

Ref. No. AAVAS/SEC/2022-23/643

Date: October 20, 2022

To, The National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex, Mumbai - 400051 Scrip Symbol: AAVAS	To, BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 541988
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Dear Sir/Madam,

Sub: Investor Release on the Financial and Operational Performance of the Company for quarter and half year ended September 30, 2022

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith the Investor Release on the Financial and Operational performance of the Company for the quarter and half year ended September 30, 2022.

This Investor Release may also be accessed on the website of the company at www.aavas.in

This is for your information and record.

Thanking You,

For Aavas Financiers Limited

Sharad Pathak

Company Secretary & Compliance Officer

(FCS-9587)

Enclosed: a/a



AAVAS FINANCIERS LIMITED

(Formerly known as "Au HOUSING FINANCE LIMITED")

An ISO 9001: 2015 Certified Company | CIN NO.: L65922RJ2011PLC034297

Regd. & Corp. Office: 201-202, 2nd Floor, Southend Square,
Mansarovar Industrial Area, Jaipur-302020

Tel: +91 141 661 8888 | **E-Mail:** info@aavas.in, **Website:** www.aavas.in



Aavas Financiers Limited

H1 FY23 Results

- AUM of Rs. 125,437 Mn; Growth of 24% YoY
- PAT at Rs. 1963 Mn; Growth of 29% YoY
- Gross Stage 3 at 1.10% (includes 0.17% of upto 90 DPD assets)
- ROA at 3.42%; Increased by 17 bps YoY
- Sufficient Liquidity of Rs. 28,370 Mn
- Positive ALM & Strong Capital Base

Investor Release: 20th Oct 2022, Jaipur

Aavas Financiers Limited has declared Un-audited Financial Results for the quarter ended 30th Sept 2022.

Key Performance Metrics for H1 FY23:

Particulars (Rs. Mn)	H1 FY23	H1 FY22	Y-o-Y
AUM	125,437	101,481	24%
Disbursements	22,403	13,641	64%
PAT (incl. Other Comprehensive Income)	1963	1522	29%
Gross Stage 3 a (DPD <= 90) (%)	0.17%*	-	
Gross Stage 3 b (DPD > 90) (%)	0.93%	0.96%	Decreased by 3 bps
ROA (%)	3.42%	3.25%	Increased by 17 bps
Active Loan Accounts (No.)	166,639	135,453	23%
NIMs (incl. Fee & Other Income)	8.17%	7.80%	Increased by 37 bps

* upto 90 DPD assets categorized as GNPA/Gross Stage 3 on account of RBI notification dated 12-Nov-21

Performance Highlights:

- AUM as on 30th Sept 2022 is Rs. 125,437 Mn of which
 - Home Loans contributed 70.9%
 - Other Mortgage Loans contributed 29.1%
- The total number of branches stands at 321 as on 30th Sept 2022
- Gross Stage 3 is 1.10% comprising 0.93% of above 90 DPD assets & 0.17% of upto 90 DPD assets (categorized as GNPA/Gross Stage 3 on account of RBI notification) and Net Stage 3 is 0.84%
- 85.3% of our borrowings are from Term Loans, Assignment and NHB Refinancing. 14.7% of our borrowings are from debt capital market (of which 80.1% is from development finance institutions like IFC, CDC & ADB), with no borrowings by way of Commercial Papers.
- The Company has a Networth of Rs. 30,314 Mn as on 30th Sept 2022

Commenting on the performance Mr. Sushil Kumar Agarwal, CEO said:

“Dear All,

Wishing you all a very happy Diwali and festivity & I hope everybody keep safety and health as priority.

At Aavas we believe in consistent growth with maintaining asset quality and I am happy to share that the Company has reported a robust growth of 64% in disbursements during H1 FY23 which stood at Rs. 22,403 Mn as compared to Rs. 13,641 Mn in the same period last year. This strong growth aided to an overall AUM growth of 24%, which stood at Rs. 125,437 Mn as on 30th September 2022.

Aavas intends to invest in Technology extensively which will help the Company to further reduce turnaround time, improve productivity, enhance customer experience, improve transparency in processes and support long term growth on sustainable basis. Our long term strategy of attaining digital transformation remain on track.

Over the years the Company has strengthened its branch network to 321 branches, adding 7 branches in H1 FY23. The Company’s enhanced collections efforts coupled with its technological prowess, led to an improvement in the company’s asset quality by 22 bps from 4.67% in Jun-22 to 4.45% in Sep-22. Additionally, the Company has categorized 0.17% of assets with DPD up to 90 as Gross Stage 3 following RBI’s notification dated 12th November 2021 to harmonize IRACP norms. As a result, the total Gross Stage 3 exposure as of Sep-22 stands at 1.10% as against 0.93% in the absence of any changes in IRACP norms by RBI.

We are happy to share that the company has received a rating upgrade from CARE Ratings. The Company’s rating has been upgraded to CARE AA (outlook stable) from CARE AA- (outlook positive) similar to the rating by ICRA, which endorses Company’s strong financial profile and exhibit ability of efficient capital management.

Lastly, during the quarter, the Company has raised Rs. 9,467 Mn at a blended rate of 7.55% which will not only augment growth capital requirements but also ensure adequate liquidity. As of 30th September, the Company has healthy balance sheet liquidity of Rs. 28,370 Mn which is in the form of cash & cash equivalents and un-availed sanctions.”

About Aavas Financiers Limited

Aavas Financiers Limited (formerly known as Au Housing Finance Limited), incorporated in 2011 in Jaipur is a retail, affordable housing finance company, primarily serving low and middle income self-employed customers in semi-urban and rural areas in India. A majority of our customers have limited access to formal banking credit. The Company's product offering consists of home loans for the purchase or construction of residential properties, and for the extension and repair of existing housing units. The Company has in-house execution model leading to superior business outcomes.

Safe Harbor Statement

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more Information, please contact:

Aavas Financiers Limited

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Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285