



# Gyscoal® Alloys Ltd.

An ISO 9001 Certified Company  
Government Recognized One Star Export House

**Corporate Office:**

2nd Floor, Mrudul Tower,  
B/h. Times of India, Ashram Road,  
Ahmedabad - 380 009, Gujarat, INDIA.  
Tel.: +91-79-66614508 E-mail: info@gyscoal.com  
Web.: www.gyscoal.com  
**CIN: L27209GJ1999PLC036656**

**Regd. Office & Factory:**

Ubkhal, Kukarwada - 382 830,  
Tal.: Vijapur, Dist.: Mehsana,  
Gujarat, INDIA.  
Tel.: +91-2763-252384  
Fax: +91-2763-252540  
E-mail: info@gyscoal.com

August 24, 2022

To,  
**Bombay Stock Exchange Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Tower,  
Dalal Street,  
Mumbai - 400 001.

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Scrip Code: 533275**

Company Symbol: **GAL**

**Subject: Summary of Proceedings of the 23<sup>rd</sup> Annual General Meeting (AGM) of the Company held on Wednesday, August 24, 2022.**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the proceedings of 23<sup>rd</sup> Annual General Meeting (AGM) of the Company held on Wednesday, August 24, 2022 at 02:00 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM), without the physical presence of its members at a common venue, to transact the business as stated in the AGM notice dated July 30, 2022. All the items of the business contained in the notice were transacted and passed by the members with requisite majority.

You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,

**For Gyscoal alloys Limited**

**Hiral Patel**  
**Company Secretary and Compliance Officer**  
Encl.: As Above





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**Summary of proceedings of the 23<sup>rd</sup> Annual General Meeting ('AGM/Meeting')**

The 23<sup>rd</sup> AGM of the Members of Gyscoal Alloys Limited ('the Company') was held on Wednesday, August 24, 2022 at 02.00 p.m. (IST) through Video Conferencing in compliance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

The Company Secretary welcomed the Members to the Meeting on behalf of the Company and briefed them on details relating to their participation at the Meeting through audio-visual means.

Ms. Mona Shah, Chairman of the Company, chaired the Meeting. With the permission of the Chairman Mr. Viral Shah, CEO of the Company to proceed the meeting by welcoming the Shareholders to the Meeting and introduced the Board and Key Managerial Personnel of the Company. After ascertaining the requisite quorum being present, called the Meeting to order. He briefed about the Company's financial position and goals of the Company.

CEO of the company introduced all the Directors of the Company and noted their presence at the Meeting through VC from their respective locations. Thereafter, he informed the Members that, representatives of Statutory Auditors M/s. Ashok Dhariwal & Co., and Chirag Shah & Associates, Secretarial Auditors were also present at the Meeting through VC.

Thereafter, CEO requested the Company Secretary to proceed further. Thereafter, the company secretary informed the members that the meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and relevant general circular issued by the SEBI. Further, she informed the Members that, the proceedings of the Meeting were also being webcast and could be viewed live by Members by logging in to NSDL website. The Company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM.

Since meeting held through VC without physical presence of members, the requirement of appointing proxies was not required. Further, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode.

With the consent of the Members present, the formal agenda of the AGM and the Notice convening the meeting, the Report of Board of Directors along with annexures there to and the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2022 as circulated to all the Members in compliance with the relevant circulars of MCA taken as read



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Thereafter, she informed about the remote E-voting facility provide by the Company and given instruction for e-voting during the AGM. In terms of the Notice dated July 30, 2022 convening the 23<sup>rd</sup> AGM of the Company, the following business were transacted at the Meeting through remote e-voting.

S.No.	Resolution	Type of Resolution
1	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 including audited Balance Sheet as at March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To appoint a Director in place of Ms. Dipali Manish Shah (DIN 08845576), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	Ordinary
3	To appoint Laxmi Shikandar Jaiswal (DIN 09616917) as an Independent Director.	Special
4	To appoint Mr. Ravikumar Manojkumar Thakkar (DIN 09620074) as an Independent Director.	Special
5	To consider and approve the material related party transaction(s) with General Capital and Holding Company Private Limited.	Ordinary
6	To consider and approve the material related party transaction(s) with Gyscoal Enterprises Private Limited.	Ordinary
7	To consider and approve the material related party transaction(s) with Sampati Securities Limited.	Ordinary
8	To consider and approve the material related party transaction(s) with Longview Financial Services Private Limited.	Ordinary
9	To consider and approve the material related party transaction(s) with Western Urja Private Limited.	Ordinary

Pursuant to the Circulars, the above businesses were transacted and approved with requisite majority through remote e-voting and e-voting during AGM as required under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

She informed the members that Company has not received any prior question from members and there was no registered speaker member.

She further informed, Pursuant to Section 109 of the Companies Act, 2013, the Company has appointed M/s. Chirag Shah & Associates, as the scrutinizer to carry out the e-voting process. The consolidated voting results of remote e-voting and e-voting during the AGM will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the



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website of the Company at [www.gyscoal.com](http://www.gyscoal.com) and the National Securities Depository Limited at [www.evoting@nsdl.com](http://www.evoting@nsdl.com) within 48 hours from the conclusion of the Meeting.

Thereafter, she conclude the meeting with vote of thanks at 2.25 PM.

This is for your information and records.

Thanking you.

**For Gyscoal alloys Limited**

**Hiral Patel**  
**Company Secretary and Compliance Officer**

