



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
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E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street, Mumbai—400 001

Date: 25.1.2022

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 25th January, 2022 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., on Tuesday, 25th January, 2022 had inter-alia transacted the following items of business:

1. Approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2021.
2. Took note of the Limited Review Report on Un-audited Financial statements for the quarter and nine months ended 31 December, 2021.

We herewith enclose the following:

- A. Un-Audited financial Results for the quarter and nine months ended 31st December, 2021.
- B. Limited Review Report issued by statutory auditors of the company.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

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(Sanjana Jain)
Company Secretary

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 12:20 PM

Statement of Un Audited Financial Results For The Quarter and Nine Months Ended 31st December, 2021

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	4.16	4.39	4.38	12.84	14.64	19.07
	ii. Dividend income	1.33	2.56	1.69	5.00	2.86	4.65
	iii. Net gain/(loss) on fair value changes	(1.04)	5.94	10.95	9.64	19.72	23.00
	Total Revenue from operations	4.45	12.89	17.02	27.48	37.22	46.72
	b) Other income	0.10	0.08	0.10	0.31	0.26	0.53
	Total Revenue (a+b)	4.55	12.97	17.12	27.79	37.48	47.25
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	(0.02)	(0.05)	(0.29)	(0.02)	(0.46)	(0.22)
	Employee benefits expense	2.24	2.20	2.11	6.60	6.07	8.10
	Depreciation and amortization expense	0.01	0.01	0.02	0.03	0.07	0.09
	Other expenses	1.89	1.72	1.63	8.55	8.41	11.94
	Total Expenses	4.12	3.88	3.47	15.16	14.09	19.91
3	Profit before tax (1-2)	0.43	9.09	13.65	12.63	23.39	27.34
4	Tax expense						
	(a) Current tax	0.35	0.34	0.59	0.69	0.75	0.97
	(b) Deferred tax	0.02	0.02	0.02	0.06	0.06	0.07
	Total Tax Expense	0.37	0.36	0.61	0.75	0.81	1.04
5	Profit for the period/year	0.06	8.73	13.04	11.88	22.58	26.30
6	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss	640.52	41.49	67.67	725.80	183.38	205.99
	Tax on items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss:						
	Tax on items that may be reclassified to profit or loss	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	640.52	41.49	67.67	725.80	183.38	205.99
7	Total comprehensive income for the year	640.58	50.22	80.71	737.68	205.96	232.29
8	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
9	Other Equity excluding Revaluation Reserve	-	-	-	-	-	402.19
10	Earnings per share of Rs.10/- each (not annualised)						
	Basic (in Rs.)	0.00	0.34	0.51	0.47	0.89	1.03
	Diluted (in Rs.)	0.00	0.34	0.51	0.47	0.89	1.03

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 25th January, 2022, the above have been subjected to Ind AS compliant limited review by the statutory auditors. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- Previous year/period figures have been recasted/regrouped/reclassified wherever necessary to make them comparable with current year/period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

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(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad
Date : 25.01.2022

niranjan & narayan

Chartered Accountants

FRN : 005899S
GSTIN : 36AACFN0604K1ZJ

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Ushakiran Finance Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ushakiran Finance Limited** ("the company") for the quarter ended 31st December, 2021 and year to date results for the period from 1st April, 2021 to 31st December, 2021, ("the statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these interim financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting principles generally accepted, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 25.01.2022
Place : Hyderabad



For Niranjana & Narayan
Chartered Accountants
FRN: 005899S

M. Niranjana
(M. Niranjana)
Partner

Membership No. 029552
Udin: 22029552AAAABA1769