



GSB FINANCE LTD.

Date: 27th September, 2019

To
The Secretary,
BSE Limited
Phiroze Jeeieebhoy Towers,
Dalai Street, Mumbai - 400 001

Scrip Code: 511543

Subject: Outcome of 36th Annual General Meeting held on 27th September, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 36th Annual General Meeting of the Company held on 27th September, 2019 at 04:30 p.m. at the registered office of the Company situated at 78/80, Ali Chamber, Ground Floor, Tamarind Lane, Mumbai- 400025.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For GSB Finance Limited

Ramakant

RAMAKANT S. BIYANI
MANAGING DIRECTOR





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PROCEEDINGS OF THE 36TH ANNUAL GENERAL MEETING OF GSB FINANCE LIMITED

The 36th Annual General Meeting of the Company was held on Friday, 27th September, 2019 at 04:30 p.m. at the registered office of the Company situated at 78/80, Ali Chamber, Ground Floor, Tamarind Lane, Mumbai- 400025.

The meeting commenced at 04:30 p.m. and concluded at 05.30 p.m.

- Mr. Girdharilal Biyani, Chairman and CFO of the Company chaired the proceedings of the meeting. All the Directors excluding Chairman of Audit Committee, Nomination & Remuneration Committee were present in meeting.
- The Chairman welcomed the shareholders present in the meeting. The requisite quorum being present, the Chairman called the meeting in order. He introduced the Directors and Scrutinizer and others present at the meeting and delivered his speech.
- The Chairman also gave an overview of financial performance of the Company for the year ended 31st March, 2019 and future outlook of the Company.
- He also informed that the Company has provided E-voting facility to the shareholders through Central Depository Services (India) Limited ("CDSL") to cast their votes electronically (remote e-voting) on the resolutions as set out in the notice of 36th AGM, and the remote e-voting commenced on Tuesday, 24th September, 2019 at 09.00 A.M. and ended on Thursday, 26th September, 2019 at 5.00 P.M. He further informed that the Company has also arranged for poll on all the resolutions to be passed at Meeting for all members who had not cast their vote electronically.
- CS Neha Yogi Saraf was appointed as Scrutinizer for conduct of remote e-voting and polling process in fair and transparent manner.
- The Chairman explained the implications of each resolution before being put to vote. Thereafter, the Chairman ordered for the poll on all resolutions and asked the shareholders to fill the poll paper and drop the same in the Ballot Box.



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The following items of business as per the Notice of AGM were transacted at the meeting:

Ordinary Business:

1. Consideration and adoption of:
 - The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019, together with the reports of the Directors and Auditor's thereon.
 - The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019, Auditor's thereon.
2. To appoint a Director in place of Mr. Suyash Ramakant Biyani (DIN: 07525350), who retires by rotation and being eligible, offers himself for re-appointment.
3. To Ratify the appointment of M/s H.P Jadeja & Associates, Chartered Accountants (Membership No.152374), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2020.

The Meeting ended with a vote of thanks to the Chair.

The report of scrutinizer on voting results, casted by both e-voting and ballot paper will be filed within the timeline.

Yours Faithfully,

For GSB Finance Limited

Ramakant



RAMAKANT S. BIYANI
MANAGING DIRECTOR