

NewLight[®]
Apparels Limited

LEADING MANUFACTURERS AND EXPORTERS

Regd. Office : ...
GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027
CIN No. L74899DL1995PLC064005

27th October, 2021

To,
The Secretary
BSE Limited
The Stock Exchange, Mumbai
Corporate Relationship Department
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Ref: Scrip: New Light Apparels Limited (Code: 540243, ISIN: INE835U01019)

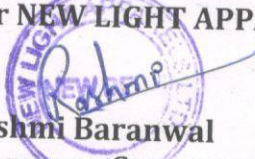
Sub-Unaudited Standalone Financial Results of the Company for the Second Quarter and Half Year ended 30th September, 2021 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

1. We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on 27th October, 2021, inter alia considered and approved Unaudited Standalone Financial Results of the Company for the Second quarter and Half year ended 30th September, 2021.
2. In this connection, we enclose herewith the following:
 - i) Unaudited Standalone Financial Results for the Second quarter and Half year ended 30th September, 2021.
 - ii) The Limited Review Report by the Statutory Auditors of the Company on the above stated financial results
3. The results are also being published in the newspapers, in the prescribed format.

Kindly take the same on your record.

Thanking you
For NEW LIGHT APPARELS LIMITED


Rashmi Baranwal
(Company Secretary and Compliance Officer)
Encl: as above



Limited Review Report for the Unaudited Quarterly standalone Financial Results of NEW LIGHT APPARELS pursuant to Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015

To

Board of Directors of NEW LIGHT APPARELS LIMITED

(CIN: L74899DL1995PLC064005)

Introduction

We have reviewed the accompanying statement of unaudited financial results of "New Light Apparels Limited" for quarter ended 30th September 2021 which include the accompanying "Statement of Unaudited Financial Results for the quarter ended 30th September 2021 together with the relevant notes thereon (the "Statement"), The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

The statement is the responsibility of the Company's Management and has been approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review issue a report on these financial statements is based on our review.

Scope of Review

1. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, Accordingly we do not express an audit opinion.

2. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

3. The review of unaudited quarterly financial results for the period ended 30 June 2021, included in the statement was carried out and reported by RAJAN MALIK & CO. Who have expressed unmodified





conclusion vide their review report dated 02nd August 2021, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

4. The review of Unaudited quarterly and year to date financial results for the period ended 30 September 2020 and audit of financial results for the quarter and year ended 31 March 2021 includes in the statement was carried out and reported by M/s Rajan Malik & Co, Chartered Accountants. Who have expressed Unmodified Conclusion vide their review report dated 08th Dec 2020 and unmodified conclusion/ Opinion vide their audit report dated 14th June 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the statement. Our conclusion is not modified in respect of this matter.

Emphasis of Matter

We draw attention to Note 4 and Note 7 of the other notes, which described the failure of Company i.e. Other Statutory Liability and Payment of Term Loan's EMI. Our Opinion is not modified in respect of this matter.

Basis of Qualified Conclusion

Based on information provided to us by the management, we draw attention on the following matters:

- 1 The Company's trade receivable of Rs 71,328.75 (Rs in Thousand) out of Rs 41,711.25 (Rs in Thousand) which pending for collection from long time and no provision for bad debts has been provided till reporting date against these balances. Further during the period no steps has been taken for recovery and no reconciliation/Confirmation is available in record.
- 2 The Company has received advance from customer for Rs 8486.53/- (Rs in Thousand) which are pending for adjustment/repayment from significantly further no confirmation for these balances are made available to us.
- 3 The Company has given advances to suppliers for Rs 5646.65/- (Rs in Thousand) which are pending for adjustments/recovery from significantly, no confirmation for these balances are made available to us.
- 4 The Company's trade payable of Rs 33,954.13/- (Rs in Thousand) out of Rs 24,199.90/- (Rs in Thousand) is pending for payment from long time and no reconciliation/confirmation are produced before us to verify correctness of these balances.

Due to non-availability of sufficient records, we are not able to express our opinion on these balances further due to nature of matter we are not to quantify the effect of above matter over the financial statement.





NGMKS & Associates,
Chartered Accountants

Qualified Conclusion:

Based on our review, with the exception of the matter described in the preceding paragraph nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI Listing Obligation and Disclosure Requirements Regulation 2015, as amended ,including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGMKS & Associates
Chartered Accountants
Firm's Registration No. 024492N



Nitin Goyal
Partner
Membership No 517698
Place: New Delhi
Date: 27th Oct, 2021
UDIN: **21517698AAAAIS6118**

NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN:-L74899DL1995PLC064005

Statement of Assets, Equity and Liabilities as on 30th September 2021 is given below

(Amount in Thousand)

Particulars	As at 30th September 2021	As at 31st March 2021
A. ASSETS		
(1) Non-current assets		
Property, plant and equipment	1,532.84	1,749.21
Financial Assets		
Loans	25.00	25.00
Deferred tax assets (net)	476.85	476.85
	2,034.68	2,251.06
Current assets		
Inventories	39,630.45	45,890.68
Financial assets		
Trade receivables	71,328.75	69,437.49
Cash and cash equivalents	165.66	26.29
Other current assets	11,101.77	7,018.59
	1,22,226.63	1,22,373.04
TOTAL ASSETS	1,24,261.31	1,24,624.10
Equity and liabilities		
Equity		
Equity share capital	21,962.30	21,962.30
Other equity		
Retained earnings	16,884.79	16,857.95
	38,847.09	38,820.25
Non-Current liabilities		
Financial liabilities		
Borrowings	4,761.25	919.99
Current liabilities		
Financial liabilities		
Borrowings	33,443.85	35,602.90
Trade payables	33,954.13	41,311.11
Other financial liabilities	2,722.16	3,995.42
Short term Provisions	476.83	467.39
Other current liabilities	10,056.01	3,507.03
	80,652.97	84,883.86
TOTAL EQUITY AND LIABILITIES	1,24,261.31	1,24,624.10

For and On behalf of Board of Directors of
New Light Apparels Limited

Sandeep Makkad
Sandeep Makkad
DIN-01112423
(Managing Director)

Place : New Delhi
Date : 27.10.2021



NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN: L74899DL1995PLC064005

Statement of Standalone Unaudited Result for the Quarter/Period ended 30th September 2021

(Amount in Thousands)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended on
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.01.2021 (Audited)
1	Income from operations						
	Net sales/Income from operations	24,696.55	3,647.60	17,500.53	28,344.15	21,445.41	1,98,649.20
	Other Income	0.00	0.00	0.00	0.00	0.00	17.46
	Total	24,696.55	3,647.60	17,500.53	28,344.15	21,445.41	1,98,666.66
2	Expenses						
	a) Purchase of Stock in Trade	12,404.65	6,404.29	8,553.02	18,808.94	11,973.59	1,91,821.51
	b) (Increase)/decrease in inventories of traded goods	10,000.23	-3,740.01	6,728.35	6,260.23	6,753.84	-4,044.27
	c) Employee benefit expenses	483.92	617.50	682.50	1,101.42	1,300.00	3,107.11
	d) Depreciation & amortizations expenses	111.02	105.35	151.07	216.37	300.41	564.71
	e) Finance Costs	546.56	533.23	376.19	1,079.79	1,212.14	2,628.57
	f) Other expenses	169.37	671.74	537.50	841.11	1,305.07	4,307.69
	Total	23,715.75	4,592.11	17,028.63	28,307.86	22,845.05	1,98,385.33
3	Profit/(Loss) from continuing operations before exceptional items and tax (1-2)	980.80	-944.51	471.90	36.29	-1,399.64	281.33
4	Exceptional Items (Profit on Sale of Fixed Assets)	-	-	-	-	-	-
5	Profit/(Loss) from continuing operations before tax (3-4)	980.80	-944.51	471.90	36.29	-1,399.64	281.33
6	Tax Expense	255.01	-245.57	117.97	9.44	-349.91	71.86
7	Net Profit/(Loss) from continuing operations (5-6)	725.79	-698.94	353.92	26.84	-1,049.73	209.47
8	Other Comprehensive Income						
	i. Item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	ii. Tax on item that will not reclassified to statement of profit and loss	-	-	-	-	-	-
	iii. Items that will not be reclassified to Profit & Loss:	-	-	-	-	-	-
	iv. Tax relating to items that will not be classified to Profit & Loss:	-	-	-	-	-	-
9	Total Comprehensive Income (7-8)	725.79	-698.94	353.92	26.84	-1,049.73	209.47
10	Paid up Equity Share Capital (Equity Shares of Rs.10/- each)	21,962.30	21,962.30	21,962.30	21,962.30	21,962.30	21,962.30
11	Other Equity	-	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs.10 /- each)						
	Earnings Per Share from continuing operation before exceptional item (Not Annualised)						
	a.) Basic	0.33	(0.32)	0.16	0.01	(0.48)	0.10
	b.) Diluted	0.33	(0.32)	0.16	0.01	(0.48)	0.10

For and On behalf of Board of Directors of
New Light Apparels Limited

(Signature)
Anandeep Makkad
DIN-01112423
(Managing Director)

Place:-New Delhi
Date : 27.10.2021



NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI - 110027
CIN: L74899DL1995PLC064005

Statement of Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September 2021

(Amount in Thousands)

PARTICULARS	For the half year ended september 30, 2021 (Unaudited)	For the half year ended september 30, 2020 (Unaudited)
Cash from Operating Activities		
Net Income before tax	36.29	-1399.64
Add: Depreciation & Amortisation	216.37	300.41
Add: Interest on Loan	1079.79	1212.14
Operating Profit before Working Capital Changes	1332.45	112.91
Change in Working Capital		
(Increase)/Decrease in Inventory	6260.225	6753.84
(Increase)/Decrease in Other Receivables	-5974.43	-8078.42
Increase/(Decrease) in Trade & Other Payables	-4230.89	-3863.49
Cash Generated from Operations	-2612.65	-5075.16
Tax Expenses		
Current Tax	9.44	-349.91
Tax for Earlier Years	0	0
Net Cash from Operating Activities (A)	-2622.09	-4725.24
Cash from Financing Activities		
Interest paid on loan	-1079.79	-1212.14
Loan taken/(Repaid)	3841.26	6102.21
Net Cash from Financing Activities (B)	2761.47	4890.07
Cash from Investing Activities		
Sale/(Purchase) of Fixed Assets	0	0
Loan and Advances Received/(Given)	0	0
Net Cash From Investing Activities (C)	0	0
Net Increase/(Decrease) in Cash or Cash Equivalents (A+B+C)	139.38	164.82
Cash and Cash Equivalents at the beginning of the year	26.29	112.49
Cash and Cash Equivalents at the end of the year	165.66	277.31
	139.38	164.82

For and On behalf of Board of Directors of
New Light Apparels Limited

Sandeep Makkad
Sandeep Makkad
DIN 01112423
(Managing Director)

Place:-New Delhi
Date : 27.10.2021



NEW LIGHT APPARELS LIMITED
GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN DELHI -110027
CIN:L74899DL1995PLC064005
Note to the financial results as on 30th September 2021

Other Notes:

- 1) As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of IndAS 108 on 'Operating Segment' issued by the "Institute of Chartered accountants of India"
- 2) The above unaudited financial results for the quarter ended on September 30, 2021 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on 27th Oct 2021.
- 3) EPS has been calculated in accordance with Ind AS-33 issued by ICAI.

4) Statutory Non Compliances

- a) The company has not deposit following undisputed taxes till date due to its adverse financial position, relevant returns are also not filed till date

Figure in Thousands	
Nature of tax	Undisputed tax payable as on 30th September 2021
Tax Deducted at source	1125.63
Income Tax (As per Books of accounts)	467.39

- 5) COVID-19 pandemic has adversely effected the business operation and value of the company's assets like trade receivables and other assets however company cannot quantify the impact of the pandemic over business operation and assets of the company, no provision has been provided in financial statement for the quarter ending September 30 2021.
- 6) The Company is not able to arrange balance confirmation of term loan, trade receivables and trade payable hence these are taken subject to confirmations. Further Stock has been considered without physical verification as certified by management.
- 7) Due to Adverse financial position, company fail to pay EMI due for Rs 3,06,900 during July to Sep 21.
- 8) Previous Quarters/year figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.
- 9) The results will be available on the Company's website "www.newlightapparels.com" and at the stock exchange website of BSE Limited "www.bseindia.com".

For and On behalf of Board of Directors of
New Light Apparels Limited


Sandeep Makkad
DIN:01112423
(Managing Director)

Place:-New Delhi
Date:- 27.10.2021

