

Date: August 2, 2018

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra East, Mumbai – 400 051

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub: Granting of Employee Stock Options (ESOPs)

Kindly note that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held today i.e. August 2, 2018, granted 15,000 stock options to the eligible employee, at market price of Rs. 460.10/- per option (based on closing market price of the Company's shares at NSE on August 1, 2018). On exercise of the option, one equity share of face value of Rs. 5/- each will be allotted per option. The options shall vest at the rate of 25% at the end of each year from the date of grant. The first option shall vest only after a period of twelve months from the date of grant. The vested options can be exercised within a period of seven years from the date of vesting.

You are requested to take the same on your record.

Thanking you.

Yours faithfully
For **Majesco Limited**

Varika Rastogi
Varika Rastogi
Company Secretary

