

September 15, 2021

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTAMAGNT	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code: 504286
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Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that MagDev Limited (“**Magdev**”), a wholly owned material subsidiary of the Company incorporated in England, has entered into agreements with Bunting Magnetics Europe Limited, for the sale of certain business assets and its stake in Pilamec Ltd. (its wholly owned subsidiary incorporated in England). Please refer to Annexure – I for details required to be disclosed pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

The Board of Directors of the Company have approved the convening of an extra-ordinary general meeting of the members of the Company on October 09, 2021 to approve the above divestment of assets by Magdev.

You are requested to take the note of the same and oblige.

Thanking You.

Yours Sincerely,
For Delta Manufacturing Limited
(formerly known as Delta Magnets Limited)



Anannya Godbole
Company Secretary
ACS No.: 23112
Encl- As above

Annexure - I

S. No.	Particulars	Details		
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Particulars	INR ('000)	%
		Revenue	3,36,497.64	32 % of consolidated revenue for FY 20-21
		Net worth	1,13,180.03	31 % of consolidated net worth for FY 20-21
2	Date on which the agreement for sale has been entered into	September 15, 2021		
3	The expected date of completion of sale/disposal	Estimated to be completed by October 31 st , 2021		
4	Consideration received from such sale/disposal	£1,450,000		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof	<p>Name of the Buyer- Bunting Magnetics Europe Limited</p> <p>Registration no.: Company number 00790396 (England and Wales)</p> <p>Registered Office- Northbridge Road, Berkhamsted, Hertfordshire HP4 1EH</p> <p>The buyer does not belong to the promoter/ promoter group/ group companies.</p>		
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No.		

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