

Eim/Sec/SE Date: 17th April, 2021

To,

BSE Ltd. National Stock Exchange of India Ltd.

Phiroze Jeejeebhoy Towers Exchange Plaza, 5th floor 25th Floor, Dalal Street, Plot No. C/1, G Block,

Mumbai - 400 001 Bandra-Kurla Complex Bandra (E),

Mumbai - 400 051

Company Code 523708 Symbol EIMCOELECO - Series EQ

Subject: Disclosure pursuant to SEBI Circular dated November 26, 2018 with regard to Borrowings by Large Corporates (LC).

Dear Sir,

This is with reference to the Securities and Exchange Board of India Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of fund raising by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this regard, we would like to inform you that our company "Eimco Elecon (India) Limited" is not coming under the category of "Large Corporate (LC)" as per the framework provided in the aforesaid Circular as on 31st March, 2021.

The relevant details as per the "Annexure A" of the said circular are enclosed.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Eimco Elecon (India) Limited,

Rikenkumar Dalwadi

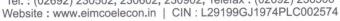
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Company Secretary & Compliance Officer

Enclosure: As above

Regd. Office & Works:

EIMCO ELECON (INDIA) LTD., Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India. Tel.: (02692) 230502, 230602, 230902, Telefax: (02692) 236506















ISO 9001:2008



Annexure - A

Initial Disclosure by Eimco Elecon (India) Limited

Sr.	Particulars	Details
No.		
1	Name of the Company	Eimco Elecon (India) Limited
2	CIN	L29199GJ1974PLC002574
3	Outstanding Borrowing of the	₹ 0.83 Cr
	Company as on 31st March, 2021	
4	Highest Credit Rating During the	Long-Term Rating - CRISIL
	Previous FY along with Name of the	A/Negative
	Credit Rating Agency.	Short-Term Rating - CRISIL A1
		CRISIL Limited
5	Name of Stock Exchange in which	Not Applicable
	the fine shall be paid, in case of	
	shortfall in the required borrowing	
	under the framework	

We confirm that we **are not a Large Corporate** as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated

November 26, 2018.

Rikenkumar Dalwadi

Company Secretary & Compliance Officer

Contact Details:

Phone: +91 9879527625

Email: rbdalwadi@eimcoelecon.in

Date: 17-04-2021

N. D. Shelat

Chief Financial Officer

Contact Details:

Phone: +91 9909917812

Email: ndshelat@eimcoelecon.in

Date: 17-04-2021

*- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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Website: www.eimcoelecon.in | CIN: L29199GJ1974PLC002574





