



REGISTERED OFFICE

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CIN: L24110TG1991PLC012471

Dated : February 04, 2020

To,
National Stock Exchange of India Limited
BSE Limited
Symbol: NSE: GRANULES; BSE: 532482

**Sub: Update on sale of Company's Stake in Granules-Bioclause Pharmaceutical Co. Limited,
Joint Venture Company**

Dear Sir,

Further to our letter dated October 14, 2019 and December 13, 2019 intimating the divestment of the entire stake of the Company in Granules-Bioclause Pharmaceutical Co. Limited, an overseas Joint Venture Company situated in China for a total consideration of RMB 109 million and pursuant to the Listing Regulations, we write to inform you that the transaction is completed and Granules-Bioclause Pharmaceutical Co. Limited is ceased to be the Joint Venture Company of Granules India Limited.

This is for your information and dissemination to the members of the exchange.

Thanking You.

Yours faithfully,

For GRANULES INDIA LIMITED

G. Chaitanya

**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**