



Date: 13.08.2021

To,
Department of Corporate Filings,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Submission of following documents for the quarter ended 30th June, 2021 pursuant to SEBI (LODR) Regulations, 2015

Ref: Agio Paper & Industries Ltd. (Scrip Code: 516020)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Un-audited Standalone Financial Results** for the quarter ended 30th June, 2021 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter ended on 30th June, 2021 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

This is for your kind perusal and please acknowledges the same.

Thanking You.

Yours Faithfully,

For AGIO PAPER & INDUSTRIES LTD

Malay Chakrabarty

Malay Chakrabarty
Director
DIN: 03106149



Encl: As above

Regd. off.: Agio Paper & Industries Ltd.
505, Diamond Prestige
41A, A.J.C. Bose Road, Kolkata - 700 017
Phone : +91-33-66044834
E-mail : ho@agiopaper.com

Mill : Agio Paper & Industries Ltd.
Village Dhenka, P.O. Darrighat-Masturi
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Tele Fax : +91-7752-257 010
E-mail : mill@agiopaper.com



Limited Review Report on Unaudited Quarterly Financial Results of Agio Paper & Industries Limited, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

To
**The Board of Directors,
Agio Paper & Industries Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Agio Paper & Industries Limited (“the Company”) for the quarter ended 30th June, 2021 (“the Statement”), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on August 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to note no. 2 of the statement regarding suspension of the operation at the factory due to reasons mentioned in the note and disposal of substantial portion of the plant and machinery and capital work in progress. These conditions indicate material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern. However, the statement has been prepared on a going concern basis for the reasons stated in the abovementioned note. The appropriateness of the said basis is inter alia dependent on the Company’s ability to infuse requisite funds for meeting its obligations, and resuming operations. Our opinion is not modified in respect of this matter.
5. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation



33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Lunia Singh Mohanty & Co.,**
Chartered Accountants
Firm Registration No : 323912E

Narendra Kumar Lunia

Narendra Kumar Lunia
(Partner)
Membership No : 057660



UDIN: 21057660 AAAAEI5819

Place :- Kolkata

Date:- 13th Day of August, 2021

AGIO PAPER & INDUSTRIES LTD.
Regd. Office: 505 Dimond Prestige,
41A, A.J.C Bose Road, Kolkata - 700 017
CIN No.: L21090WB1984PLC037968

web site : www.aglopaper.com, mail ID : ho@aglopaper.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended			Year Ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I Revenue from Operations	-	-	-	-
II Other Income	0.06	0.19	0.09	0.41
III Total Income	0.06	0.19	0.09	0.41
IV Expenses				
Employee Benefit Expense	5.48	6.92	3.54	23.04
Finance Cost	17.75	17.31	16.07	66.74
Depreciation and Amortization Expense	2.02	2.02	2.02	8.07
Other Expenses	6.92	7.79	6.16	24.52
Total Expenses	32.16	34.04	27.79	122.37
V Profit/(Loss) before Exceptional Items & Tax (III-IV)	(32.10)	(33.85)	(27.70)	(121.96)
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before Tax (V+VI)	(32.10)	(33.85)	(27.70)	(121.96)
VIII Tax Expense				
Current tax	-	-	-	-
Deferred tax charge / (credit)	-	-	-	-
Income Tax for earlier years	6.41	-	-	-
Total Tax Expenses	6.41	-	-	-
IX Profit/(Loss) for the period / year (VII-VIII)	(38.51)	(33.85)	(27.70)	(121.96)
X Other Comprehensive Income (Net off Tax)				
Items that will not be reclassified to Profit or Loss	-	(0.59)	-	(0.59)
Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income	-	(0.59)	-	(0.59)
XI Total Comprehensive Income for the period (IX+X)	(38.51)	(34.44)	(27.70)	(122.55)
XII Paid-up Equity Share Capital (at per value of Rs.10/ each)	1,612.74	1,612.74	1,612.74	1,612.74
XIII Other Equity				(979.60)
XIV Earning Per Equity Share				
Basic & Diluted	(0.24)	(0.21)	(0.17)	(0.76)

Notes:

- The audited accounts of the Company were approved by the Board of directors at its meeting held on 13th August, 2021 after review by the Audit Committee at its meeting held on 13th August, 2021.
- The Operation of the paper factory at Bilaspur is under suspension since 6th October, 2010 due to pollution control issues. The company has disposed off its entire plant & machinery and substantial portion of CWIP during the previous years. The management of the company is considering various alternative business plans to utilize the remaining PPE of the company. In view of the same and on the basis of comfort letter received from a promoter company confirming their financial support, the going concern basis is maintained. Further the management does not foresee any impairment in the remaining PPE of the company.
- Segment Reporting as defined in Ind AS - 108 is not applicable, since the operation of the company relates to only one segment i.e. Paper.
- The figures for the quarter ended 31 March 2021 is the balancing figures between the audited figures in respect of the full financial year ended 31 March 2021 and the unaudited published figures up to nine months ended 31 December 2020.
- Corresponding figures of the previous period / year have been regrouped to make them comparable, wherever necessary.



Lunia Singh Mohanty & Co.
Chartered Accountants

Narandya Lunia
N. K. Lunia
(Partner)
M. No. 057660

UDIN: 21057660AAAAE15819

Kolkata

Dated: 13.08.2021

On behalf of the Board
for Agio Paper & Industries Ltd.



M Chakrabarty

M Chakrabarty

Director

DIN -03106149

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STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in Lakhs except EPS)

Particulars	For the Quarter Ended 30.06.2021 (Unaudited)	For the Year Ended 31.03.2021 (Audited)	For the Quarter Ended 30.06.2020 (Unaudited)
Total Revenue	0.06	0.41	0.09
Net Profit/(Loss) for the period after Tax	(38.51)	(121.96)	(27.70)
Paid up Equity Share Capital (Face value Rs.10/- each)	1,612.74	1,612.74	1,612.74
Earning Per Share (of Rs.10/-each) (not annualised):			
Basic & Diluted	(0.24)	(0.76)	(0.17)

Notes:

1. The above is an extract of the detailed format of Quarterly/Yearly Monthly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange website (www.bseindia.com) and on the Company's website (www.agiopaper.com)



Lunia Singh Mohanty & Co.
Chartered Accountants

Narendra Lunia
N. K. Lunia
(Partner)
M. No. 057660

On behalf of the Board
for Agio Paper & Industries Ltd.



Malay Chakrabarty

M Chakrabarty
Director
DIN -03106149

Kolkata

Dated: 13.08.2021