



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
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Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



February 09, 2024

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Outcome of Board Meeting- February 09, 2024 and Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2023.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited (‘the Company’), at their meeting held today, i.e., February 09, 2024, has *inter alia* approved the Standalone & Consolidated Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2023. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended on December 31, 2023 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 03:42 P.M.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)

Group Head – Secretarial, Company Secretary & Compliance Officer



Email ID: ashish.sabharwal@intoday.com



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Yogesh Midha
Partner
Membership No.: 094941
UDIN: 24094941BKCYIY5800
Place: New Delhi
Date: February 09, 2024

Statement of standalone unaudited financial results for the quarter and nine months period ended December 31, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	262.69	213.86	231.31	699.30	661.09	878.23
	(b) Other income	9.64	9.26	12.99	28.55	35.69	43.56
	Total income	272.33	223.12	244.30	727.85	696.78	921.79
2	Expenses						
	(a) Production cost	36.19	23.62	26.84	85.98	75.99	107.57
	(b) Employee benefits expense	94.01	93.82	83.97	279.87	246.01	326.53
	(c) Finance costs	0.89	0.82	0.72	2.58	2.50	3.34
	(d) Depreciation and amortisation expenses	10.57	10.33	10.31	31.09	30.95	41.28
	(e) Other expenses	91.22	84.50	84.29	266.79	228.95	313.04
	Total expenses	232.88	213.09	206.13	666.31	584.40	791.76
3	Profit before exceptional items and tax (1-2)	39.45	10.03	38.17	61.54	112.38	130.03
4	Exceptional items (refer note 3)	-	-	-	-	-	9.85
5	Profit before tax (3-4)	39.45	10.03	38.17	61.54	112.38	120.18
6	Tax expense						
	- Current tax	12.04	2.19	10.71	19.06	31.86	36.65
	- Deferred tax	(1.86)	0.74	(0.32)	(2.71)	(2.16)	(4.53)
7	Net profit (5-6)	29.27	7.10	27.78	45.19	82.68	88.06
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(0.02)	(0.08)	(0.02)	(0.06)	(0.01)	0.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.04	-	0.02	-	(0.04)
	Total other comprehensive income	(0.02)	(0.04)	(0.02)	(0.04)	(0.01)	0.10
9	Total comprehensive income (7+8)	29.25	7.06	27.76	45.15	82.67	88.16
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet						798.63
	Earnings per share (of Rs. 5/- each) (not annualised for quarters and nine months): (refer note 3)						
	(a) Basic (in Rs.)	4.90	1.19	4.66	7.57	13.86	14.76
	(b) Diluted (in Rs.)	4.90	1.19	4.66	7.57	13.86	14.76

Segment-wise revenue, results, assets and liabilities as on and for the quarter and nine months period ended December 31, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Television and other media operations	258.02	211.68	228.93	688.54	652.80	866.05
	b) Radio broadcasting	4.67	2.18	2.38	10.76	8.29	12.18
	Net sales / income from operations	262.69	213.86	231.31	699.30	661.09	878.23
	Less: Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	262.69	213.86	231.31	699.30	661.09	878.23
2	Segment results						
	a) Television and other media operations	38.02	9.60	34.45	57.87	100.22	118.22
	b) Radio broadcasting	(3.47)	(3.88)	(4.93)	(11.16)	(9.87)	(22.18)
	Total	34.55	5.72	29.52	46.71	90.35	96.04
	Less: Finance costs	(0.80)	(0.82)	(0.72)	(2.58)	(2.50)	(3.34)
	Less: Un-allocable expenses	(2.75)	(3.28)	(2.13)	(8.89)	(7.71)	(11.21)
	Add: Un-allocable income	8.54	8.41	11.50	26.30	32.24	38.69
	Profit before tax	39.45	10.03	38.17	61.54	112.38	120.18
3	Segment assets						
	a) Television and other media operations	1,268.17	1,203.78	734.43	1,268.17	734.43	716.52
	b) Radio broadcasting	50.00	50.00	56.70	50.00	56.70	48.21
	Total	1,318.17	1,253.78	791.13	1,318.17	791.13	764.73
	Less: Inter segment assets	(256.38)	(253.52)	(248.79)	(256.38)	(248.79)	(244.52)
	Add: Un-allocated corporate assets	74.23	76.88	940.57	74.23	940.57	553.49
	Total assets	1,136.02	1,077.14	1,482.91	1,136.02	1,482.91	1,073.70
4	Segment liabilities						
	a) Television and other media operations	244.51	217.37	227.90	244.51	227.90	203.12
	b) Radio broadcasting	276.64	272.95	259.08	276.64	259.08	263.13
	Total	521.15	490.32	486.98	521.15	486.98	466.25
	Less: Inter segment liabilities	(256.38)	(253.52)	(248.79)	(256.38)	(248.79)	(244.52)
	Add: Un-allocated corporate liabilities	15.54	13.88	21.93	15.54	21.93	23.51
	Total liabilities	280.31	250.68	260.12	280.31	260.12	245.24

S.R. Batliboi & Associates LLP, New Delhi
for Identification



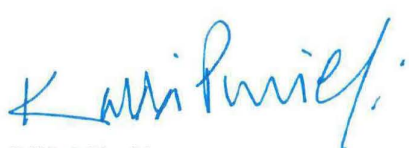
Notes to the standalone financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 7, 2024 and February 9, 2024 respectively.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 9.85 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee was provided for in the financial results during the year ended March 31, 2023 as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 15.99 per share for the year ended March 31, 2023.
4. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.

For and on behalf of the board of directors of T.V. Today Network Limited



Date: February 9, 2024
Place: Noida


Kalli Purie Bhandal
Vice-chairperson and Managing Director
DIN: 00105318

S.R. Badhori & Associates LLP, New Delhi
for Identification

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. T.V. Today Network Limited
 - b. Subsidiaries
 - Mail Today Newspapers Private Limited
 - TV Today Network (Business) Limited
 - Vibgyor Broadcasting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statements includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.12 crore and Rs. 0.25 crore and total comprehensive loss of Rs. 0.12 crore and Rs. 0.25 crore, for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023, respectively, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Yogesh Midha

Partner

Membership No.: 094941

UDIN: 24094941BKCYIX5941

Place: New Delhi

Date: February 09, 2024

Statement of consolidated unaudited financial results for the quarter and nine months period ended December 31, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	262.69	213.86	231.31	699.30	661.09	878.23
	(b) Other income	9.64	9.27	13.00	28.56	35.70	43.57
	Total income	272.33	223.13	244.31	727.86	696.79	921.80
2	Expenses						
	(a) Production cost	36.19	23.62	26.84	85.98	75.99	107.57
	(b) Employee benefits expense	94.07	93.89	84.02	280.03	246.20	326.75
	(c) Finance costs	0.89	0.82	0.72	2.58	2.50	3.34
	(d) Depreciation and amortisation expenses	10.57	10.33	10.31	31.09	30.95	41.28
	(e) Other expenses	91.31	84.52	84.41	266.91	229.06	312.65
	Total expenses	233.03	213.18	206.30	666.59	584.70	791.59
3	Profit before exceptional items and tax (1-2)	39.30	9.95	38.01	61.27	112.09	130.21
4	Exceptional items (refer note 3)	-	-	-	-	-	9.85
5	Profit before tax (3-4)	39.30	9.95	38.01	61.27	112.09	120.36
6	Tax expense						
	- Current tax	12.04	2.19	10.71	19.06	31.86	36.65
	- Deferred tax	(1.86)	0.74	(0.32)	(2.71)	(2.16)	(4.53)
7	Net profit (5-6)	29.12	7.02	27.62	44.92	82.39	88.24
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(0.02)	(0.08)	(0.02)	(0.06)	(0.01)	0.14
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.04	-	0.02	-	(0.04)
	Total other comprehensive income	(0.02)	(0.04)	(0.02)	(0.04)	(0.01)	0.10
9	Total comprehensive income (7+8)	29.10	6.98	27.60	44.88	82.38	88.34
	Profit is attributable to:						
	Owners of the Company	29.12	7.02	27.62	44.92	82.39	88.24
	Non-controlling interests	-	-	-	-	-	-
		29.12	7.02	27.62	44.92	82.39	88.24
	Other comprehensive income is attributable to:						
	Owners of the Company	(0.02)	(0.04)	(0.02)	(0.04)	(0.01)	0.10
	Non-controlling interests	-	-	-	-	-	-
		(0.02)	(0.04)	(0.02)	(0.04)	(0.01)	0.10
	Total comprehensive income is attributable to:						
	Owners of the Company	29.10	6.98	27.60	44.88	82.38	88.34
	Non-controlling interests	-	-	-	-	-	-
		29.10	6.98	27.60	44.88	82.38	88.34
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet						798.61
	Earnings per share (of Rs. 5/- each) (not annualised for quarters and nine months): (refer note 3)						
	(a) Basic (in Rs.)	4.88	1.18	4.63	7.53	13.81	14.79
	(b) Diluted (in Rs.)	4.88	1.18	4.63	7.53	13.81	14.79

Segment-wise revenue, results, assets and liabilities as on and for the quarter and nine months period ended December 31, 2023

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Television and other media operations	258.02	211.68	228.93	688.54	652.80	866.05
	b) Radio broadcasting	4.67	2.18	2.38	10.76	8.29	12.18
	Net sales / income from operations	262.69	213.86	231.31	699.30	661.09	878.23
	Less: Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	262.69	213.86	231.31	699.30	661.09	878.23
2	Segment results						
	a) Television and other media operations	37.87	9.52	34.29	57.60	99.93	117.86
	b) Radio broadcasting	(3.47)	(3.88)	(4.93)	(11.16)	(9.87)	(22.18)
	Total	34.40	5.64	29.36	46.44	90.06	95.68
	Less: Finance costs	(0.89)	(0.82)	(0.72)	(2.58)	(2.50)	(3.34)
	Less: Un-allocable expenses	(2.75)	(3.28)	(2.13)	(8.89)	(7.71)	(10.67)
	Add: Un-allocable income	8.54	8.41	11.50	26.30	32.24	38.69
	Profit before tax	39.30	9.95	38.01	61.27	112.09	120.36
3	Segment assets						
	a) Television and other media operations	1,268.38	1,204.00	735.80	1,268.38	735.80	717.75
	b) Radio broadcasting	50.00	50.00	56.70	50.00	56.70	48.21
	Total	1,318.38	1,254.00	792.50	1,318.38	792.50	765.96
	Less: Inter segment assets	(256.38)	(253.52)	(249.91)	(256.38)	(249.91)	(245.53)
	Add: Un-allocated corporate assets	73.06	75.71	938.84	73.06	938.84	552.31
	Total assets	1,135.06	1,076.19	1,481.43	1,135.06	1,481.43	1,072.74
4	Segment liabilities						
	a) Television and other media operations	243.84	216.56	228.04	243.84	228.04	203.19
	b) Radio broadcasting	276.64	272.95	259.08	276.64	259.08	263.13
	Total	520.48	489.51	487.12	520.48	487.12	466.32
	Less: Inter segment liabilities	(256.38)	(253.52)	(249.91)	(256.38)	(249.91)	(245.53)
	Add: Un-allocated corporate liabilities	15.54	13.88	21.93	15.54	21.93	23.51
	Total liabilities	279.64	249.87	259.14	279.64	259.14	244.30

S.R. Bariboi & Associates LLP, New Delhi

for Identification

Notes to the consolidated financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 7, 2024 and February 9, 2024 respectively.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. During the previous year, the Company had carried out a valuation of its radio business and the said valuation showed a decline of Rs. 9.85 crores in the carrying amount of Radio's licence fee under intangible assets. The reduction in the value of Radio's licence fee was provided for in the financial results during the year ended March 31, 2023 as an exceptional item. Basic and diluted earnings without such impairment loss would have been Rs. 16.02 per share for the year ended March 31, 2023.
4. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.

For and on behalf of the board of directors of T.V. Today Network Limited



Kalli Purie

Date: February 9, 2024
Place: Noida

Kalli Purie Bhandal
Vice-chairperson and Managing Director
DIN: 00105318

S.P. Bhatnagar & Associates LLP, New Delhi
for Identification