting held on October 29, 2020

We refer to our letter dated October 07, 2020, intimating you of the convening of the meeting of Board of Directors of our company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Un-audited financial results for the quarter and half-year ended September 30, 2020 which was approved by the Board of Directors at their meeting held today i.e. October 29, 2020.

We also enclose a copy of the Limited Review Report dated October 29, 2020 issued by CNGSN & Associates LLP, Statutory Auditors on the Un – audited financial results for the quarter and half year ended September 30, 2020. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the standalone financial results of the company shall be available on the website of the company at www.coromandelengg.com and on the website of the stock exchange.

The Meeting of the Board of Directors commenced at 12.30 pm and concluded at 01.30 PM

Kindly take the above information on record.

Thanking you,
Yours faithfully

For COROMANDEL ENGINEERING COMPANY LIMITED

C. Parvathi Nagaraj

C Parvathi Nagaraj
Company Secretary
Encl: .a/a



Coromandel Engineering Company Limited
 ISO 9001:2015 & ISO 14001:2007 Certified Company
 Registered and Corporate Office
 Party House, V Floor, 43, Gloster Street, Chennai-600 001, India
 Tel. No. 1898, Tel. 25201700
 CIN No: L74910TN1947PLC000343
 Email: coromandeleng@ccc.murugappa.com
 Website: www.coromandelengg.com

UnAudited Statement of Assets and Liabilities

(Rs. in lakhs)

	As on 30th September 2020	As on 31st March 2020
ASSETS		
1 Non-current assets	864.75	1,014.41
(a) Property, Plant and Equipment		
(b) Financial Assets	15.37	15.37
(i) Investments	1,403.98	1,462.16
(c) Deferred tax assets (net)	365.00	365.00
(d) Other non-current assets	2,649.00	2,856.94
Total Non - Current Assets		
2 Current assets	2,828.33	3,273.03
(a) Inventories		
(b) Financial Assets		
(i) Investments	1,613.45	1,589.80
(ii) Trade receivables	4.15	6.01
(iii) Cash and cash equivalents and bank balances	135.52	132.16
(iv) Other Financial assets	1,850.98	1,771.47
(c) Other current assets		
Total Current Assets	6,432.43	6,773.50
Total Assets (1+2)	9,081.43	9,630.44
EQUITY AND LIABILITIES		
1 EQUITY	3,323.36	3,323.36
(a) Share capital	(4,098.02)	(3,316.31)
(b) Other Equity excluding non-controlling interests	(774.66)	7.05
Total Equity attributable to owners of the Company		
LIABILITIES		
2 Non-current liabilities		
(a) Financial Liabilities	2,835.63	2,835.63
(i) Preference Capital	800.00	1,699.36
(ii) Borrowings		
(iii) Trade payables	206.40	106.88
(iv) Other financial liabilities	32.10	41.30
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities	3,874.13	4,683.77
Total Non - Current Liabilities		
3 Current liabilities		
(a) Financial Liabilities	1,474.90	2,134.97
(i) Borrowings	26.77	11.50
(ii) Trade payables - Micro & Small Enterprise	864.31	772.85
(iii) Trade payables - Others	2,930.33	1,579.76
(iv) Other financial liabilities		
(b) Provisions	685.65	449.54
(c) Other current liabilities	5,981.96	4,939.62
Total Current Liabilities	9,081.43	9,630.44
Total Equity and Liabilities (1+2+3)		

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For C N G S N & ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 CR No. 0049165 / S200136

C N Ganganaran
 C.N. GANGANARAN
 PARTNER
 MEMB. No. 11205





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Unaudited Cash Flow Statement

Rs. in Lakhs

PARTICULARS	Half year ended		Year ended
	Sep 30, 2020	Sep 30, 2019	March 31, 2020
	Unaudited	Unaudited	Audited
Cash Flow from Operating Activities			
Net Profit/(Loss) before tax as per Statement of Profit & Loss	(723.43)	(581.74)	(906.95)
Adjustments for:			
Depreciation and amortisation expenses	151.21	178.02	114.52
Finance Cost	326.56	341.04	661.42
Interest income	(3.48)	(0.28)	(0.72)
Dividend income	0.00	(0.55)	(0.55)
Exceptional income - waiver of pref dividend	0.00	212.92	0.00
Provision for doubtful debts no longer required	0.00	0.26	0.00
(Profit)/Loss on sale/W off of assets (Net)	0.17	(0.26)	1.63
Operating Profit before working capital changes	(248.77)	151.00	189.46
Adjustments for:			
Trade and other Receivables	(177.33)	54.32	(1,476.78)
Inventory	444.70	344.28	795.00
Trade and other Payables	475.94	697.75	119.12
Cash Generated from Operations	534.54	33.05	(123.15)
Direct Taxes Refund/(Paid)(Net)	31.81	(3.68)	(29.02)
Dividend paid	0.00	0.00	0.00
Net Cash from/(used) in Operating Activities	A	14.38	(152.79)
Cash Flow from Investing Activities			
Purchase of Property, Plant and Equipment	(7.88)	(5.35)	(7.62)
Sale of Property, Plant and Equipment	0.95	0.00	0.12
Sale of Investment	0.00	0.00	-
Interest income	3.48	0.28	0.72
Dividend Received	0.00	0.55	0.55
Waiver of Preference dividend	0.00	-	212.92
Net Cash from Investing Activities	B	(4.52)	206.81
Cash Flow from Financing Activities			
Proceeds from Preference Issue	0.00	120.00	2,135.63
Proceeds from Right Issue-Preference(Net)	0.00	0.00	-
Proceeds from Preference Issue-Premium(Net)	0.00	0.00	-
Redemption of Preference Capital	0.00	0.00	-
Share Forfeiture/Divest for Preference redemption	0.00	0.00	-
Loans availed/(repaid) (Net)	(243.25)	(667.57)	(1,225.16)
Finance Charges	(126.36)	(341.04)	(661.42)
Net Cash from/(used in) Financing Activities	C	(8.56)	(500.95)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	(1.39)	1.07
Opening balance of Cash and Cash Equivalents	5.65	2.58	2.58
Closing balance of Cash and Cash Equivalents	3.76	1.88	5.65

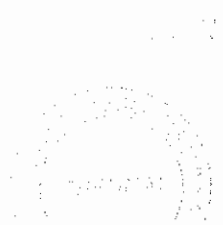
- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th October, 2020 and were subject to limited review by the Auditors.
- The Company has reviewed possible effects arising out of pandemic COVID-19 on its liquidity position and the recoverability and carrying value of its assets, namely Property, Plant and Equipment, Receivables, Inventories and other assets, as on 30th September, 2020 and concluded that there are no material impact on account of the same. Given the uncertainty because of COVID-19 the final impact on the Company's assets in future might be different from those estimated as at the date of approval of these financial statements.
- As the Company's business activity falls within a single significant business segment viz. "Construction", no separate segment information is enclosed.
- COVID Pandemic has affected the execution of projects and sale of flats. This resulted in additional cost and losses. The promoters have infused preference capital of Rs 2135.63 Lakhs in FY 2019-20 to support the functioning of the company. Besides this the management has worked on a plan of action to address the financial position of the company.
- Figures of the previous periods have been regrouped and reclassified wherever necessary, to correspond with classification of figures for current period.
- The above standalone Unaudited financial results are also available on the stock exchange website www.bseindia.com and Company's website www.coromandelengg.com.

For Coromandel Engineering Company Limited

M.M. Venkatasubramanian
 Chairman



Chennai
 Date: 29th October, 2020



M/S. S. S. B. ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 TR. NO. 80119195 / S200036

C.N. GANADARAN
 PARTNER
 MEMP. No. 11205



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
COROMANDEL ENGINEERING COMPANY LTD**

We have reviewed the accompanying statement of unaudited standalone financial results of **Coromandel Engg Company Ltd** (the 'Company') for the quarter and half year ended 30th September 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

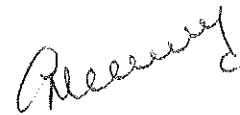
1) We draw attention to Note 2 of the Statement, which describes the impact of Covid 19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid-19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of this matter.

2) We draw attention to Note 4 of the Statement, the Company has significant accumulated losses as at 30th September 2020. These events or conditions, along with other matters indicate potential going concern uncertainty. However, considering the fact that promoters have infused preference capital of Rs.2135.63 Lakhs and based on the management's plan, the company is confident of meeting its obligation and continue as a going concern.

Our conclusion is not modified in respect of this matter.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S



C.N GANGADARAN
Partner

Memb.No.011205

UDIN -- 20011205AAAAFE4780

Place : Chennai
Dated : 29/10/2020

