

Date: June 5, 2023

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| To, Corporate Relationship Department BSE Limited P, J. Tower, Dalal Street, Mumbai – 400001 Scrip Code: 543591 | To, National Stock Exchange of India Limited Exchange plaza, C-1 , Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 Script Symbol: DREAMFOLKS |
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Sub: Intimation of grant of Employee Stock Options under Employee Stock Options Scheme 2021("Scheme")

Ref:- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Dreamfolks Services Limited ("Company") in its meeting held on Monday, June 5, 2023, granted 2,00,000 (Two Lakhs only) stock options to the eligible employees under the Scheme.

Please find the attached disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule III thereto read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

The meeting was commenced at 12:00 p.m. and concluded at 12:35 p.m.

The intimation is being uploaded on the website of the Company at www.dreamfolks.in.

This is for your information and records.

Thanking You

Yours Faithfully
For Dreamfolks Services Limited


Rangoli Aggarwal



Company Secretary & Compliance Officer

Encl: As above

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule III thereto read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

| S. No. | Particulars | Details |
|--------|--|--|
| 1. | Brief details of Options granted | 200,000 Options |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable) | Yes |
| 3. | Total number of shares covered by these options | Each stock option is convertible into one fully paid-up equity share having face value of INR 2 each. 200,000 (Two Lakhs) equity shares of face value are covered by stock options granted. |
| 4. | Exercise Price & Pricing formula | Under this Scheme the exercise price will be decided by the Nomination and Remuneration Committee on the basis of market price. The Nomination and Remuneration Committee may provide a suitable discount on such price as arrived above. The exercise price was determined at INR 96.46 per Option. |
| 5. | Time within which option may be exercised | Options granted hereunder shall be exercised anytime up to a period of 5 (five) years subject to continuous and active employment from the date of vesting of the options. |
| 6. | Brief details of significant terms | The Scheme is administered by the Nomination and Remuneration Committee of the Company. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. Options can be vested, based on continued employment with the Company and fulfilment of performance parameters as defined by the Nomination and Remuneration Committee at the time of grant and as modified from time to time. |
| 7. | Options vested & Options exercised | Not Applicable as this pertains to grant of Options under the Scheme. |
| 8. | Options lapsed & Subsequent changes or cancellation or exercise of such options | |
| 9. | Money realized by exercise of Options & diluted earnings per share pursuant to issue of equity shares on exercise of options | |
| 10. | Total number of shares arising as a result of exercise of options | Not Applicable |
| 11. | Variation in terms of options | Not Applicable |

