



LOYAL equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,
Ta.: Dahegam. Tel.: +91 2718 247236, +91 2716 269033
E-mail : Info@loyalequipments.com, www.loyalequipments.com
CIN NO. L29190GJ2007PLC050607



Date: June 27, 2019

To,

**The Compliance Department,
B.S.E. Ltd.,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001,
Maharashtra, India.**

(Ref.: Loyal Equipments Limited, Scrip Code: 539227, Security ID: LOYAL)

Sub: Submission of Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Respected Sir/Madam,

Please find attached disclosure on Related Party Transactions drawn in accordance with applicable Ind AS as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal Equipments Limited



Alkesh Rameshchandra Patel
(Managing Director)
(DIN-02672297)



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Disclosure of Related Party Transactions as on March 31st, 2019 :-

Related Party Transactions are being reported as per Ind AS 24 'Related Party Disclosures' for the year ended March 31, 2019.

• Key Managerial Personnel:

S.No.	Name	Designation
1.	Mr. Rameshchandra Nathalal Patel	Whole time Director
2.	Mr. Alkesh Rameshchandra Patel	Managing Director
3.	Mrs. Jyotsanaben Rameshchandra Patel	Whole time Director
4.	Mr. Amitkumar Chandubhai Patel	Chief Financial Officer
5.	Ms. Komal Manoharlal Motiani	Company Secretary & Compliance officer
6.	Mr. Babubhai Bhulabhai Patel	Non-Executive Independent Director
7.	Mr. Girish Nathubhai Desai	Non-Executive Independent Director
8.	Mr. Kalpesh Lalitchandra Joshi	Non-Executive Independent Director
9.	Loyal Equipments Inc	Wholly owned Subsidiary

* Non-Executive Independent Director are included only for the purpose of compliance with definition of key managerial personnel given under Ind AS 24.

• Entities where key managerial Personnel and their relatives having control/Significance Influence :

S.No.	Name	KMP	Nature of Influence
1	Loyal Engineers	Mrs. Jyotsanaben Rameshchandra Patel	Proprietor

• Particulars of Transactions with Related Parties:

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Remuneration to Key Managerial Personnel		
Mr. Rameshchandra Nathalal Patel	32,50,000.00	30,00,000.00
Mr. Alkesh Rameshchandra Patel	38,50,000.00	42,00,000.00
Mr. Amitkumar Chandubhai Patel	7,27,000.00	6,06,500.00
Ms Komal Manoharlal Motiani	1,30,000.00	1,20,000.00
Rent Paid		
Loyal Engineers	18,00,000.00	18,00,000.00
Mrs. Jyotsanaben Rameshchandra Patel	24,00,000.00	24,00,000.00
Machinery Purchase		
Loyal Engineers	9,73,545.00	0.00





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Sitting Fees Paid		
Mr. Babubhai Bhulabhai Patel	25,000.00	0.00
Mr. Girish Nathubhai Desai	25,000.00	0.00
Mr. Kalpesh Lalitchandra Joshi	25,000.00	0.00
Investements in Subsidiary		
Loyal Equipments Inc.	6,95,000.00	0.00

• **Outstanding Balance of Related Parties:**

S.NO.	Name	Balance as on March 31, 2019	Balance as on March 31, 2018
1.	Mr. Rameshchandra Nathalal Patel	8,92,000.00	2,38,641.00
2.	Mr. Alkesh Rameshchandra Patel	0.00	4,41,576.00
3.	Mrs. Jyotsanaben Rameshchandra Patel	0.00	7,38,000.00
4.	M/s Loyal Engineers	12,71,545.00	5,53,000.00
5.	Mr. AmitKumar Chandubhai Patel	54,100.00	47,000.00
6.	Ms Komal Manoharlal Motiani	9,130.00	9,130.00
7.	Loyal Equipments Inc.	6,95,000.00	0.00

