



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

Tel: +91 33 2287 9732 / 7334, 4006 3601 / 3602

Email: info@asianteaexports.com, Website: www.asianteaexports.com

To,

19th June, 2020

Bombay Stock Exchange Limited Phiroze Jeejebhoy Towers Dalal Street, 25th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Association Limited 7, Lyons Range Kolkata – 700001
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Dear Sirs,

Sub: Impact of COVID-19 pandemic on the Company.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 the disclosure on material impact of COVID–19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is as under:-

SL. No.	Particulars	Disclosure
1	Impact of the Covid-19 pandemic on the business; Ability to maintain operations including the factories/units/office spaces functioning and closed; Schedule for restarting the operations;	<p>Due to lockdown announced by the Central Government on all India basis from 24th March, 2020, our office was closed from such date till 7th June, 2020. With gradual relaxations being given by the Central Government and further relaxations in unlock 1.0, the office have been resuming working from 8th June 2020 on gradual basis.</p> <p>During this lockdown period the Company implemented Work From Home (WFH) policy for the administrative staffs and was quite successful in implementing the same.</p> <p>Currently the office have been opened up and are operating with all safety norms and reduced manpower. Company is encouraging the Work From Home (WFH) policy for Non -Essential Staffs.</p> <p>The revenue of the Company has impacted whereas the</p>



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		Company continued incurring its fixed expenses.
2	Steps taken to ensure smooth functioning of operations;	<p>Post resumption of operations the Company has taken all necessary steps to adhere to the guidelines for social distancing provided by Ministry of Home Affairs along with the various directives issued by relevant state government authorities and has put in place safety measures which inter alia includes:</p> <ul style="list-style-type: none"> • The Company has adopted Standard Operating Procedures (Do's/Don'ts) in line with COVID-19. • Avoiding all the non-essential visitors at work place and No visitors to be allowed without any prior appointment; • Restricting employees having any symptoms of cold or fever to attend office; • Download the Aarogya Setu App and checking of health status on the app before starting for work. • Avoiding large groups or gatherings at work places; • Educating employees to wash their hands regularly; • Ensuring No Mask No Entry policy • Maintenance of social distancing at all work places; • The entire office has been completely deep cleaned and disinfected before resuming work. Adequate soap for washing hands has been provided. Adequate soap for washing hands has been provided. • Thermal Screening of all employees and visitors;
3	Estimation of the future impact of CoVID-19 on its operations;	Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations.
4	Details of impact of Covid-19 on the Company.	
	i. Capital and financial resources	The Company have adequate capital to meet business requirements.
	ii. Profitability:	In view of the disrupted economic activities, the profitability during the current year may be affected, however, at this point of time the same cannot be



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	ascertained accurately.
iii. Liquidity position:	Liquidity position is maintained in the company.
iv. Assets:	No significant effect caused to the Assets of the Company.
v. Internal financial reporting and control:	Internal financial reporting and control are in place.

Kindly take the aforesaid information on record and oblige.

Thanking you,
Yours faithfully,

For Asian Tea & Exports Limited

FOR & ON BEHALF OF
ASIAN TEA & EXPORTS LIMITED

Rashi Nagori

Rashi Nagori (Membership No. ACS 46324)

Company Secretary