



SEC / JSWEL

5th December, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Ref : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Commissioning of the First Phase of the 450 MW Wind Power Project awarded under SECI Tranche X in Tamil Nadu

Dear Sir / Madam,

This is to inform you that JSW Renew Energy Two Limited, a 100% subsidiary of the Company, has started phase-wise commissioning of the 450 MW ISTS-connected Wind Power Project awarded under SECI Tranche X with the commissioning of the first phase of 27 MW at Tuticorin, Tamil Nadu.

The Press Release in this regard is attached.

This is for your information and record.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary & Compliance Officer

JSW Energy Initiates Progressive Commissioning of SECI-X Wind Project

Mumbai, India – December 5, 2022 – JSW Renew Energy Two Limited, a step-down subsidiary, of JSW Energy Limited (or ‘the company’), has started phase-wise commissioning of 450 MW ISTS-connected Wind Power Project awarded under SECI tranche X at Tuticorin in Tamil Nadu with commissioning of the first phase of 27 MW. This is the company’s first greenfield wind power project to be commissioned and is a testament of the group’s project execution capabilities. The project has power purchase agreement with SECI for a period of 25 years.

In addition to this project, the company is also constructing 1.8 GW of greenfield renewable energy capacity in pursuit of reaching 10 GW capacity well ahead of its FY25 timelines, and 20 GW capacity by FY30.

Prashant Jain, Joint Managing Director and CEO of JSW Energy, said: *“We are happy to announce the first part commissioning of the SECI X wind project ahead of the schedule. This is an initial step towards progressive commissioning of the green field 450 MW wind project. With this, renewables capacity continues to gain share in our operational capacity mix as we are committed to achieving net zero by 2050”.*

JSW Energy has set an ambitious target for a 50% reduction in its carbon footprint by 2030 and achieving Carbon Neutrality by 2050 by transitioning towards renewable energy. The company has set a target to reach 20 GW capacity by 2030, with the share of renewable energy increasing to ~81%. Around 2.63 GW of renewable energy projects are currently under-construction/in-pipeline, with wind projects of 1.26 GW tied with SECI expected to be fully commissioned in the next 12-18 months. Further, the company has received LoA for 300 MW wind project from SECI under its tranche XII auction. With the acquisition of Mytrah Energy’s 1.75 GW RE assets and 700 MW Ind-Barath Thermal Power Plant, total locked-in capacity will increase to 9.9 GW.

JSW Neo Energy limited, a wholly owned subsidiary of JSW Energy Limited, is a vehicle formed as a part of re-organisation of business to own all the renewable/green and new energy businesses. The company is evaluating opportunities to foray into emerging energy businesses of hydro pumped storage, battery energy storage, green hydrogen, and becoming an energy products & services company.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 22 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 4,784 MW having a portfolio of Thermal 3,158 MW, Hydel 1,391 MW & Solar 235 MW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various renewable power projects to the tune of 2.2 GW, with a vision to achieve a total power generation capacity of 20 GW by the year 2030, when the share of renewables in the total capacity will increase to ~ 81%.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the company.

For Further Information, Please Contact:

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