



November 3, 2023

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

YAARI
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Outcome of Board Meeting held on November 3, 2023

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record, the unaudited standalone and consolidated financial results of Yaari Digital Integrated Services Limited (“the Company”) for the quarter and half year ended September 30, 2023, duly approved by the Board of Directors of the Company at its meeting held today, November 3, 2023.

We also submit herewith Limited Review Reports issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results, respectively, of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 4:30 P.M. and concluded at 5:45 P.M.

The aforesaid documents are also being uploaded on the website of the Company i.e. www.yaari.com. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

You are requested to take the same on record.

Thanking you,

Yours sincerely,
for **Yaari Digital Integrated Services Limited**

Lalit Sharma
Company Secretary

Encl: as above

Yaari Digital Integrated Services Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | **Tel/Fax:** 0124 4109501

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600
CIN: L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** cs.iwsl@indiabulls.com

Yaari Digital Integrated Services Limited (Formerly "Yaari Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited")						
Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30 September 2023						
Particulars	3 months ended 30 September 2023	Preceding 3 months ended 30 June 2023	Corresponding 3 months ended 30 September 2022	Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022	(Rs. in Crores) Previous year ended 31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	-	0.24	(0.03)	0.24	0.11	0.11
b) Other income	0.06	0.00	33.96	0.06	191.57	185.79
	0.06	0.24	33.93	0.30	191.68	185.90
Expenses						
a) Cost of material and services	-	0.24	0.04	0.24	2.86	2.86
b) Employee benefits expense	0.74	0.75	0.86	1.49	1.70	3.55
c) Finance costs	4.40	4.43	0.06	8.83	2.25	87.42
d) Depreciation and amortisation expense	0.12	0.09	0.39	0.21	0.85	1.35
e) Other expenses	0.54	0.23	0.52	0.77	1.23	6.03
Total expenses	5.80	5.74	1.87	11.54	8.89	101.21
Profit/(Loss) before tax for the period/year	(5.74)	(5.50)	32.06	(11.24)	182.79	84.69
Tax expense						
a) Current tax (including earlier years)	-	-	(0.21)	-	-	(10.16)
b) Deferred tax (credit)/charge	-	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(5.74)	(5.50)	32.27	(11.24)	182.79	94.85
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	7.09	5.31	9.43	12.40	(11.13)	(36.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income	7.09	5.31	9.43	12.40	(11.13)	(36.27)
Total comprehensive income for the period/year	1.35	(0.19)	41.70	1.16	171.66	58.58
-Basic (in Rs)	(0.57)	(0.55)	3.19	(1.12)	18.20	9.44
-Diluted (in Rs.)	(0.57)	(0.55)	3.19	(1.12)	18.20	9.44
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74	19.74
Other equity						(242.79)

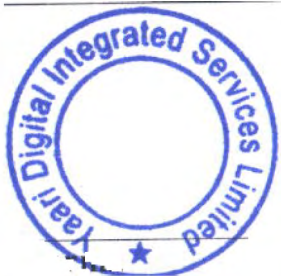


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Notes to the consolidated financial results :

- Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- The consolidated financial results of the Group for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 03 November 2023 and have been subjected to limited review by the Statutory Auditors.
- In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement (inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme").
- The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.

5 Balance Sheet as at 30 September 2023 (Consolidated - Unaudited)			(Rs. in Crores)	
Particulars	As at			
	30 September 2023	31 March 2023		
	Unaudited	Audited		
ASSETS				
Non-current assets				
Property, plant and equipment	0.61	0.82		
Financial assets				
Investments	34.41	22.01		
Non-current tax assets , net	0.09	0.09		
Total of Non-current assets	35.11	22.92		
Current assets				
Inventories	0.03	-		
Financial assets				
Trade receivables	0.43	0.47		
Cash and cash equivalents	0.11	0.31		
Other financial assets	0.05	0.18		
Other current assets	13.81	13.71		
Total of current assets	14.43	14.67		
Total of assets	49.54	37.59		
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	19.74	19.74		
Other Equity	(240.60)	(242.79)		
Total of Equity	(220.86)	(223.05)		
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	222.49	214.30		
Provisions	0.06	0.06		
Total of Non-current liabilities	222.55	214.36		
Current liabilities				
Financial liabilities				
Borrowings	2.12	-		
Trade payables				
- total outstanding dues of micro enterprises and small enterprises	1.99	1.99		
- total outstanding dues of creditors other than micro enterprises and small enterprises	29.01	29.02		
Other financial liabilities	5.04	5.49		
Other current liabilities	0.05	0.08		
Provisions	0.00	0.00		
Current tax liabilities, net	9.70	9.70		
Total of Current liabilities	47.91	46.28		
Total of Equity and Liabilities	49.54	37.59		



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6 Cash Flow statement for the period ended 30 September 2023 (Consolidated-Unaudited)		(Rs. in Crores)	
Particulars	Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022	
	Unaudited	Unaudited	
A. Cash flow from operating activities:			
Profit/(loss) before tax	(11.24)	182.79	
Adjustments for :			
Depreciation and amortization expense	0.21	0.85	
Interest expense	0.63	2.20	
Interest income	-	(0.02)	
Interest income from financing and related activities	-	(0.00)	
Fair valuation of financial instruments, net	-	(0.79)	
Loss on sale/written off of property, plant and equipment	-	0.01	
Profit on sale/written off of property, plant and equipment	(0.00)	-	
Provision for employee benefits	0.00	(0.77)	
Provisions written back	-	(19.73)	
Balances written-off	0.09	0.00	
Notional Interest Income	-	(146.17)	
Notional Interest Expenses	8.20		
Liabilities written back	(0.06)	(18.82)	
De-recognition of lease liability	-	(0.20)	
Share based payment expenses	0.95	1.11	
Operating loss before working capital changes and other adjustments	(1.22)	0.46	
Working capital changes and other adjustments:			
Trade receivables	0.03	0.09	
Loans and other financial assets	0.13	3.02	
Other assets	(0.17)	0.05	
Inventories	(0.03)	0.02	
Trade payables	(0.01)	(0.28)	
Other financial liabilities	(0.03)	(0.43)	
Other liabilities and provisions	(0.04)	(6.98)	
Cash generated from/ (used in) operating activities	(1.34)	(4.05)	
Income tax (paid)/ refund received, net	-	1.26	
Net cash (used in)/ generated from operating activities	(1.34)	(2.79)	
B. Cash flow from investing activities:			
Sale of property, plant and equipment and other intangible assets	0.01	0.12	
Interest received on fixed deposits	-	0.00	
Sale of securities, net	-	0.79	
Inter-corporate loans given, net	-	(6.53)	
Interest received	-	0.02	
Net cash generated from investing activities	0.01	(5.60)	
C. Cash flow from financing activities:			
Payment of lease liabilities	-	0.01	
Borrowings from banks and financial institutions	2.11	10.00	
Interest paid on borrowings	(0.98)	(2.21)	
Net cash generated from/ (used in) financing activities	1.13	7.80	
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	(0.20)	(0.59)	
E. Cash and cash equivalents at the beginning of the period	0.31	0.92	
F. Cash and cash equivalents at the end of the period (D+E)	0.11	0.33	

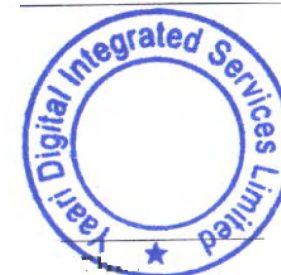
7 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.



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Yaari Digital Integrated Services Limited (Formerly "Yaari Digital Integrated Services Limited" & "Indiabulls Integrated Services Limited") Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2023						
Particulars	(Rs. in Crores)					
	3 months ended 30 September 2023	Preceding 3 months ended 30 June 2023	Corresponding 3 months ended 30 September 2022	Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022	Previous year ended 31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations					0.11	0.11
b) Other income	0.15	0.18	52.35	0.33	473.80	529.58
Total income	0.15	0.18	52.35	0.33	473.91	529.69
Expenses						
a) Cost of revenue	-	-	0.02	-	2.82	2.82
b) Employee benefits expense	0.74	0.75	0.86	1.49	1.45	3.30
c) Finance costs	9.43	9.45	0.95	18.88	4.04	105.58
d) Depreciation and amortization expense	0.11	0.08	0.37	0.19	0.82	1.31
e) Other expenses	0.51	0.22	0.41	0.73	0.85	3.51
Total expenses	10.79	10.50	2.61	21.29	9.98	116.92
Profit/(Loss) before tax for the period/year	(10.64)	(10.32)	49.74	(20.96)	463.93	412.77
Tax expense						
a) Current tax (including earlier years)	-	-	-	-	-	(0.22)
b) Deferred tax charge/ (credit)	-	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(10.64)	(10.32)	49.74	(20.96)	463.93	412.99
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	5.28	4.02	9.27	9.30	(11.29)	(32.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income	5.28	4.02	9.27	9.30	(11.29)	(32.14)
Total comprehensive income for the period/year	(5.36)	(6.30)	59.01	(11.66)	452.64	380.85
Earnings per equity share (Face value of Rs. 2 per equity share)						
-Basic (in Rs.)	(1.06)	(1.03)	4.95	(2.09)	46.19	41.12
-Diluted (in Rs.)	(1.06)	(1.03)	4.95	(2.09)	46.19	41.12
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74	19.74
Other equity						(24.95)
Notes to standalone financial results						
1. The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 03 November 2023 and have been subjected to limited review by the Statutory Auditors.						
2. The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified in Section 133 of the Companies Act, 2013.						
3. In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement (hereinafter also involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL, with and into the Holding Company ("Amalgamated Company" / "Resulting Company" "Yaari") (the "Scheme").						
4. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 109 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment.						

5 Balance Sheet as at 30 September 2023 (Standalone - Unaudited)		(Rs. in Crores)	
Particulars	As at 30 September 2023	As at 31 March 2023	
	Unaudited	Audited	
ASSETS			
Non-current assets			
Property, plant and equipment	0.56	0.75	
Financial assets			
Investments	486.15	476.85	
Non-current tax assets, ncr	0.09	0.09	
Total of Non-current assets	486.80	477.69	
Current assets			
Financial assets			
Cash and cash equivalents	0.10	0.16	
Loans	4.84	4.90	
Other financial assets	-	0.13	
Other current assets	12.56	12.47	
Total of current assets	17.50	17.66	
Total of Assets	504.30	495.35	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	19.74	19.74	
Other Equity	(35.64)	(24.95)	
Total of Equity	(15.90)	(5.21)	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	482.48	464.26	
Provisions	0.06	0.06	
Total of Non-current liabilities	482.54	464.32	
Current liabilities			
Financial liabilities			
Borrowings	1.90	-	
Trade payables			
- total outstanding dues of micro enterprises and small enterprises	1.99	1.99	
- total outstanding dues of creditors other than micro enterprises and small enterprises	28.95	28.96	
Other financial liabilities	4.78	5.21	
Other current liabilities	0.04	0.08	
Provisions	0.00	0.00	
Total of Current liabilities	37.66	36.24	
Total of Equity and Liabilities	504.30	495.35	



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6 Cash Flow statement for the period ended 30 September 2023 (Standalone-Unaudited)

(Rs. in Crores)

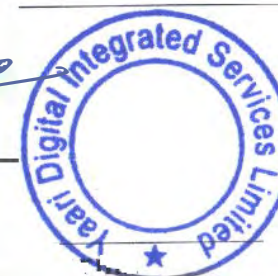
Particulars	Year to date figures for current period ended 30 September 2023	Year to date figures for previous period ended 30 September 2022
	Unaudited	Unaudited
A. Cash flow from operating activities:		
Profit/(loss) before tax	(20.96)	463.93
Adjustments for:		
Depreciation and amortisation expense	0.19	0.82
Interest income	(0.17)	(6.00)
Interest expense	0.63	3.97
Interest on non convertible debentures	0.03	0.01
Interest expense on taxation	-	0.05
Provision for employee benefits	0.00	(0.70)
Notional Interest Expenses	18.22	-
Notional Interest Income	-	(405.41)
Balance written back	(0.16)	(61.11)
Balances written-off	0.09	-
Profit on sale/ write-off of property, plant and equipment	(0.00)	-
Derecognition of lease liability	-	(1.20)
Share based payment expense	0.95	1.12
Operating profit/(loss) before working capital changes and other adjustments	(1.18)	(4.34)
Working capital changes and other adjustments:		
Trade receivables	-	2.85
Other assets	(0.18)	(0.05)
Other financial assets	0.13	-
Trade payables	(0.00)	(0.27)
Other financial liabilities	0.04	1.78
Other current liabilities	(0.03)	(6.88)
Cash generated from/ (used in) operating activities	(1.22)	(10.47)
Income tax (paid)/ refund received, net	-	0.17
Net cash (used in)/ generated from operating activities	(1.22)	(10.30)
B. Cash flow from investing activities:		
Sale/(purchase) of property, plant and equipment and other intangible assets	0.01	0.11
Movement in fixed deposits, net	-	0.10
Sale/ (Investment) in securities, net	-	9.44
Inter-corporate loans (given)/ received back, net	0.23	(0.16)
Net cash generated from/ (used in) investing activities	0.24	9.49
C. Cash flow from financing activities:		
Borrowings from banks and financial institutions	-	10.00
Proceeds from inter-corporate borrowings	1.90	-
Repayment of inter-corporate borrowings	-	(13.08)
Interest paid on borrowings	(0.98)	3.58
Net cash flows from financing activities	0.92	0.50
D. (Decrease)/ Increase in cash and cash equivalents, net (A+B+C)	(0.06)	(0.31)
E. Cash and cash equivalents at the beginning of the period	0.16	0.58
F. Cash and cash equivalents at the end of the period (D+E)	0.10	0.27

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122016
Corporate Identity Number: L51101HR2007PLC077999

For and on behalf of Board of Directors

Place: Gurugram
Date: 03 November 2023

Kubeir Khera
Executive Director & CEO



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
the Board of Directors**

Yaari Digital Integrated Services Limited (formerly known as *Yaari Digital Integrated Services Limited & Indiabulls Integrated Services Limited*)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yaari Digital Integrated Services Limited (formerly known as *Yaari Digital Integrated Services Limited & Indiabulls Integrated Services Limited*) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2023 and the year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



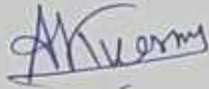
Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Prakash & Co.

Chartered Accountants

Firm's Registration No.: 005975N



Aashish K Verma

Partner

Membership No.: 527886

UDIN: 23527886BGYTTC13412

Place: New Delhi

Date: 03 November 2023

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement:

- (i) Yaari Digital Integrated Services Limited (*formerly Yaari Digital Integrated Services Limited & Indiabulls Integrated Services Limited*) (Parent Company)
- (ii) Indiabulls General Insurance Limited
- (iii) Indiabulls Life Insurance Company Limited
- (iv) YDI Consumer India Limited
- (v) YDI Logistics Limited
- (vi) YDI Marketplace Limited
- (vii) Surya Employee Welfare Trust



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to

the Board of Directors

Yaari Digital Integrated Services Limited (formerly known as *Yaari Digital Integrated Services Limited & Indiabulls Integrated Services Limited*)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yaari Digital Integrated Services Limited (formerly known as *Yaari Digital Integrated Services Limited & Indiabulls Integrated Services Limited*) ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal Prakash & Co.**
Chartered Accountants
Firm's Registration No.: 005975N





Aashish K Verma
Partner

Membership No.: 527886
UDIN: 23527886BGYTCH1076



Place: New Delhi
Date: 03 November 2023

yaari

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity		Yaari Digital Integrated Services Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not Applicable				
Amount Raised		Not Applicable				
Report filed for Quarter ended		September 30, 2023				
Monitoring Agency		applicable / not applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee has noted that no funds have been raised through public issue / rights issue / preferential issue / QIP of equity shares by the Company during the quarter ended September 30, 2023.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
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Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
 						
Name of Signatory : Lalit Sharma						
Designation : Company Secretary						

Date: November 3, 2023

Yaari Digital Integrated Services Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram - 122016, Haryana Tel/Fax: 0124 4109501
 Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai - 400013, Maharashtra Tel: 022 62498580 | Fax: 022 61899600
 CIN: L51101HR2007PLC077999, Website: www.yaari.com, Email: cs-wsl@indiabulls.com