

REF: NS: SEC:  
12<sup>th</sup> July, 2023

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Limited**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051.

**Bourse de Luxembourg**  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

**London Stock Exchange Plc**  
10 Paternoster Square  
London EC4M 7LS.

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 12<sup>th</sup> July, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
**For MAHINDRA & MAHINDRA LIMITED**

**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr No</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	T.V. Anilkumar	123
2	S M Jadhav	1304
3	Sanjay Lingayat	298
4	Pralhad Thakur	876
5	Ajay Pillay	200
6	Sachin Sawant	174
7	K Srinivasan	98
8	Balaji Poludasu	418
9	Suresh Sankappa Kotian	105
10	Kedar Mundle	100
11	Rajakumar Kanagarajan	2000
12	Shabbir Karnure	2496
13	Lorraine Regina Nair	1080
14	R Ramaprabhu	500
15	Rehan Shaik	1500
16	Sanjay Poul	108
17	Mandar Patil	170
18	Anup Hood	60
19	R Siva Subramanian	1500
20	Koushik Pandey	75
21	Prasant Nayak	654
22	Padmavathi Ramadandi	1310
23	Pravin Sawant	25
24	Mangesh Gunjal	63
25	Vivek Arvind Gokhale	138
26	Paresh Jape	138
27	Devnarayan Jaiswal	60
28	Anurag Saurabh	376
29	Manish Kulkarni	274
30	Perumal J	724
31	Prasad Babu Namani	250
32	Giftson J.	296
33	Sreekala D	144
34	Gurpreet Singh Sethi	250
35	C Ragaval	68
36	Himanshu Jain	176
37	Ganesh Mule	100
38	Dhananjaya Rao Boita	954
39	Amol Chavan	243



40	Subrat Ojha	42
41	Pioush Singh	20
42	Saravanan Muthusamy	350
43	Siddesh Gowda KG	460
44	Sanjay Jain	25
45	Naveen Gupta	72
46	Thilak Kumar P	54
47	Madhu Chalumuru	79
48	Kaivalya Naik	155
49	Akhilesh Pratap Singh	92
50	Nagaraj Rao	2000
51	Ishan Sevak	582
52	Murli Manohar Jha	154
53	Syrus Nedumthaly	1001
54	Sathishkumar Dhanabalan	46
55	Subash Chinnathambi	97
56	Jasjit Bawa	297
57	Natasha Kotwal	166
58	Varun Sharma	100
59	Garima Kapoor	128
60	Kiran Kasar	370
61	Pradeep CM	50
62	Sonu Yadav	79
63	Niladri Das Mahapatra	118
64	Muthuselvam S	182
65	Sudheer D	84
66	Ashish Jangale	1880
67	Saravanan Selvaraj	316
68	Bhuwan Lodha	1000
69	R.B. Arvind Ganjoo	50
70	Neeraj Bhalla	2600
71	Rajendra Dond	200
72	Sivakumar A	1051
73	Manish Kumar Gupta	3092
74	Sonam Pradhan	1407
75	Jasmine Gorimar	408
76	Deepan Sivaraj	1000
77	R. Veeraraghavan	1622
	<b>Total</b>	<b>40857</b>

