



**Date:** 18<sup>th</sup> May, 2020

BSE Limited (BSE)	National Stock Exchange of India Limited
Department of Corporate services	(NSE)
Phirojee Jeejeebhoy Towers	Exchange Plaza,
Dalal Street, Mumbai – 400023	Plot no. C/1, G Block,
	Bandra-Kurla Complex,
	Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir

<u>Subject: Confirmation and undertaking under the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018</u>

This refers to the SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with BSE Circular ref no. LIST/COMP/05/2019-20 dated 11th April, 2019 and NSE Circular NSE/CML/2019/10 dated 1<sup>st</sup> April, 2019 regarding Fund raising by issuance of Debt Securities by Large entities.

We wish to confirm and undertake that Ester Industries Limited is not a "Large Corporate" as per the criteria specified under paragraph 2.2 of the above-said SEBI Circular.

Please take note of the above information on your record.

Thanking You

Yours Faithfully

For Ester Industries Limited

**Diwaker Dinesh** 

**Head-Legal & Company Secretary**